



DRAFT FUNDING POLICY

V1.0

NZ Thoroughbred Funding for
Stakes, Clubs and Race Meetings

2023/2024 Season

As at 30 June 2023

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1.0 CHANGES TO FUNDING STREAMS 2022/2023 V 2023/2024

Stakes funding	
Comparison of 2022/2023 to 2023/2024 Funding Policy	
2022/2023 Funding Policy	2023/2024 Funding Policy
<p>All Stakes funding. As well as TAB NZ quarterly review, subject to further consideration from NZTR based on income earned during the season.</p>	<p><i>Entain/TAB NZ have provided a guaranteed funding amount to Racing NZ for the next five years. While NZTR's share of this funding remains subject to the Code Funding Agreement and other NZTR domestic and overseas wagering performance, stake levels should remain stable this season and beyond. Adjustments to stakes would only be made during the season in the event of a notable change in performance.</i></p>
<p>Minimum stake funding (stakes matrix). Races run for a minimum of \$60k at all Iconic meetings, Open races at \$70k. Races run for a minimum of \$50k at all Premier meetings, excluding Maidens at \$30k. Open races run for \$40k (\$35k for the periods 1 to 26 August and 2 April to 31 July). R75, R65, MAAT, 2&3YO races run for \$30k and Maidens for \$15k at Feature meetings. Open races run for \$15k, R75 through to Maiden races run for \$14k at Industry meetings. Prizemoney paid back to 10th place. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.</p>	<p>Iconic and Premier meetings <i>Races run for a minimum of \$65k except for Open races at Iconics \$75k and Maidens at Premiers \$30k.</i></p> <p>Feature Meetings (Peak season 26 Aug-6 Apr) <i>Open races \$50k, other races \$40k, Maidens \$25k</i></p> <p>Feature Meetings (Off-peak 1-25 Aug, 7 Apr-31 Jul) <i>Open races \$40k, other races \$35k, Maidens \$20k</i></p> <p>Industry Meetings (Peak season 26 Aug-6 Apr) <i>Open races \$25k, other races \$18.5k, twilights \$25k</i></p> <p>Industry Meetings (Off-peak 1-25 Aug, 7 Apr-31 Jul) <i>Open races \$22k, other races \$17k.</i></p> <p>Prizemoney paid back to 10th place. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.</p>
<p>Group and Listed minimums. Group 1 races \$300k. At Iconic and Premier meetings, Group 2 races are \$140k, Group 3s \$100k and Listed races \$80k. At all other meetings Group 2 races are \$120k, Group 3 races \$85k, Listed races \$65k.</p>	<p><i>Group 1 minimums are \$400k at all meetings.</i></p> <p>Iconic and Premier meetings - <i>Group 2 minimums are \$175k, Group 3s \$120k and Listed races \$90k.</i></p> <p>Feature and Industry meetings - <i>Group 2 minimums are \$150k, Group 3s \$100k, Listed races \$80k.</i></p>
<p>Iconic race funding</p>	<p><i>Amounts funded in this category have changed because of the amended minimums for many races. A list of these races is included below. Final amounts remain subject to confirmation of additional contributions from NZTR and clubs and final agreed stake.</i></p>
<p>Heritage race funding.</p>	<p><i>As above.</i></p>
<p>Country Cup funding.</p>	<p><i>As above.</i></p>
<p>Other race funding support.</p>	<p><i>As above.</i></p>
<p>Special interest funding.</p>	<p><i>As above.</i></p>
<p>Jumps race stakes paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme.</p>	<p><i>No changes to jumps stakes for August to October 2023. These will be reviewed following the conclusion of the 2023 jumping season.</i></p>
<p>Innovation fund.</p>	<p><i>Five Innovation races have been added as per the NZTR Strategic Funding Document.</i></p> <p><i>Innovation fund not available for clubs to apply to for stakes.</i></p>

Note - Changes from the previous season are noted in blue italics.

Club and meeting funding	
Comparison of 2022/2023 to 2023/2024 Funding Policy	
2022/2023 Funding Policy	2023/2024 Funding Policy
Meeting fee of \$24,000 for Iconic and Premier meetings, \$9,000 for Feature meetings and \$6,500 for Industry meetings.	Iconic and Premier meetings - \$26,000, Feature meetings - \$10,000 and Industry meetings - \$7,000. Per meeting. <i>Note the new Minimum Standards by Meeting Type.</i>
Venue category fee of between \$10,000 and \$17,500 per meeting.	International & Strategic venues - \$20,000, Significant venues - \$17,500, Supporting venues - \$13,500, Community venues - \$10,750. Per meeting.
Race meeting compliance funding of \$7,000 per meeting paid upon fulfilment of racing information requirements as outlined in the Funding Policy.	All venues paid \$7,500 paid upon fulfilment of the racing information requirements. Per meeting.
Club compliance of \$30,000 to \$10,000 per season based on venue categorisation and submission of financial reporting, business plans, health & safety attestation, and a track management template.	International venues paid a total of \$32,000, Strategic venues \$27,000, Significant venues \$24,000, Supporting venues \$21,000, Community venues \$18,500, Training venues \$16,000, Tenant clubs \$10,000. Paid annually upon submission of financial reporting to 31 July, business plans alignment with the NZTR approved health & safety model and providing a period for track renovation.
Event tier funding between \$5,000 and \$60,000 to clubs running Tier 5 through to Tier 1 events.	Event Tier 1 meetings receive funding of \$64,000, Tier 2 \$32,000, Tier 3 \$16,000, Tier 4 \$11,000, Tier 5 \$5,500, 129 total events. NZTR have upgraded three events, with a full review of potential upgrades and downgrades to take place in early 2023/2024.
Carnival Funding of \$100k paid to 8 Iconic race meetings, conditional on alignment of marketing plans and agreement between clubs and NZTR.	\$107,500 Carnival Funding paid to 8 race meetings noted below in the Funding Policy. A review of these meetings will also take place in 2023/2024.
Jumping meeting support funding of \$2,500, additional \$1,500 per meeting for clubs that hold 5 or more jumps meetings per season.	Jumping support funding of \$3,000 per meeting, and \$5,000 per meeting for venues that host 5 or more meetings per season.
On-course turnover payment. All meetings paid an 9.5% commission of on-course racing turnover per meeting, including through TAB NZ on digital devices located on-course during a raceday. A minimum payment of \$5,000 per meeting applies.	On-course turnover commission increased to 10% for turnover placed through terminals and 12.5% for turnover placed with TAB NZ on mobile digital devices that are located on-course during a raceday. The minimum payment of \$5,000 remains.
Public holiday funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a max of \$5,500.	Public Holiday funding of 33% of the amount paid to tote staff increased to a maximum of \$6,000. In addition, \$3,000 per meeting will be available to assist clubs with holiday rates paid to Raceday Officials employed.
Strategic Training Centre funding subsidy based on a % of national starters produced and paid over five tiers, subject to requirements as detailed.	Tier 1 venues paid \$120,000, Tier 2 venue funding increased to \$80,000, Tier 3 to \$60,000, Tier 4 to \$30,000 and Tier 5 to \$12,500.
Income from nomination and acceptance charges for Group and Listed races paid to clubs. PJR fees not charged to owners but still paid to clubs. No nomination and acceptance fees charged to owners by NZTR for other races, except for non-acceptance and scratching fees.	Unchanged, <i>except for the five new Innovation races, with nomination and acceptance fees for these received by NZTR.</i>
Swabbing attendants, both veterinarians (when required) and stenographer employed by the RIB.	Unchanged.
Contestable funds (new)	New club HR Support Fund & Business Innovation funds of \$250,000 each available to apply to.

Note - Changes from the previous season are noted in blue italics.

2.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2023/2024 SEASON

Executive Summary

Entain/TAB NZ have provided a guaranteed funding amount to Racing NZ for the next five years. While NZTR's share of this funding remains subject to the Code Funding Agreement and other NZTR domestic and overseas wagering performance, stake levels should remain stable this season and beyond. Adjustments to stakes would only be made during the season in the event of a notable change in performance.

Stakes Funding

- a) NZTR will directly pay all **Minimum stake** levels for each race and meeting class in the tables below in Section 1, provided all of this funding is paid to participants as stake money. The following minimum stakes for non-Group and Listed races will apply for the full 2023/2024 Season.
- **Iconic** race minimums increase from \$60,000 to \$65,000, Iconic Open races increase from \$70,000 to \$75,000.
 - **Premier** race minimums (excluding Maiden races) increase from \$50,000 to \$65,000. Premier Maiden races remain at \$30,000.
 - **Feature** prizemoney minimums during the Peak season (26 August to 6 April):
Open races increase from \$40,000 to \$50,000. R75, R65, MAAT and 2&3YO races increase from \$30,000 to \$40,000. Maidens increase from \$15,000 to \$25,000.
 - **Feature** prizemoney minimums during the Off-peak season (1 to 25 August and 7 April to 31 July):
Open races increase from \$35,000 to \$40,000. R75, R65, MAAT and 2&3YO races increase from \$30,000 to \$35,000. Maidens increase from \$15,000 to \$20,000.
 - **Industry** prizemoney minimums during the Peak season (26 August to 6 April):
Open races increase from \$15,000 to \$25,000. R75, R65, MAAT, 2&3YO and Maiden races increase from \$14,000 to \$18,500. Midweek twilight meetings run from November to March, all races increase from \$14,000 to \$25,000.
 - **Industry** prizemoney minimums during the Off-peak season (1 to 25 August and 7 April to 31 July):
Open races increase from \$15,000 to \$22,000. R75, R65, MAAT, 2&3YO and Maiden races increase from \$14,000 to \$17,000.
 - Prizemoney will be paid back to 10th place for all races unless specifically noted within the conditions of the race and approved by NZTR. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.
- A full list of meetings and categories is attached as Appendix Six.
- b) **Group and Listed** races will be funded to the minimum levels outlined in Section 2. The following minimums will apply for the full 2023/2024 Season:
- Group 1 race minimums at all meetings increase from \$300,000 to \$400,000.
 - At **Iconic and Premier** race meetings:
 - Group 2 race minimums increase from \$140,000 to \$175,000.
 - Group 3 race minimums increase from \$100,000 to \$120,000.
 - Listed race minimums increase from \$80,000 to \$90,000.
 - At **Feature and Industry** race meetings:
 - Group 2 race minimums increase from \$120,000 to \$150,000.

- Group 3 race minimums increase from \$85,000 to \$100,000.
- Listed race minimums increase from \$65,000 to \$80,000.

These Group and Listed minimum stakes will apply for the full 2023/2024 season. All races are subject to confirmation from the Pattern Review Committee.

