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STATEMENT FROM CHAIR & CEO

The last twelve months has been a period of significant change for the New Zealand Thoroughbred industry, one filled with excitement, optimism and desire to make the most of the opportunity that has been presented through the Entain/TAB NZ Strategic Partnering Arrangement.

The initial focus of NZTR Board and Management was on lifting industry funding through enhancing stakes for the 2023/24 racing season. As a result, this season we expect to return more than \$90.8m in stakes, an increase of 30% on the previous year.

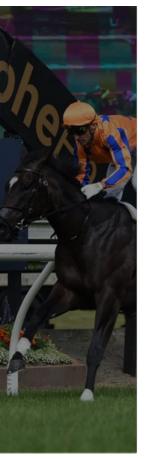
Other joint initiatives that have been implemented in conjuction with Entain Australia and New Zealand (Entain) this season include the enhanced bonuses for the Entain - NZB Insurance Pearl Series, the introduction of the \$650,000 New Zealand Summer Series Bonus, as well as a targeted increase in prizemoney for the Group 2 Westbury Classic (from \$300,000 to \$500,000).

That said, industry participants have indicated they see further opportunity and a recent survey on industry performance saw a strong desire from participants for NZTR to maximise the calendar to its full potential to drive wagering growth.

Collectively we need to ensure our industry can maintain ongoing and sustainable funding levels beyond the five-year minimum guaranteed funding window provided under the Entain and TAB NZ Strategic Partnering Arrangement.

With this feedback in mind, we have determined that the next round of additional funding will be targeted towards opportunities to grow wagering and participation, with New Zealand's summer racing period presenting the best window to achieve this.





Following a detailed strategic planning process, in collaboration with Entain, NZTR is excited to launch its new vision for the summer racing period.

The new summer racing calendar will boast a series of truly world-class races, with more than 51 Group and listed races over this period. Stakes and bonuses during this 14 week period from 26 December 2024 through to 31 March 2025 will increase by \$9.1 million in the 2024/25 season, with a further \$3.6 million of increases planned in the 2025/26 season, taking the total stakes and bonus increases to \$12.7 million over two years. This strategic document provides more details on the changes outlined in the pages to follow.

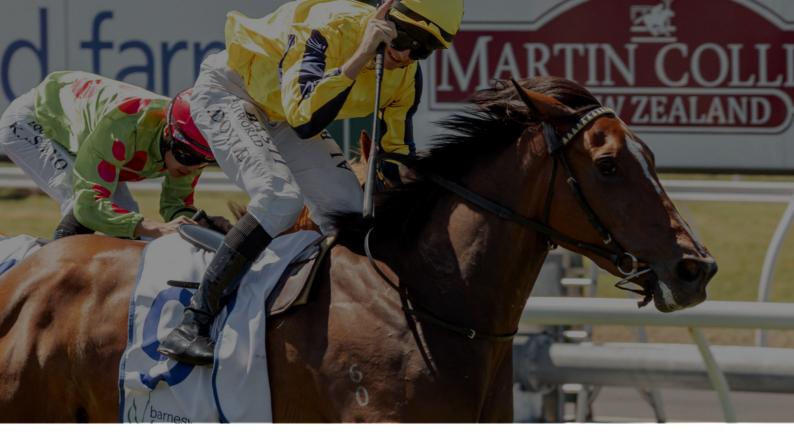
The changes present the New Zealand racing industry with the opportunity to fly its flag at the highest level and offer opportunities not seen before in our industry. We will present the best New Zealand talent, while raising the profile of our domestic summer racing carnival, which in turn showcases the sport throughout Australasia and globally. On behalf of the entire industry, NZTR would like to acknowledge the support of Anna Stove, Nick Roberts and the TAB NZ Board in making these changes possible.

The creation of key events will acquire new people to racing, with the presentation of a quality calendar to improve retention of these new customers, leading to improved wagering activity and overall industry funding beyond the minimum guaranteed funding period. We all have a role to play in driving that.

Right now is the time to play that role, with a moment in time being presented to all participants to make significant change, to turn the dial and grow the industry. We need to be bold and courageous and walk persistently towards improving all that we do.