- c) **Iconic race** funding in addition to the Group race minimums will be paid to races of national significance, as per the table in Section 3, subject to confirmation of stakes contribution from relevant clubs and the final stake of these races.
- d) **Heritage race** funding will be paid over the minimum funding for races considered to have traditional importance in the New Zealand Racing Calendar. See Section 4.
- e) **Country Cup** funding will be paid to enable every club to have one race worth a minimum of \$25,000, or \$35,000 if their Cup or other peak race is an Open race. See Section 5.
- f) **Other race** funding has been allocated to miscellaneous races or race meetings. See Section 6.
- g) **Special Interest** prizemoney funding will be paid by NZTR to clubs that are able to match this additional funding for the races noted. See Section 7.
- h) **Jumps race** stakes will be funded as per the table in Appendix Three.
- i) Five **Innovation races** has been added by NZTR. These are detailed in Section 9.
- j) All the above funding will be considered as part of the minimum stakes obligation for NZ thoroughbred races. NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all the minimum funding amount (including minimum stakes, Group and Listed, Iconic race, Country Cup, Heritage, Special Interest and Other race funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances where the field size ends up lower than the number of place getters intended to receive stake money.

Club and Meeting Funding

- k) **Meeting funding** is paid per meeting, based on the category of meeting.
- Funding for Iconic and Premier meetings increases from \$24,000 to **\$26,000**.
 - Funding for Feature meetings increases from \$9,000 to **\$10,000**.
 - Funding for Industry meetings increases from \$6,500 to **\$7,000**.
- Clubs will also be required to meet the new Minimum Standards by Meeting Type, outlined in Appendix Five. If NZTR becomes aware that standards are not being met by clubs, future meeting funding may be withheld. A list of all meetings and categorisations is included in Appendix Six. See Section 10.
- l) **Venue category funding** is paid per meeting, based on the category of venue.
- Funding for International and Strategic venues increases from \$17,500 to **\$20,000**.
 - Funding for Significant venues increases from \$15,000 to **\$17,500**.
 - Funding for Supporting venues increases from \$12,500 to **\$13,500**.
 - Funding for Community venues increases from \$10,000 to **\$10,750**.
- A list of all venues and their categorisations is included in Appendix One. See Section 11.
- m) **Race meeting compliance** funding increases from \$7,000 to **\$7,500** per meeting. It is paid upon fulfilment of racing information requirements as outlined. \$2,000 will be paid to clubs that have adhered to the Minimum Venue Guideline Standards for their meeting and **\$5,500** to clubs that complete a race meeting club checklist, submit weather and track conditions as detailed in Section 12. Race meeting compliance funding to be paid directly to the club hosting the race meeting, unless otherwise arranged with both clubs and NZTR.
- n) **Club compliance** funding is paid annually.
- Funding for International venues increases from a maximum of \$30,000 to **\$32,000**.
 - Funding for Strategic venues increases from a maximum of \$25,000 to **\$27,000**.
 - Funding for Significant venues increases from a maximum of \$22,500 to **\$24,000**.
 - Funding for Supporting venues increases from a maximum of \$20,000 to **\$21,000**.
 - Funding for Community venues increases from a maximum of \$17,500 to **\$18,500**.
 - Funding for training and trials only venues increase from a maximum of \$15,000 to **\$16,000**.
 - Funding for tenant clubs remains at \$10,000.
- Club compliance funding is subject to clubs meeting the following conditions:
- \$5,000 will be paid to clubs that meet their annual financial reporting requirements by 31 December 2023.
 - Between \$5,000 to \$12,000 will be paid to clubs to submit a club and venue Business Plan, the requirements of which will range from tenant clubs, training, and trials only clubs through to racing clubs at Community, Supporting, Significant, Strategic, and International venues. The template for this plan will be circulated separately. The Business Plan will be due 30 September 2023.
 - Between \$3,000 and \$6,000 will be paid to the principal clubs at venues that utilise the NZTR approved Health and Safety Online system and comply with the requirements of this system. Different levels of funding apply to each venue categorisation, from training and trials through to International venues.
 - Between \$3,000 and \$9,000 will be paid to the principal clubs at venues if their track renovation period and plan is agreed by 30 September. See Section 13.
- o) **Event tier** funding is paid per meeting for events ranked from Tier 1 to Tier 5.
- Event Tier 1 meeting funding increases from \$60,000 to **\$64,000**.
 - Event Tier 2 meeting funding increases from \$30,000 to **\$32,000**.
 - Event Tier 3 meeting funding increases from \$15,000 to **\$16,000**.
 - Event Tier 4 meeting funding increases from \$10,000 to **\$11,000**.
 - Event Tier 4 meeting funding increases from \$5,000 to **\$5,500**.
- 129 total events will receive this funding. NZTR have upgraded three events, with a full review of other potential upgrades and downgrades to take place in early 2023/2024. See Section 14. All meetings categorised as Event Tiers 1 through 5 are detailed in Appendix Two.

- p) **Carnival** funding of \$107,500 for the eight race meetings as detailed. The funding is made available to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings. 50% of this funding will be held back for central funding for The Grand Tour Racing Festival and the agreed elements confirmed with the Clubs by 1 August for each of the eight days. Carnival funding is also subject to the submission of an Event Plan. See Section 15.
- q) Meetings with jumps races will receive a \$3,000 **Jumping Support** fee. An additional \$2,000 per meeting will be paid to clubs that hold 5 or more jumps meetings per season. Section 16.
- r) A commission of **10%** will be paid on total **On-course turnover** (all totalisator racing and FOB racing turnover) generated through on-course terminals at all meetings. A commission of **12.5%** will be paid on all racing turnover placed with TAB NZ on digital devices that are located on-course during a raceday. If the relevant turnover commission for any meeting equates to less than \$5,000, a minimum payment of \$5,000 will be paid. See Section 17.
- s) **Public holiday** funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a maximum of **\$6,000** per meeting will be funded. In addition, a flat funding per public holiday meeting of **\$3,000** will be paid to clubs to assist with their additional costs in employing raceday officials for the day. See Section 18.
- t) A **Strategic Training Centre** subsidy will be paid according to the percentage of starts nationally produced by the largest training venues. This payment will be based on 2022/2023 start numbers and are detailed in the table in Section 19. Venues that receive this payment must complete the Club and Venue Business Plan as detailed under Club Compliance Funding and fulfilment of other requirements detailed in Section 19.
- u) **Contestable funding** of \$250,000 each for club Human Resource Support Fund and Business Innovation have been added to the Funding Policy for 2023/2024. See Sections 20 and 21.

Other

- v) **Nomination and acceptance fees** are no longer charged for any races below Group and Listed level, with the exception of the five Innovation races added for 2023/2024. Prestige Jumps races do not have nomination and acceptance fees charged. Non-Acceptance and Scratching fees will still be charged for all races. A nomination fee will not be charged for any non-Group and Listed race run at Maiden through to Open and at age group level. However, a non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept for any of these races. Acceptance fees will not be charged for any non-Group and Listed run at Maiden through to Open and at age group level. However, a scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from any of these races. Clubs will continue to set nomination and acceptance fees for all Group and Listed races, based on NZTR guidelines, and will receive the nomination and acceptance income from these fees. NZTR will set and collect the acceptance fees for the five Innovation races, as detailed in this document. For Prestige Jumps races as listed in Appendix Three, NZTR will fund clubs the equivalent nomination and acceptance fees that would have been charged to owners.
- w) NZTR policy for the **abandonment of meetings or races** is covered in Appendix Four.
- x) The RIB will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- y) Clubs are required to comply with all conditions of the betting licence/s issued to them by the TAB NZ as part of the Final 2023/2024 Racing Calendar.
- z) Any races run in excess of the number granted under a club's licence in the TAB NZ Final 2023/2024 Calendar will need to be approved by NZTR, prior to withdrawal time.
- aa) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

3.0 FUNDING POLICY DETAILS FOR THE 2023/2024 SEASON

The elements from the NZ Thoroughbred Funding Policy that apply to the 2023/2024 season are detailed below, separated into three sections:

- 3.1 Stakes Funding,
- 3.2 Club and Meeting Funding, and
- 3.3 Other.

Entain/TAB NZ have provided a guaranteed funding amount to Racing NZ for the next five years. While NZTR's share of this funding remains subject to the Code Funding Agreement and other NZTR domestic and overseas wagering performance, stake levels should remain stable this season and beyond. Adjustments to stakes would only be made during the season in the event of a notable change in performance.

3.1 STAKES FUNDING

1. Stake minimums per meeting and race class (non-Group and Listed):

NZTR will directly pay the minimum stakes levels for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money.

The following minimum stakes for all races (excluding Group and Listed races) will apply for the 2023/2024 season:

Peak season – 26 August to 6 April

Meeting Category	Open	R75	R65/MAAT	3&4YO	2YO	Maiden
Iconic	75,000	65,000	65,000	65,000	65,000	0
Premier	65,000	65,000	65,000	65,000	65,000	30,000
Feature	50,000	40,000	40,000	40,000	40,000	25,000
Industry	25,000	18,500	18,500	18,500	18,500	18,500

Off-peak season - 1 to 25 August and 7 April to 31 July

Meeting Category	Open	R74	R65/MAAT	3&4YO	2YO	Maiden
Feature	40,000	35,000	35,000	35,000	35,000	20,000
Industry	22,000	17,000	17,000	17,000	17,000	17,000

1.1 Summary of changes

Iconic meetings:

- Iconic Open races increase from \$70,000 to **\$75,000**.
- Iconic other race minimums increase from \$60,000 to **\$65,000**.

Premier meetings:

- Premier race minimums (excluding Maiden races) increase from \$50,000 to **\$65,000**.
- Premier Maiden races remain at \$30,000.

Feature meetings - Peak season (26 August to 6 April):

- Open races increase from \$40,000 to **\$50,000**.
- Rating 75, Rating 65, MAAT and 2&3YO races increase from \$30,000 to **\$40,000**.
- Maidens increase from \$15,000 to **\$25,000**.

Feature meetings - Off-peak season (1 to 25 August and 7 April to 31 July):

- Open races increase from \$35,000 to **\$40,000**.
- Rating 75, Rating 65, MAAT and 2&3YO races increase from \$30,000 to **\$35,000**.
- Maidens increase from \$15,000 to **\$20,000**.

Industry meetings - Peak season (26 August to 6 April):

- Open races increase from \$15,000 to **\$25,000**.
- Rating 75, Rating 65, MAAT, 2&3YO and Maiden races increase from \$14,000 to **\$18,500**.
- Midweek twilight meetings run from November to March, all races increase from \$14,000 (or \$15,000) to **\$25,000**.

Industry meetings - Off-peak season (1 to 25 August and 7 April to 31 July):

- Open races increase from \$15,000 to \$22,000.
- Rating 75, Rating 65, MAAT, 2&3YO and Maiden races increase from \$14,000 to \$17,00.

A full list of meetings and categories is attached as Appendix Six.

1.2 Prizemoney allocation to place getters

Prizemoney will be paid back to 10th place for all races except those specifically approved by NZTR and detailed in the Racing Programme Booklet. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.

Races worth less than \$20,000 will have a different allocation of percentages paid to place getters than races worth more \$20,000 or more, so that remaining share of stakes for owners of horses finishing 10th or better will cover the riders fee, including GST. The breakdown of stakes allocation is detailed below:

Less than \$20,000		\$20,000 or more	
Placing	% split	Placing	% split
1st	56.0%	1st	57.5%
2nd	18.0%	2nd	18.5%
3rd	9.0%	3rd	9.0%
4th	5.0%	4th	5.0%
5th	2.0%	5th	2.5%
6th	2.0%	6th	1.5%
7th	2.0%	7th	1.5%
8th	2.0%	8th	1.5%
9th	2.0%	9th	1.5%
10th	2.0%	10th	1.5%
	100.0%		100.0%

An allocation of 1% of total prizemoney to a Horse Welfare fund will continue using the current mechanism, with 1% removed from each share to be paid to owners, trainers and riders and not from the topline prizemoney amount.

2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum of the relevant Group and Listed race level below, provided the full amount of this funding is paid to participants as stake money. The following Group and Listed Race minimums will apply for the 2023/2024 Season:

Meeting Category	Group 1	Group 2	Group 3	Listed
Iconic	400,000	175,000	120,000	90,000
Premier	400,000	175,000	120,000	90,000
Feature	400,000	150,000	100,000	80,000
Industry	400,000	150,000	100,000	80,000

Group and Listed races will be funded to the minimum levels outlined above. The following increases will apply for the full 2023/2024 Season:

- Group 1 race minimums at **all meetings** increase from \$300,000 to **\$400,000**.
- At **Iconic and Premier** race meetings:
 - Group 2 race minimums increase from \$140,000 to **\$175,000**.
 - Group 3 race minimums increase from \$100,000 to **\$120,000**.
 - Listed race minimums increase from \$80,000 to **\$90,000**.
- At **Feature and Industry** race meetings:
 - Group 2 race minimums increase from \$120,000 to **\$150,000**.
 - Group 3 race minimums increase from \$85,000 to **\$100,000**.
 - Listed race minimums increase from \$65,000 to **\$80,000**.

These Group and Listed minimum stakes will apply for the full 2023/2024 season.

All Group and Listed races are subject to confirmation by the Pattern Review Committee. Where time permits, upgraded **and** downgraded races will receive their new Group and Listed race minimum funding. NZTR will, however, consider any Pattern Review Committee recommendations around the stake of Group and Listed before making any adjustments to stakes.

3. Iconic Race funding

Iconic Races will be funded as identified in the below table. Total Group race and Iconic stakes funding must be paid to participants for the full Iconic stake funding to apply.

Club contribution towards each of the races below remains provisional and NZTR will work with relevant clubs on their funding contribution and the final stake for each of these races, noting that the minimums for the races below have all changed.

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
14/10/2023	Hawke's Bay RI	Livamol Classic	Group 1	\$400,000	\$10,000	\$40,000	\$450,000
11/11/2023	Canterbury JC	2,000 Guineas	Group 1	\$400,000	\$25,000	\$175,000	\$600,000
15/11/2023	Canterbury JC	Couplands Mile	Group 3	\$120,000	\$50,000	\$80,000	\$250,000
18/11/2023	Canterbury JC	1,000 Guineas	Group 1	\$400,000	\$50,000	\$50,000	\$500,000
18/11/2023	Canterbury JC	NZ Cup	Group 3	\$120,000	\$130,000	\$50,000	\$300,000
01/01/2024	Auckland TR	Queen Elizabeth II Cup	Group 3	\$120,000	\$70,000	\$10,000	\$200,000
13/01/2024	Wellington RC	Telegraph Hcp	Group 1	\$400,000	\$10,000	\$40,000	\$450,000
27/01/2024	Auckland TR	Karaka Million 2YO	Listed	\$90,000	\$160,000	\$750,000	\$1,000,000
27/01/2024	Auckland TR	Karaka Million 3YO	Listed	\$90,000	\$160,000	\$750,000	\$1,000,000
20/01/2024	Wellington RC	Wellington Cup	Group 3	\$120,000	\$150,000	\$30,000	\$300,000
10/02/2024	Waikato RC	Herbie Dyke Intl Stakes	Group 1	\$400,000	\$30,000	\$120,000	\$550,000
02/03/2024	Auckland TR	NZ Derby	Group 1	\$400,000	\$275,000	\$325,000	\$1,000,000
09/03/2024	Auckland TR	Auckland Cup	Group 2	\$175,000	\$75,000	\$250,000	\$500,000
16/03/2024	Wellington RC	NZ Oaks	Group 1	\$400,000	\$60,000	\$40,000	\$500,000
16/03/2024	Wellington RC	Levin Classic	Group 1	\$400,000	\$10,000	\$40,000	\$450,000
06/04/2024	Manawatu RC	Manawatu Sires	Group 1	\$400,000	\$10,000	\$40,000	\$450,000
	Iconic			\$4,435,000	\$1,275,000	\$2,790,000	\$8,500,000

4. Heritage Racing Funding

The Heritage Race Funding stream applies to races that have some traditional importance in the New Zealand Racing Calendar and that NZTR believe deserve to be run for more than their existing minimum stake. In some cases, these races may have had their Group and Listed status downgraded by the Pattern Committee, but their stake maintained at the minimum of the previous stake. NZTR's contribution to these races below remains provisional and subject to confirmation of the final stake, given some of the minimums for the races below have increased.

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
19/08/2023	Taranaki TRI	Interprovincial	Open	\$40,000	\$35,000	\$5,000	\$80,000
02/11/2023	Otaki-Maori RC	Raukawa Cup	R75	\$18,500	\$6,500	\$0	\$25,000
25/11/2023	Auckland TR	Counties Cup	Group 3	\$120,000	\$20,000	\$10,000	\$150,000
16/12/2023	Waikato RC	Waikato Cup	Group 3	\$120,000	\$20,000	\$0	\$140,000
23/12/2023	Manawatu RC	Manawatu Cup	Group 3	\$100,000	\$20,000	\$0	\$120,000
03/02/2024	Taranaki TRI	Taranaki Cup	Group 3	\$100,000	\$20,000	\$0	\$120,000
03/02/2024	Otago RC	White Robe Lodge	Group 3	\$100,000	\$20,000	\$0	\$120,000
03/02/2024	Otago RC	Dunedin Guineas	Listed	\$80,000	\$20,000	\$0	\$100,000
03/02/2024	Otago RC	Dunedin Gold Cup	Listed	\$80,000	\$20,000	\$0	\$100,000
17/02/2024	Southland RC	Southland Guineas	Listed	\$80,000	\$20,000	\$20,000	\$120,000
13/04/2024	Hawke's Bay RI	Hawkes Bay Cup	Listed	\$80,000	\$40,000	\$0	\$120,000
20/04/2024	Auckland TR	Easter Handicap	Group 3	\$100,000	\$30,000	\$20,000	\$150,000
11/05/2024	Rotorua, Racing	Rotorua Cup	Listed	\$80,000	\$20,000	\$0	\$100,000
	Heritage			\$1,098,500	\$291,500	\$55,000	\$1,445,000

5. Country Cup Funding

Additional funding is allocated to enable every club in the country to run at least one race worth \$25,000, or \$35,000 if their Cup race (or other peak race) is an Open Handicap. The below table summarises all clubs and races that will qualify for this funding, which does not require a contribution from the club. The five races run for more than the Country Cup minimums receive additional club contribution. Club contribution towards each of the races below remains provisional and NZTR will work with relevant clubs on their funding contribution and the final stake for each of these races.

NZTR's contribution and the overall minimum stake for each race is subject to change and will also depend on the final class of the race programmed and run. The list of races below represents the budget at the start of the season. Additional races may be added if clubs currently without licences are allocated race meetings. Clubs that already have a race funded at a minimum of \$25,000 do not receive funding under this category.

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
10/09/2023	Waverley RC	Waverley Cup	Open	\$25,000	\$12,500	\$12,500	\$50,000
08/10/2023	Winton JC	Winton Cup	Open	\$25,000	\$10,000	\$0	\$35,000
19/11/2023	Hawke's Bay RI	Waipukurau Cup	R75	\$18,500	\$6,500	\$0	\$25,000
01/12/2023	Central Otago RC	Central Otago Cup	Open	\$25,000	\$10,000	\$0	\$35,000
24/12/2023	Tapanui RC	Tapanui Cup	Open	\$25,000	\$10,000	\$0	\$35,000
30/12/2023	Taupo, Racing	Taupo Cup	Open	\$25,000	\$10,000	\$45,000	\$80,000
30/12/2023	Kurow JC	Kurow Cup	Open	\$25,000	\$10,000	\$0	\$35,000
03/01/2024	Greymouth JC	Greymouth Cup	Open	\$25,000	\$10,000	\$5,000	\$40,000
09/01/2024	Reefton JC	Reefton Cup	Open	\$25,000	\$10,000	\$0	\$35,000
06/01/2024	Kumara RC	Kumara Gold Nuggets	Open	\$25,000	\$10,000	\$5,000	\$40,000
18/02/2024	Hawke's Bay RI	Wairoa Cup	Open	\$25,000	\$10,000	\$5,000	\$40,000
10/03/2024	Wyndham RC	Wyndham Cup	Open	\$25,000	\$10,000	\$0	\$35,000
13/03/2024	South Waikato RC	South Waikato Cup	R75	\$18,500	\$6,500	\$0	\$25,000
17/03/2024	Beaumont RC	Beaumont Cup	R75	\$18,500	\$6,500	\$0	\$25,000
24/03/2024	Masterton RC	Masterton Cup	Open	\$25,000	\$10,000	\$0	\$35,000
03/05/2024	Woodville-Pahiatua	Woodville Cup	R75	\$17,000	\$8,000	\$0	\$25,000
12/05/2024	Wairio JC	Wairio Cup	Open	\$22,000	\$8,000	\$0	\$30,000
09/06/2024	Waimate RC	Waimate Cup	Open	\$22,000	\$8,000	\$0	\$30,000
	Country			\$416,500	\$166,000	\$72,500	\$655,000

6. Other Race Cup Funding

The Other Race Funding category picks up a range of arrangements made with clubs, including support for racing at our provincial and regional race meetings, the Dunstan Stayers series, the Southern Mile series and final and other successful initiatives. Further adjustments are possible as the timing of races is confirmed with clubs and taking into account the change in minimum stake for each of these races.

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
05/08/2023	Canterbury JC	Open Handicap	Open	\$40,000	\$5,000	\$0	\$45,000
09/08/2023	Canterbury JC	Open Handicap	Open	\$40,000	\$5,000	\$0	\$45,000
09/08/2023	Canterbury JC	Open Handicap	Open	\$40,000	\$5,000	\$0	\$45,000
12/08/2023	Canterbury JC	Open Handicap	Open	\$40,000	\$5,000	\$0	\$45,000
12/08/2023	Canterbury JC	Open Handicap	Open	\$40,000	\$5,000	\$0	\$45,000
25/11/2023	Auckland TR	Dunstan Stayers Heat	R65/ MAAT	\$65,000	\$5,000	\$10,000	\$80,000
25/11/2023	Auckland TR	Dunstan Stayers Heat	R75	\$65,000	\$5,000	\$10,000	\$80,000
25/11/2023	Auckland TR	Dunstan Stayers Heat	R75	\$65,000	\$5,000	\$10,000	\$80,000
02/12/2023	Waikato RC	Dunstan Stayers Heat	R65/ MAAT	\$40,000	\$5,000	\$0	\$45,000
02/12/2023	Waikato RC	Dunstan Stayers Heat	R75	\$40,000	\$5,000	\$0	\$45,000
02/12/2023	Wanganui JC	Dunstan Stayers Heat	R75	\$40,000	\$5,000	\$0	\$45,000
09/12/2023	Auckland TR	Dunstan Stayers Heat	R65/ MAAT	\$40,000	\$5,000	\$10,000	\$55,000
09/12/2023	Auckland TR	Dunstan Stayers Heat	R75	\$40,000	\$5,000	\$10,000	\$55,000
09/12/2023	Auckland TR	Dunstan Stayers Heat	Open	\$50,000	\$5,000	\$10,000	\$65,000
13/12/2023	Hawke's Bay RI	Dunstan Stayers Heat	R75	\$18,500	\$6,500	\$0	\$25,000
16/12/2023	Waikato RC	Dunstan Stayers Heat	R65/ MAAT	\$65,000	\$5,000	\$0	\$70,000
16/12/2023	Manawatu RC	Dunstan Stayers Heat	Open	\$50,000	\$5,000	\$0	\$55,000
16/12/2023	Manawatu RC	Dunstan Stayers Heat	R75	\$40,000	\$5,000	\$0	\$45,000
21/12/2023	Levin RC	Dunstan Stayers Heat	R65/ MAAT	\$18,500	\$6,500	\$0	\$25,000
23/12/2023	Waikato RC	Dunstan Stayers Heat	R65/ MAAT	\$40,000	\$5,000	\$0	\$45,000
23/12/2023	Waikato RC	Dunstan Stayers Heat	R75	\$40,000	\$5,000	\$0	\$45,000
29/12/2023	Taranaki TRI	City of New Plymouth Cup	Open	\$25,000	\$10,000	\$0	\$35,000
26/12/2023	Auckland TR	Dunstan Stayers Heat	R75	\$65,000	\$5,000	\$5,000	\$75,000
26/12/2023	Otago RC	Southern Mile Heat	R75	\$40,000	\$10,000	\$0	\$50,000
26/12/2023	Otago RC	Southern Mile Heat	R65/ MAAT	\$40,000	\$10,000	\$0	\$50,000
01/01/2024	Auckland TR	Dunstan Stayers Final	Open	\$75,000	\$10,000	\$40,000	\$125,000
01/01/2024	Riverton RC	Southern Mile Heat	R65/ MAAT	\$18,500	\$11,500	\$0	\$30,000
03/01/2024	Thames, Racing	Thames Cup	R75	\$18,500	\$6,500	\$0	\$25,000
03/01/2024	Thames, Racing	Sprint	R75	\$18,500	\$6,500	\$0	\$25,000
05/01/2024	Whangarei RC	Dargaville RC Cup†	R65/ MAAT	\$18,500	\$16,500	\$0	\$35,000

† Includes \$15k contribution from Dargaville RC, paid via NZTR funding.

*Table continued overpage

Other race funding

* Table continued from previous page

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
13/01/2024	Waikouaiti RC	Southern Mile Heat	R75	\$40,000	\$10,000	\$0	\$50,000
13/01/2024	Waikouaiti RC	Southern Mile Heat	R65/ MAAT	\$40,000	\$10,000	\$0	\$50,000
27/01/2024	Canterbury JC	Southern Mile Heat	R75	\$40,000	\$10,000	\$0	\$50,000
03/02/2024	Otago RC	Minimum \$50k races	4 races	\$160,000	\$40,000	\$0	\$200,000
03/02/2024	Otago RC	Southern Mile Heat	R65/ MAAT	\$40,000	\$10,000	\$0	\$50,000
06/02/2024	Wairarapa RC	Wairarapa Cup	R75	\$18,500	\$6,500	\$0	\$25,000
10/02/2024	Banks Peninsula	Southern Mile Heat	R65/ MAAT	\$40,000	\$10,000	\$0	\$50,000
17/02/2024	Southland RC	Minimum \$50k races	3 races	\$120,000	\$30,000	\$0	\$150,000
17/02/2024	Southland RC	Southern Mile Heat	R75	\$40,000	\$10,000	\$0	\$50,000
23/02/2024	Canterbury JC	Southern Mile Heat	R75	\$18,500	\$11,500	\$0	\$30,000
02/03/2024	Otago RC	Southern Mile Final	Open	\$50,000	\$150,000	\$0	\$200,000
17/04/2024	Avondale JC	Avondale Classic 2YOF	2YO	\$17,000	\$3,000	\$0	\$20,000
25/05/2024	Wellington RC	Autumn Sprint Final	R75	\$35,000	\$15,000	\$0	\$50,000
12/07/2024	Canterbury JC	Synthetic Final OE	Open	\$22,000	\$10,000	\$0	\$32,000
12/07/2024	Canterbury JC	Synthetic Final OE	Open	\$22,000	\$10,000	\$0	\$32,000
12/07/2024	Canterbury JC	Synthetic Final OE	Open	\$22,000	\$10,000	\$0	\$32,000
12/07/2024	Canterbury JC	Synthetic Final OE	Open	\$22,000	\$10,000	\$0	\$32,000
12/07/2024	Canterbury JC	Synthetic Final MAAT	R65/ MAAT	\$17,000	\$5,000	\$0	\$22,000
12/07/2024	Canterbury JC	Synthetic Final MAAT	R65/ MAAT	\$17,000	\$5,000	\$0	\$22,000
12/07/2024	Canterbury JC	Synthetic Final MAAT	R65/ MAAT	\$17,000	\$5,000	\$0	\$22,000
12/07/2024	Canterbury JC	Synthetic Final MAAT	R65/ MAAT	\$17,000	\$5,000	\$0	\$22,000
13/07/2024	Whangarei RC	Winter Championship Fin. 2YO		\$35,000	\$25,000	\$0	\$60,000
13/07/2024	Whangarei RC	Winter Championship Fin. 3&4YO		\$35,000	\$25,000	\$0	\$60,000
13/07/2024	Whangarei RC	Winter Championship Fin. Open		\$40,000	\$20,000	\$0	\$60,000
13/07/2024	Whangarei RC	Winter Championship Fin. Open		\$40,000	\$20,000	\$0	\$60,000
13/07/2024	Whangarei RC	Winter Championship Fin. R65/ MAAT		\$35,000	\$25,000	\$0	\$60,000
	Other			\$2,236,000	\$685,000	\$105,000	\$3,026,000

7. Special Interest Funding

Special Interest Funding from NZTR requires a minimum matched contribution from the clubs involved. This stream includes matched funding from NZTR and ATR to offer higher minimum prizemoney at its four major meetings.

Club contribution towards each of the races below remains provisional and NZTR will work with relevant clubs on their funding contribution and the final stake for each of these races, noting that the minimums have changed for many of these races.

FY24 Date	Club	Race name	G&L or race category	NZTR min stake funding	New NZTR additional funding	New Club contribution	New Minimum Total Stake
07/10/2023	Egmont RC	Egmont Cup	Open	\$50,000	\$5,000	\$5,000	\$60,000
26/12/2023	Auckland TR	Minimum \$75k races	6 races	\$390,000	\$30,000	\$30,000	\$450,000
01/01/2024	Auckland TR	Minimum \$75k races	3 races	\$195,000	\$15,000	\$15,000	\$225,000
27/01/2024	Auckland TR	Karaka Stayers Cup	Open	\$75,000	\$5,000	\$45,000	\$125,000
27/01/2024	Canterbury JC	Marlborough Cup	Open	\$50,000	\$10,000	\$10,000	\$70,000
17/02/2024	Southland RC	Invercargill Gold Cup	Open	\$50,000	\$2,500	\$7,500	\$60,000
02/03/2024	Auckland TR	Minimum \$75k races	6 races	\$390,000	\$30,000	\$30,000	\$450,000
09/03/2024	Auckland TR	Minimum \$75k races	7 races	\$455,000	\$35,000	\$35,000	\$525,000
30/03/2024	Riverton RC	Francolin Stakes F&M	Open	\$50,000	\$2,500	\$2,500	\$55,000
13/04/2024	Hawke's Bay RI	Poverty Bay Cup	R75	\$35,000	\$7,500	\$7,500	\$50,000
20/07/2024	Taranaki TRI	Opunake Cup	Listed	\$80,000	\$10,000	\$10,000	\$100,000
24/07/2024	Cambridge JC	Synthetic Final	R65/ MAAT	\$17,000	\$8,000	\$15,000	\$40,000
24/07/2024	Cambridge JC	Synthetic Final	R65/ MAAT	\$17,000	\$8,000	\$15,000	\$40,000
24/07/2024	Cambridge JC	Synthetic Final	R65/ MAAT	\$17,000	\$8,000	\$15,000	\$40,000
24/07/2024	Cambridge JC	Synthetic Final	R65/ MAAT	\$17,000	\$8,000	\$15,000	\$40,000
	Special Interest			\$1,888,000	\$184,500	\$257,500	\$2,330,000

8. Jumping races

Jumping race stakes will be paid as per the table in Appendix Three based on meeting category, race class and the overall jumping programme. Increases have been introduced to every category of jumps race for the season, acknowledging that meeting and race numbers have decreased due to a consolidation of jumps racing and with some tracks unavailable during the 2023/2024 season.

9. Innovation Races

NZTR has announced the establishment of five new Innovation races to be run in the 2023/2024 Season:

Conditions of races

1. NZTR to maintain & agree naming rights for the events.
2. Sponsorship to be shared 50/50 with Club/NZTR.
3. NZTR to retain any Nomination/Acceptance income.
4. Hospitality for 10 pax. – To be utilised at discretion NZTR marketing/industry benefit etc.

Stakes & Fee Structure for the \$350,000 Innovation Races

Total Stake	\$350,000
1st	\$175,000
2nd	\$59,500
3rd	\$28,000
4th	\$15,750
5th	\$8,750
6th-14th	\$7,000
Nominations	\$175
Acceptance	\$8,750

1. South Island Race

When: 13 April 2024

Distance: 1600m

Weights: HCP conditions max weight of 62kg

Conditions:

- 14 Max. Field.
- 3 “Golden Ticket” events winner exempt from Ballot. First Three Eligible placegetters in Southern Mile Final exempt from Ballot.

Eligibility:

- Horses must be located at a South Island training facility from midnight 31 December 2023 and remain in the South Island for the duration.
- Horses must have started in at least 2 South Island races after 31 December 2023 to be eligible to compete in the final.
- Wellington Cup Carnival – Horses can run at the Wellington Cup Carnival but must be stabled in the South Island immediately before and after the carnival.
- NZTR will be the sole judge to determine eligibility to compete in the final.

2. Auckland Not Top 10

When: Derby Day or Auckland Cup Day

Distance: 1500m

Weights: HCP conditions max weight of 62kg

Conditions: For trainers outside of the Top 10 in prize money at midnight 30 November 2023

Eligibility:

- Horses may not be transferred from a Top 10 trainers stable to a trainer outside of the Top 10 after midnight 31 October 2023. Any horse transferred after 1 August will be ineligible to run.
- Ballot order to be by rating based of eligible entries.
- NZTR will be the sole judge to determine eligibility to compete in the final.

3. Wellington 1 Win Race

When: Cup Carnival

Distance: 2100m

Weights: SWP

Eligibility

- Horses that have had one win or less as at midnight 31 July 2023.
- NZTR will be the sole judge to determine eligibility to compete in the final.

Conditions:

- Winners of 6 selected Golden Ticket Races in Lead up exempt from Ballot.
- To be spread over 65/75 and 3YO races

4. Waikato MAAT

When: 10 February 2024

Distance: 1600

Weights: MAAT

Eligibility: For Maidens as at Midnight 31 July 2023.

Conditions:

- Winners of 6 selected Golden Ticket Races in Lead up exempt from Ballot.
- NZTR will be the sole judge to determine eligibility to compete in the final.

5. Karaka Millions Night – 4yo event - \$1,000,000

When: Karaka Millions

Distance: 1600m

Weights: SW

Eligibility: 4YO (Not limited to New Zealand Bloodstock Sales Graduates)

Total Stake	\$1,000,000
1st	\$500,000
2nd	\$170,000
3rd	\$80,000
4th	\$45,000
5th	\$25,000
6th-14th	\$20,000
Nominations	\$500
Acceptance	\$25,000

Please note that note that there will be no innovation stakes available in 2023/2024 for clubs to apply to directly.

3.2 CLUB AND MEETING FUNDING

The core structure of club and meeting funding structure has been maintained for the 2023/2024 Season, with adjustments as covered below. NZTR continues to recognise that clubs face ongoing and increasing costs and the funding increases noted are designed to assist with these. In addition, NZTR will seek improved compliance from clubs for key measures noted.

10. Meeting Type

Meeting type	Iconic	Premier	Feature	Industry
Funding per meeting	26,000	26,000	10,000	7,000

Clubs will receive Meeting Type payments as set out in the above table for each category of meeting they hold.

A full list of meeting categories by date and by region and club is attached as Appendix Six. Please note that these meeting categories are draft and remain subject to change from feedback received, and to changes in licences and venues that may occur.

Clubs will also be required to meet the new Minimum Standards by Meeting Type, outlined in Appendix Five. If NZTR becomes aware that standards are not being met by clubs, future meeting funding may be withheld.

11. Venue Category

Venue category	International	Strategic	Significant	Supporting	Community
Funding per meeting	20,000	20,000	17,500	13,500	10,750

Venue category funding will be paid per meeting based on the category of the venue the meeting has been held at.

The Venue Category funding is to be paid directly to club hosting the race meeting. Alternative arrangements can be made with NZTR for the redirection of this funding if agreed to by both the tenant and host club.

The funding is targeted to assist venues meeting the minimum standards expected for each venue category as well as to assist all venues to conduct race meetings. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix One. Three venues – Taupo, Hawera and Waverley – have had their categorisation upgraded from Community to Supporting.

12. Race Meeting Compliance

Race meeting compliance	International	Strategic	Significant	Supporting	Community
Funding per meeting	7,500	7,500	7,500	7,500	7,500

The Race Meeting Compliance funding has been maintained as a key element of club funding. This funding will be dependent on clubs fulfilling information requirements in the lead-up to each race meeting.

\$2,000 of the Race Meeting Compliance funding payment is dependent on each club adhering to the Minimum Venue Guideline Standards for each race meeting.

This includes complying with direct advance instruction to remedy a Minimum Venue Guideline Standard identified at a prior race meeting.

\$5,500 of the Race Meeting Compliance funding is dependent on clubs completing every element of the below:

- a) Filling out a Race Meeting Club Checklist for the National Racing Bureau (NRB) for each race meeting.
- b) For turf meetings, providing weather, track, rail position & penetrometer updates for each race meeting to the NRB on the following days and times:
 1. Nomination Day - before 9.00am
 2. Withdrawal Day - before 8.30am
 3. Two Days Prior to Meeting – 4.00pm – not required for Thursday & Friday meetings
 4. Day Prior to Meeting – before 9.00am & update before 5.00pm
 5. Race-morning - before 7.00amFor synthetic meetings, regular weather updates are still required, especially where the weather is changeable.
- c) For turf meetings, submitting a short video to NZTR providing further detail of track preparation and other relevant information, 1-2 days prior to raceday. With NZTR's content team now sitting within SENZ, please send these to: shane.cuthbert@senzradio.nz, leigh.phelan@senzradio.nz, orion.wall@senzradio.nz.

Clubs will be required to use all resources at their disposal to ensure the accuracy of this information. Clubs are to liaise directly with the NRB in the event that extenuating circumstances mean that any of the above steps are unable to be completed.

It is important that club staff who will be directly responsible for completing the above tasks are made aware of this funding category and the effect on club funding if not carried out. NZTR intends to fully enforce these aspects in the 2023/2024 season.

Race meeting compliance funding to be paid directly to the club hosting the race meeting, again unless otherwise arranged with both clubs and NZTR.

13. Club Compliance

Club compliance & venue categories	International	Strategic	Significant	Supporting	Community	Training	Tenant
Financial Reporting	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Club & Venue Business Plan	12,000	10,000	9,000	8,000	6,500	5,000	5,000
Health & Safety Model	6,000	5,500	5,000	4,000	3,500	3,000	-
Track Renovation Period	9,000	6,500	5,000	4,000	3,500	3,000	-
Club compliance funding	32,000	27,000	24,000	21,000	18,500	16,000	10,000

The Club Compliance funding stream is an annual payment made to each club with a minimum of one licence scheduled in the 2023/2024 Calendar, or that holds a race meeting with the support of another club, or that operates a training and/or trials venue.

\$5,000 of the club compliance funding payment is dependent on each club meeting the following conditions around their annual reporting:

- Holding an AGM and submitting a copy of the club's audited set of **financial statements** in accordance with Generally Accepted Accounting Principles (GAAP) in New Zealand, **annual report, approved minutes of their previous AGM and draft minutes of the most recent AGM to NZTR** (funding@nztr.co.nz) by **31 December** following the end of the club's financial year.
- The financial statements must be in the form and using the appropriate Public Benefit Entity Accounting Standards (PBE Standards) applicable for not-for-profit entities.
- NZTR will be circulating a standardised reporting format in 2023/2024. Clubs will be asked to use best endeavours to comply with this standardised reporting format when it is made available.
- Filing their financial statements with the Incorporated Societies Registrar after they have been submitted to and approved by the members of the committee at the AGM. The deadline for filing is the end of the month after the AGM.
- As soon as is practicable, clubs that do not have a 31 July financial year reporting date are asked to amend their reporting to align with this date.
- It is no longer a requirement for a separate class 4 gaming audit to take place or for the gaming grant receipts template to be filled out. No costs for a gaming grant audit will be paid by TAB NZ or NZTR.
- Using a currently registered, independent and fully qualified auditor to undertake the club's financial audit.
- The auditor of the financial statements must be a qualified auditor under the meaning of the Financial Reporting Act 2013.
- The audit must be completed in accordance with the New Zealand Auditing Standards.
- Completing the liability insurance declaration and club earthquake assessment status report document sent to clubs by NZTR on a six-monthly basis and returning the completed documents by the stipulated return date. The club must confirm to NZTR if they know of or are aware of any notifiable events that may trigger a claim against the various racing club group liability policies held by NZTR, including updates on previously advised notifiable events and advise NZTR of any change in status of the Local Council/Regional Council requirements around earthquake prone building assessment.
- Clubs Digital Network. For those Clubs who are live on the network it is a requirement that
 - a) the Terms of Use for the network are accepted, and
 - b) best efforts are made to comply with minimum standards and guidelines which will be issued by 1 August.

- Additional reporting requirements. During the 2023/2024 season, NZTR will also be requesting additional information from clubs. Provision of any such information will also become a requirement of this Funding Policy and funding will be subject to receipt of this additional information as well.

Please e-mail all annual reporting compliance documentation to: funding@nztr.co.nz.

As a detailed above, an additional Club Compliance funding payment is dependent on each club submitting a Business Plan for their club and venue, where relevant.

- Tenant clubs will receive \$5,000 for submission of this Business Plan to NZTR. For the purposes of this section, tenant clubs are those clubs that hold a race meeting at another venue or support the holding of a race meeting at another venue.
- Clubs that operate a training and/or trials venue, that are not covered under the Tenant club category will also receive \$5,000 for submission of this Business Plan to NZTR irrespective of whether they hold or support a race meeting.
- Clubs that are the principal club racing at a Community venue will receive \$6,500 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Supporting venue will receive \$8,000 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Significant venue will receive \$9,000 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Strategic venue will receive \$10,000 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at an International venue will receive \$12,000 for submission of a Business Plan to NZTR.
- NZTR will separately circulate a Business Plan template for all clubs to fill out. **Business Plans should be submitted to NZTR by 30 September** of the season in which the Business Plan payment is made. Please e-mail to: funding@nztr.co.nz

The Health and Safety portion of the Club Compliance funding payment is dependent on Clubs utilising the Safety Online Health & Safety System which will be funded by NZTR on behalf of the Club.

The NZTR Funded Package will include: Annual Licence Fee, One off Set up Costs, Training, On-Going Consultancy after 6 months for new sites/ Immediate for Existing Venues includes quarterly Visits or Zoom Meetings. (Any additional consultancy at Club's cost).

As part of the utilising this package, clubs will have to ensure that:

- The club has a Health and Safety Plan;
- The club's Health and Safety System is maintained on a monthly basis to the required level.
- The club is complying with its Health and Safety plan;
- All of the club's employees and all contractors who go onto the club's premises will be made aware of the content of the club's Health and Safety Plan and their need to comply with it (as and to the extent applicable).
- The club has appropriate (and compliant) signage at their premises.
- Tenant clubs (those that do not also operate a training and trials venue) do not need to submit an attestation and will not receive any funding under this category.

The Track Renovation portion of the Club Compliance funding payment is dependent on the following:

- Agreement with NZTR & Regional Track Manager (RTA) on an annual track renovation plan and appropriate time frame. This plan must be submitted for review and approval by NZTR Management, and RTA, who will assist with the development and monitor the plan.
- Payment may be withheld by NZTR if determined that the annual track renovation plan was not substantively adhered to, unless NZTR had prior knowledge and agreed to a change in planning, or for reasons beyond the club's control.
- Clubs that are appointing new Track Managers must consult with NZTR Management on the appointment prior to its confirmation.
- Tenant clubs (those that do not also operate a training and trials venue) do not need to submit a track management template and will not receive any funding under this category.
- Track Renovation period & plan should be agreed by NZTR & RTA by 30 September of the season in which the Track Renovation payment is made.

Once confirmation that clubs have followed the correct procedures and all documents have been received, NZTR will arrange for payment of the Club Compliance (or part payments as relevant) to be made. If clubs require any assistance with any of the matters noted above, please e-mail funding@nztr.co.nz. NZTR reserves the right to withhold funding from clubs if documentation is not received by the required dates.

14. Event Tier

Event tier (refer list of events)	1	2	3	4	5	6
Funding per event	64,000	32,000	16,000	11,000	5,500	-

Identified meetings will receive an additional event tier payment to help support the cost of setting up and hosting events. A list of the race meetings and their proposed event tiers is attached as Appendix Two. Event tier 6 meetings are meetings that are not categorised as events and therefore do not receive any event funding. There are currently 129 race meetings proposed to receive Event Tier funding.

The above table summarises the funding amount for each event tier. The more significant the event and the larger the crowd being hosted on-course, the higher an event will be categorised and the higher the funding amount the club will receive.

Please also note the new Minimum Standards by Meeting Type introduced for the 2023/2024 Season (See Appendix Five). If NZTR becomes aware that standards are not being met by clubs, future Event Tier funding may be withheld.

Some additional aspects need to be noted:

1. The ranking of events remains based on on-course turnover and, secondly on on-course attendance as measured by the TAB NZ. There are instances where meetings were ranked based on the overall impact of the funding model on clubs, to ensure as much as possible clubs were not disadvantaged by the transition to the new funding model.
2. NZTR have upgraded three events for the 2023/2024 season, with a full review of other potential upgrades and downgrades to take place in 2023/2024, for implementation in 2024/2025.

15. Carnival funding

Carnival Funding of \$107,500 will be paid to the following eight race meetings:

FY24 Race Date	Race Club
Sat, 14 Oct 2023	Hawke's Bay RI
Sat, 18 Nov 2023	Canterbury JC
Tue, 26 Dec 2023	Auckland TR
Sat, 20 Jan 2024	Wellington RC
Sat, 27 Jan 2024	Auckland TR
Sat, 2 Mar 2024	Auckland TR
Sat, 9 Mar 2024	Auckland TR
Sat, 6 Apr 2024	Manawatu RC

The funding is made available to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings.

As agreed, 50% of this funding will be held back for central funding for The Grand Tour Racing Festival and the agreed elements confirmed with the Clubs by 1 August for each of the eight days.

Payment of this funding to clubs is also subject to provision of an event plan, as outlined in the Minimum Standards by Meeting Type for Iconic and Premier meetings (see Appendix Five).

16. Jumping support

A \$3,000 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs. An additional \$2,000 per meeting (total of \$5,000) will be paid to clubs that hold five or more jumps meetings per season.

17. On-course commission, including TAB NZ digital turnover and minimums

A commission of **10%** will be paid on total On-course turnover (all totalisator racing and FOB racing turnover) generated through on-course terminals at all meetings.

A commission of **12.5%** will be paid on all racing turnover placed with TAB NZ on digital devices that are located on-course during a raceday.

If the relevant turnover commission for any meeting equates to less than \$5,000, a minimum payment of \$5,000 will be paid.

On-course commission, including TAB NZ Digital	Iconic	Premier	Feature	Industry
% of on-course terminal turnover funded per meeting	10.00%	10.00%	10.00%	10.00%
% of on-course digital turnover funded per meeting	12.50%	12.50%	12.50%	12.50%

On-course minimum payment	Iconic	Premier	Feature	Industry
Funding per meeting	5,000	5,000	5,000	5,000

18. Public Holiday funding

Public Holiday	Iconic	Premier	Feature	Industry
Funding per meeting for tote staff	33% of the amount paid to tote staff hired for a public holiday up to a max of \$6,000.			
Funding per meeting for raceday officials	3,000	3,000	3,000	3,000

Where a Club races on either a public holiday or observed public holiday NZTR will pay 33% of the amount paid to tote staff hired for the day up to a maximum of **\$6,000**. To be eligible for this funding the Club must provide to NZTR the payroll documentation confirming payment to tote staff. This must show each staff member's full name and the gross amount of earnings for the public holiday or observed public holiday worked by the staff member and a total of all relevant payments for each raceday.

In addition, a flat funding per public holiday meeting of **\$3,000** will be paid to clubs to assist with their additional costs in employing raceday officials on the day. No documentation is required for this funding.

19. Strategic Training Centre subsidies

Training venues receive a subsidy based on the percentage of national starts produced by each venue in the previous season.

This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. The tiers and funding levels for this subsidy are illustrated in the below table:

Venue - % of National Starts Produced	Tier	Subsidy
12%+	1	\$120,000
9%-11.99%	2	\$80,000
6%-8.99%	3	\$60,000
3%-5.99%	4	\$30,000
1.5%-2.99%	5	\$12,500

Payment of the subsidy for the 2023/2024 Season will also be subject to the following requirements:

- The payment of all outstanding debts owed by the club or venue operator as determined by NZTR.
- The willingness of the club or venue operator to engage positively with industry initiatives and requests for co-operation as determined by NZTR.
- Completion of the Club and Venue Business Plan as detailed in the Club Compliance section above.

All eligible venues will receive direct advice of this funding from NZTR at the start of the 2023/2024 season and qualifying venues will receive their funding in two instalments, paid in February and August 2024.

20. Contestable fund – Human Resource Support Fund

NZTR has created the HR Support Fund to assist Clubs in employing and retaining key personnel for long term benefit of the industry including:

- a) Employing & training prospective track managers;
- b) Building the marketing capability of clubs & regions;
- c) Developing the event management capability of clubs;
- d) Developing future quality administrators;

Details of the Fund

- a) Amount – Maximum \$250,000 contestable fund.
- b) Applications considered from Clubs around the below priorities & criteria.
- c) Support for each application up to a maximum of 50% of the human resource.
- d) The maximum period for the support is 2 years.

Assessment Criteria for Applications

All applications will be assessed on how they will best achieve the Mission of the Fund, with the below priority of criteria to align with the purpose fund. On all criteria, further priority will be given to positions that benefit regions or multiple Clubs:

- a) To develop & retain potential track managers including the development of a current track employee into a track managers role at a smaller venue.
- b) To build or increase the employment of marketing & event resource at Clubs to grow capability.
- c) Develop & retain potential club administrators;
- d) Any other club employment opportunities considered.

Application

Clubs should apply in writing to NZTR with a Business Plan containing the following information & explanation:

- a) The position you are looking for NZTR to support.
- b) A description of how this role relates to the above priorities & criteria of the fund.
- c) If involving the development of a current employee how this progression will be managed.
- d) The Position Description for the role.
- e) A budget for the role and what level of support you are seeking.

All applications should be sent to funding@nztr.co.nz and will be considered on a bi-monthly basis as received during the season.

21. Contestable fund - Business Innovation Support Fund

NZTR has created the Business Innovation Support Fund to assist Clubs in developing innovative Business Ideas to grow income outside racedays for the long-term benefit of the Club and industry:

- a) Assisting with capital costs of the business innovation;
- b) Assisting with development of the business innovation;
- c) Assisting with the growth of current innovations;
- d) Any other business support opportunities;

Details of the Fund

- a) Amount – Maximum \$250,000 contestable fund.
- b) Applications considered from Clubs around the below priorities & criteria.
- c) Support for each application up to a maximum of 50% or \$25,000.
- d) To support ongoing business opportunities not one-off events-based opportunities or general infrastructure improvements.

Assessment Criteria for Applications

All applications will be assessed on how they will best achieve the Mission of the Fund, with the below priority of criteria to align with the purpose fund:

- a) The level of ongoing income the project will generate for the Club (evidence of reality for these levels must be provided).
- b) Innovation to develop a new stream of income for a Club.
- c) To grow a current stream of income available to a Club.
- d) Enhance current Facilities to support & grow income stream.

Application

Clubs should apply in writing to NZTR with a Business Plan containing the following information & explanation:

- a) The business innovation you are looking for NZTR to support.
- b) An explanation of how the innovation meets the priorities & criteria of the fund.
- c) A budget for the project including the annual projected net income for at least the next 5-year period must include any workings or data around construction of the budget.
- d) The level of support you are seeking from the Business Innovation Fund.
- e) How this income will be utilised by the Club for the benefit of the wider racing industry.
- f) Any other relevant supporting information to support your project.

All applications should be sent to funding@nztr.co.nz and will be considered on a bi-monthly basis as received during the season.

3.3 OTHER

22. Nomination, acceptance and scratching fees

Nomination and acceptance fees are no longer charged for any races below Group and Listed level. Prestige Jumps races will no longer have nomination and acceptance fees charged. Non-Acceptance and Scratching fees will still be charged for all races.

A nomination fee will not be charged for any non-Group and Listed race run at Maiden through to Open and at age group level. However, a non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept for any of these races.

Acceptance fees will not be charged for any non-Group and Listed run at Maiden through to Open and at age group level. However, a scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from any of these races.

Clubs will continue to set nomination and acceptance fees for all Group and Listed races, based on NZTR guidelines, and will receive the nomination and acceptance income from these fees. NZTR will set and collect the acceptance fees for the five Innovation races, as detailed in this document. For Prestige Jumps races as listed in Appendix Three, NZTR will fund clubs the equivalent nomination and acceptance fees that would have been charged to owners.

23. Policy for funding abandoned meetings and meetings with additional or deleted races

Appendix Four details NZTR policy in the event of an abandonment or part abandonment of a race meeting and the addition or deletion of races, with respect to each of the above funding streams.

24. Other race day costs

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are employed and paid for by the RIB. In the event that the RIB assume the responsibility for the employment of other Raceday Officials, club and meeting funding may have to be reviewed.

25. Conditions of funding

The following conditions (further to those noted in other sections above) will apply to clubs in order to qualify for funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the TAB NZ as part of the Final 2023/2024 Racing Calendar. In relation to Intellectual Property for receiving vision and audio and racing information, for the 2023/2024 racing season, NZTR supports the current arrangement whereby NZTR and Club racing vision, audio and data intellectual property is provided by agreement to TAB NZ to support TAB NZ's fulfilment of current commercial contracts, on a basis contingent upon development of a mutually intended agreement between NZTR and TAB NZ confirming and enabling NZTR's greater future freedom in commercialising NZTR and Club racing vision, audio and data intellectual property.
- Any races run in excess of the number granted under a club's licence in the TAB NZ Final 2023/2024 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

APPENDIX ONE: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE FUNDING LEVELS

Venue	Category	Funding per mtg
Ellerslie	International	20,000
Awapuni	Strategic	20,000
Awapuni Synthetic	Strategic	20,000
Cambridge Synthetic	Strategic	20,000
Riccarton Park	Strategic	20,000
Riccarton Park Synthetic	Strategic	20,000
Te Rapa	Strategic	20,000
Hastings	Significant	17,500
Matamata	Significant	17,500
New Plymouth	Significant	17,500
Otaki	Significant	17,500
Pukekohe	Significant	17,500
Ruakaka	Significant	17,500
Tauranga	Significant	17,500
Te Aroha	Significant	17,500
Trentham	Significant	17,500
Wanganui	Significant	17,500
Wingatui	Significant	17,500
Ashburton	Supporting	13,500
Avondale	Supporting	13,500
Hawera	Supporting	13,500
Invercargill	Supporting	13,500
Rotorua	Supporting	13,500
Taupo	Supporting	13,500
Timaru	Supporting	13,500
Waverley	Supporting	13,500
Cromwell	Community	10,750
Gore	Community	10,750
Kumara	Community	10,750
Kurow	Community	10,750
Oamaru	Community	10,750
Omoto	Community	10,750
Reefton	Community	10,750
Riverton	Community	10,750
Tauherenikau	Community	10,750
Woodville	Community	10,750
Total		36 Venues

APPENDIX TWO: LIST OF EVENT MEETINGS AND TIERS BY DATE

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Meeting Category	Event Tier
5 Aug 23	Sat	Winter Cup	Canterbury JC	Riccarton Park	South Island	Feature	4
9 Aug 23	Wed	Middle day Synthetic	Canterbury JC	Riccarton Synthetic	South Island	Feature	4
12 Aug 23	Sat	Grand National Steeple	Canterbury JC	Riccarton Park	South Island	Feature	4
19 Aug 23	Sat	Interprovincial	Taranaki TRI	New Plymouth	Central	Feature	5
26 Aug 23	Sat	Foxbridge Plate	Waikato RC	Te Rapa	Northern	Feature	5
2 Sep 23	Sat	Wanganui Guineas	Wanganui JC	Wanganui	Central	Feature	5
3 Sep 23	Sun	Pakuranga Hunt Cup	Pakuranga HC	Te Aroha	Northern	Feature	4
9 Sep 23	Sat	Challenge Stakes	Hawke's Bay RI	Hastings	Central	Premier	3
16 Sep 23	Sat	Canterbury Belle Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
17 Sep 23	Sun	Great Northern	Te Aroha, Racing	Te Aroha	Northern	Feature	3
23 Sep 23	Sat	Saturday	Waikato RC	Te Rapa	Northern	Feature	5
23 Sep 23	Sat	Marton Metric Mile	Marton JC	Awapuni	Central	Feature	5
30 Sep 23	Sat	Hawke's Bay Plate	Hawke's Bay RI	Hastings	Central	Premier	4
7 Oct 23	Sat	Matamata Cup	Matamata RC	Matamata	Northern	Feature	5
7 Oct 23	Sat	Taranaki Breeders	Egmont RC	Hawera	Central	Feature	5
14 Oct 23	Sat	Spring Classic	Hawke's Bay RI	Hastings	Central	Iconic	1
15 Oct 23	Sun	Arawa Stakes	Rotorua, Racing	Rotorua	Northern	Feature	5
21 Oct 23	Sat	Sarton Memorial	Waikato RC	Te Rapa	Northern	Feature	5
21 Oct 23	Sat	Thompson Handicap	Wellington RC	Trentham	Central	Feature	5
27 Oct 23	Fri	Friday	Taranaki TRI	New Plymouth	Central	Industry	5
28 Oct 23	Sat	Saturday	Auckland TR	Pukekohe	Northern	Feature	5
28 Oct 23	Sat	Canterbury Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
2 Nov 23	Thu	VRC Oaks Day	Otaki-Maori RC	Otaki	Central	Industry	5
4 Nov 23	Sat	Saturday	Tauranga, Racing	Tauranga	Northern	Feature	5
4 Nov 23	Sat	Feilding Cup	Feilding JC	Awapuni	Central	Feature	5
5 Nov 23	Sun	Sunday	Ashburton RC	Ashburton	South Island	Industry	5
7 Nov 23	Tue	Melbourne Cup Day	Auckland TR	Pukekohe	Northern	Premier	1
7 Nov 23	Tue	Melbourne Cup Day	Otago RC	Wingatui	South Island	Feature	3
11 Nov 23	Sat	2,000 Guineas	Canterbury JC	Riccarton Park	South Island	Premier	2
12 Nov 23	Sun	Waverley Cup	Wairarapa RC	Tauherenikau	Central	Industry	5
15 Nov 23	Wed	Coupland's Mile	Canterbury JC	Riccarton Park	South Island	Premier	2
18 Nov 23	Sat	NZ Cup	Canterbury JC	Riccarton Park	South Island	Iconic	1
18 Nov 23	Sat	Tauranga Stakes	Tauranga, Racing	Tauranga	Northern	Feature	3
19 Nov 23	Sun	Sunday	Hawke's Bay RI	Hastings	Central	Industry	5
24 Nov 23	Fri	Friday	Taranaki TRI	New Plymouth	Central	Industry	5
25 Nov 23	Sat	Counties Cup	Auckland TR	Pukekohe	Northern	Premier	3
30 Nov 23	Thu	Levin Stakes	Levin RC	Otaki	Central	Feature	4
1 Dec 23	Fri	Cromwell Xmas Day 1	Central Otago RC	Cromwell	South Island	Industry	5
2 Dec 23	Sat	GN Challenge Stakes	Waikato RC	Te Rapa	Northern	Feature	5
2 Dec 23	Sat	Wanganui Cup	Wanganui JC	Wanganui	Central	Feature	4
3 Dec 23	Sun	Cromwell Xmas Day 2	Otago RC	Cromwell	South Island	Feature	3

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Meeting Category	Event Tier
7 Dec 23	Thu	Christmas meeting	Taranaki TRI	New Plymouth	Central	Industry	4
8 Dec 23	Fri	Christmas meeting	Canterbury JC	Riccarton Synthetic	South Island	Industry	4
9 Dec 23	Sat	Captain Cook	Wellington RC	Trentham	Central	Premier	3
9 Dec 23	Sat	Christmas meeting	Auckland TR	Pukekohe	Northern	Feature	5
13 Dec 23	Wed	December Twilight	Hawke's Bay RI	Hastings	Central	Industry	4
15 Dec 23	Fri	Christmas meeting	Tauranga, Racing	Tauranga	Northern	Industry	4
16 Dec 23	Sat	Waikato Cup	Waikato RC	Te Rapa	Northern	Premier	2
16 Dec 23	Sat	Christmas meeting	Manawatu RC	Awapuni	Central	Feature	5
16 Dec 23	Sat	Christmas meeting	Southland RC	Invercargill	South Island	Feature	3
20 Dec 23	Wed	Christmas meeting	Ashburton RC	Ashburton	South Island	Industry	5
21 Dec 23	Thu	Christmas meeting	Levin RC	Otaki	Central	Industry	5
22 Dec 23	Fri	Christmas meeting	Matamata RC	Matamata	Northern	Industry	5
23 Dec 23	Sat	Manawatu Cup	Manawatu RC	Awapuni	Central	Feature	2
23 Dec 23	Sat	Christmas meeting	Waikato RC	Te Rapa	Northern	Feature	4
24 Dec 23	Sun	Christmas meeting	Tapanui RC	Gore	South Island	Industry	5
26 Dec 23	Tue	Boxing Day	Auckland TR	Pukekohe	Northern	Iconic	1
26 Dec 23	Tue	Boxing Day	Manawatu RC	Awapuni	Central	Feature	2
26 Dec 23	Tue	Boxing Day	Otago RC	Wingatui	South Island	Feature	5
27 Dec 23	Wed	27th December	Taranaki TRI	New Plymouth	Central	Industry	2
28 Dec 23	Thu	28th December	Rotorua, Racing	Rotorua	Northern	Industry	4
28 Dec 23	Thu	28th December	South Canterbury RC	Timaru	South Island	Industry	5
29 Dec 23	Fri	29th December	Taranaki TRI	New Plymouth	Central	Industry	5
30 Dec 23	Sat	30th December	Taupo, Racing	Taupo	Northern	Industry	3
30 Dec 23	Sat	30th December	Kurow JC	Kurow	South Island	Industry	5
31 Dec 23	Sun	New Years Day	Hawke's Bay RI	Hastings	Central	Industry	2
1 Jan 24	Mon	New Years Day	Auckland TR	Pukekohe	Northern	Iconic	1
1 Jan 24	Mon	New Years Day	Riverton RC	Riverton	South Island	Industry	5
2 Jan 24	Tue	2nd January	Tauranga, Racing	Tauranga	Northern	Industry	2
2 Jan 24	Tue	2nd January	Wairarapa RC	Tauherenikau	Central	Industry	2
3 Jan 24	Wed	3rd January	Thames, Racing	Te Aroha	Northern	Industry	2
3 Jan 24	Wed	3rd January	Greymouth JC	Omoto	South Island	Industry	5
4 Jan 24	Thu	4th January	Otaki-Maori RC	Otaki	Central	Industry	4
5 Jan 24	Fri	5th January	Whangarei RC	Ruakaka	Northern	Industry	2
6 Jan 24	Sat	Marton Cup	Marton JC	Awapuni	Central	Feature	5
6 Jan 24	Sat	Gold Nuggets	Kumara RC	Kumara	South Island	Industry	2
9 Jan 24	Tue	Reefton Cup	Reefton JC	Reefton	South Island	Industry	5
11 Jan 24	Thu	January meeting	Wanganui JC	Wanganui	Central	Industry	5
12 Jan 24	Fri	January meeting	Tauranga, Racing	Tauranga	Northern	Feature	5
13 Jan 24	Sat	Levin Classic	Wellington RC	Trentham	Central	Premier	2
13 Jan 24	Sat	January meeting	Waikouaiti RC	Wingatui	South Island	Feature	5
20 Jan 24	Sat	Wellington Cup	Wellington RC	Trentham	Central	Iconic	1
20 Jan 24	Sat	Gore Guineas	Gore RC	Gore	South Island	Feature	5
25 Jan 24	Thu	January meeting	Hawke's Bay RI	Hastings	Central	Industry	5
27 Jan 24	Sat	Last day Wellington	Wellington RC	Trentham	Central	Feature	3
27 Jan 24	Sat	Timaru Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
27 Jan 24	Sat	Karaka Millions	Auckland TR	Ellerslie	Northern	Iconic	2

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Meeting Category	Event Tier
3 Feb 24	Sat	Taranaki Cup	Taranaki TRI	New Plymouth	Central	Feature	3
3 Feb 24	Sat	Dunedin Gold Cup	Otago RC	Wingatui	South Island	Feature	3
6 Feb 24	Tue	Waitangi Day	Wairarapa RC	Tauherenikau	Central	Industry	3
10 Feb 24	Sat	International	Waikato RC	Te Rapa	Northern	Premier	2
10 Feb 24	Sat	Banks Peninsula Cup	Banks Peninsula RC	Riccarton Park	South Island	Feature	5
17 Feb 24	Sat	Avondale Cup	Auckland TR	Ellerslie	Northern	Feature	5
17 Feb 24	Sat	Invercargill Gold Cup	Southland RC	Invercargill	South Island	Feature	5
18 Feb 24	Sun	Sunday	Hawke's Bay RI	Hastings	Central	Industry	5
24 Feb 24	Sat	Matamata Breeders	Matamata RC	Matamata	Northern	Feature	4
24 Feb 24	Sat	WFA Classic	Otaki-Maori RC	Otaki	Central	Feature	5
2 Mar 24	Sat	NZ Derby	Auckland TR	Ellerslie	Northern	Iconic	1
2 Mar 24	Sat	Saturday	Otago RC	Wingatui	South Island	Feature	5
9 Mar 24	Sat	Auckland Cup	Auckland TR	Ellerslie	Northern	Iconic	1
16 Mar 24	Sat	NZ Oaks	Wellington RC	Trentham	Central	Premier	3
23 Mar 24	Sat	NZ International Trophy	Tauranga, Racing	Tauranga	Northern	Feature	3
24 Mar 24	Sun	Sunday	Masterton RC	Tauherenikau	Central	Industry	5
30 Mar 24	Sat	Breeders Stakes	Te Aroha, Racing	Te Aroha	Northern	Feature	3
30 Mar 24	Sat	Riverton Cup	Riverton RC	Riverton	South Island	Feature	4
1 Apr 24	Mon	Easter Monday	Otaki-Maori RC	Otaki	Central	Industry	5
1 Apr 24	Mon	Easter Monday	Riverton RC	Riverton	South Island	Industry	5
6 Apr 24	Sat	Sires Produce	Manawatu RC	Awapuni	Central	Premier	4
6 Apr 24	Sat	Saturday	Auckland TR	Pukekohe	Northern	Feature	5
7 Apr 24	Sun	Sunday	Southland RC	Invercargill	South Island	Industry	5
10 Apr 24	Wed	Wednesday	Whangarei RC	Ruakaka	Northern	Industry	5
13 Apr 24	Sat	Hawke's Bay Cup	Hawke's Bay RI	Hastings	Central	Feature	5
13 Apr 24	Sat	Easter Cup	Canterbury JC	Riccarton Park	South Island	Feature	5
20 Apr 24	Sat	Easter Handicap	Auckland TR	Ellerslie	Northern	Feature	5
27 Apr 24	Sat	Travis Stakes	Cambridge JC	Te Rapa	Northern	Feature	5
1 May 24	Wed	Wednesday	Whangarei RC	Ruakaka	Northern	Industry	5
4 May 24	Sat	Easter Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
5 May 24	Sun	Thursday	Manawatu RC	Awapuni Synthetic	Central	Industry	5
11 May 24	Sat	Rotorua Cup	Rotorua, Racing	Rotorua	Northern	Feature	5
24 Jul 24	Wed	Finals day	Cambridge JC	Cambridge Synthetic	Northern	Industry	5
25 May 24	Sat	May meeting	Wellington RC	Trentham	Central	Feature	5
1 Jun 24	Sat	Challenge Stakes	Wanganui JC	Wanganui	Central	Feature	5
8 Jun 24	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Feature	5
22 Jun 24	Sat	Tauranga Classic	Tauranga, Racing	Tauranga	Northern	Feature	4
29 Jun 24	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Feature	5
13 Jul 24	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Feature	5
13 Jul 24	Sat	Wellington Steeple	Wellington RC	Trentham	Central	Feature	5
20 Jul 24	Sat	Opunake Cup	Taranaki TRI	New Plymouth	Central	Feature	4
27 Jul 24	Sat	Taumarunui Gold Cup	Taumarunui RC	Te Rapa	Northern	Feature	5

APPENDIX THREE: JUMPS RACE STAKES SCHEDULE AND BUDGET

The following stakes are budgeted for jumps races, based on the programme scheduled to be held in the second half of the 2023 jumping season and a draft programme for the first half of the 2024 jumping season. Jumps race stakes and race numbers have been maintained across categories but will be reviewed following the conclusion of the 2023 jumping season.

Race Date	Club	PJR S	PJR H	Open S	Open H	RO S, 0-1 & Open Entry	RO H, 0-1 & Open Entry	M S	M H	Total Stakes
Sat 5/08/2023	Canterbury JC			50,000	50,000				30,000	130,000
Sat 12/08/2023	Canterbury JC	100,000	100,000				35,000			235,000
Sun 20/08/2023	Rotorua-BOP HC					30,000	30,000	20,000	20,000	100,000
Fri 25/08/2023	Egmont RC					30,000	30,000	20,000	20,000	100,000
Sun 3/09/2023	Pakuranga HC	60,000	60,000					20,000	20,000	160,000
Sun 17/09/2023	Te Aroha, Racing	150,000	150,000			30,000			20,000	350,000
Sun 1/10/2023	Woodville-Pahiatua RC			40,000	40,000			30,000	60,000	170,000
Sun 21/04/2024	Egmont RC					30,000	30,000			60,000
Sat 4/05/2024	Waikato RC					30,000	30,000			60,000
Thu 9/05/2024	Wanganui JC					30,000	30,000			60,000
Sun 19/05/2024	Egmont RC					30,000	30,000			60,000
Sat 25/05/2024	Wellington RC	60,000	60,000					20,000	20,000	160,000
Mon 3/06/2024	Te Aroha, Racing	60,000	60,000					20,000	20,000	160,000
Sat 15/06/2024	Waikato RC	60,000	60,000					20,000	20,000	160,000
Sun 23/06/2024	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
Sat 29/06/2024	Hawke's Bay RI	60,000	60,000					20,000	20,000	160,000
Sun 7/07/2024	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
Sat 13/07/2024	Wellington RC	75,000	75,000					20,000	20,000	190,000
Sun 28/07/2024	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
19 Meetings	66 Jumps races	625,000	625,000	90,000	90,000	300,000	305,000	250,000	330,000	2,615,000

APPENDIX FOUR: POLICY FOR FUNDING ABANDONED MEETINGS AND MEETINGS WITH ADDITIONAL OR DELETED RACES

Type of abandonment	Type of funding	Funding club receives	
Full abandonment: Abandoned before race day. (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil	
	On-course turnover or tote services & public holiday funding.	Nil	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR. Club may be asked to submit evidence of costs incurred.	
	Jumping support fee	Nil	
	Iconic marketing funding	To be determined between club and NZTR	
Full abandonment: Abandoned on race day prior to race 1 (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil	
	On-course turnover or minimum on-course & public holiday funding.	9.5% of on-course turnover or minimum on-course to be paid in full. Public holiday to be determined between club & NZTR.	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.	
	Jumping support fee	Nil	
	Iconic marketing funding	To be determined between club and NZTR	
Partial abandonment: Abandoned during race meeting (If remaining races are transferred to a new meeting then some funding elements may move to this)	Minimum stakes, Group & Listed & all other stake funding streams.	Stakes funding of all races completed	
	On-course turnover or minimum on-course & public holiday funding.	9.5% of on-course turnover or minimum on-course to be paid in full. Public holiday to be determined between club & NZTR.	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.	
	Jumping support fee	Full entitlement	
	Iconic marketing funding	To be determined between club and NZTR	
Addition or deletion of races All race days	Minimum stakes, Group & Listed & all other stake funding streams.	Funding adjusted to include stake of race/s added or to exclude stake of race/s deleted	
	On-course turnover or minimum on-course & public holiday funding.	9.5% of on-course turnover or minimum on-course to be paid in full. Public holiday to be determined between club & NZTR.	
	Meeting fee, venue category, racing compliance, event funding payment, iconic marketing funding.	Full entitlement (no pro-rata rate applies) to eligible funding amounts.	
	Jumping support fee	Increase from zero to one or more jumps races	Full entitlement
		Add more jumps race/s to jumps race/s already programmed	Full entitlement (no additional funding)
		Deletion(s) resulting in no jumps races	Nil

** Note that in any of the scenarios above, if it is determined that an abandonment of a meeting or race was caused by some error or failure, including not adhering to NZTR track preparation guidance that the club should reasonably avoided, or if they failed to alert NZTR in advance of some known concern, then NZTR reserve the right to withhold some or all of the funding above.*

**APPENDIX FIVE:
MINIMUM STANDARDS BY MEETING TYPE**

Minimum Standards by Meeting Type		
Industry	Feature	Iconic/Premier (The Grand Tour)
Food & Beverage Available	Food & Beverage Available	Food & Beverage Available
Betting Terminals Available	Betting Terminals Available	Betting Terminals Available
Rooms & Seating Available	Rooms & Seating Available	Rooms & Seating Available
Safe Racing Surface prepared to NZTR Track Preparation Guidelines	Safe Racing Surface prepared to NZTR Track Preparation Guidelines	Safe Racing Surface prepared to NZTR Track Preparation Guidelines
On Course Racebook	On Course Racebook	Colour On Course Racebook
eftpos	eftpos	Multiple eftpos sites
All Health & Safety Requirements completed	All Health & Safety Requirements completed	All Health & Safety Requirements completed
	Marketing Spend	Marketing Spend
	Pre or Post Race Owners Drinks	Pre or Post Race Owners Drinks
	Private Hospitality Options	Private Hospitality Options
		Enhanced Food & Beverage Options - e.g. Coffee/ Food carts
		Temporary Facilities to cater for expected crowd
		Entertainment
		Stabling Plan if not sufficient Saddling Stalls
		Crowd Security
<p>Issues identified to be followed up with clubs to be rectified for future meetings. In the event that they are not, funding for future meetings could be reduced.</p>		<p>Event plan to be submitted 3 months/10 weeks before meeting. All clubs running Iconic & Premier meetings should have base information available from previously holding the same events. NZTR needs to have approved revised event plan draft prior to clubs getting Event Tier & Meeting Funding.</p>