Cameron George Chairman Bruce Sharrock
Chief Executive Officer



KEY PILLARS AND INITIATIVES

OVERVIEW

The enhanced summer racing period will touch everyone nationally, with events being covered throughout all major regions in New Zealand. The initiatives outlined in this document will grow the industry from an economic and awareness perspective, at a national level. As a result, growth and income will flow into all regions positively enhancing the industry.

A focus has been put on creating a calendar that provides several key initiatives to drive discussion and engagement across the summer period both within, but also to drive engagement outside the industry to capture the attention of the mainstream. The guiding principles of the planning process behind these changes has been to ensure that we are seeing the best horses, ridden by the best jockeys, racing on the best tracks - consistently.

Importantly, from a wagering perspective, having a strong and consistent racing calendar will allow Entain to maximise customer retention early in the year, allowing wagering engagement to be driven across the full year. With our future dependent on a strong wagering customer base, NZTR are supportive of the need to take steps to ensure that everything possible is done to keep customers engaged in an ever competitive discretionary/entertainment spend environment.

While initial focus has been placed on enhancing existing strategic assets and races, establishing new racing concepts, as well as selective investment in headline races, all Clubs and participants have an important role to play.

Some of the highlights of the enhanced summer racing period are outlined on the following page.

Wellington Cup Carnival – retaining its place in mid-January, the revamped Wellington Carnival will kick off with a Super Saturday of racing featuring five. Group and Listed Races including three Group 1's (Thorndon Mile, Telegraph Handicap and Levin Classic). The Iconic Wellington Cup Day will follow featuring the Cup along with the Desert Gold Stakes for 3YO fillies and the Innovative Remutaka Classic.

Karaka Carnival - The development of a two-day Karaka Carnival to build on the significant success of the existing Karaka Millions night. Day 1 of the carnival will be held on the last Saturday of January and will feature three \$1m+ events for 2YOs, 3YOs and the Aotearoa Classic for 4YOs. The addition of the Group 1 Railway Handicap will complete an amazing six race card on the night. The second day will be headlined by the Almanzor Trophy, as well as a number of other black type and innovation races that will provide the perfect bookend to the week of NZB's Karaka National Yearling Sales Series.

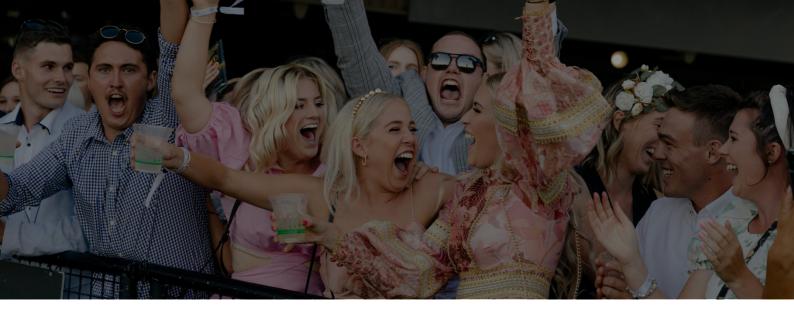
Southern Focus Raceday - The creation of the Southern Focus Day in early March will continue to build on the significant success of the Southern Mile Series, with the combination of several Group races to give the deep south a day to be the focus of the entire country.

Champions Day - The pinnacle event of New Zealand's summer racing period held annually in March at Ellerslie Racecourse, that will feature more than \$9 million in total prizemoney in year one, climbing to \$10 million in year two. This is an aspirational raceday where the entire racing community will dream about having a runner. The Derby, New Zealand Stakes, New Zealand Thoroughbred Breeders' Stakes, Ellerslie Sires Produce (Sistema Stakes) and the Auckland Cup will headline the outstanding day of racing. The addition of a new event, The NZB Kiwi, will become the country's first Thoroughbred slot race, which also doubles as the Southern Hemisphere's richest 3YO race. The NZB Kiwi will be open only to NZB graduates and NZ-bred horses and will be run over 1500m with \$4.5 million of prizemoney on offer in 2025.

Central Districts - A return to the Central Districts will close out the summer carnival revamp. The New Zealand Oaks Day at RACE Trantham will be repositioned back a week, providing a two-week gap with Champions Day and the New Zealand Derby. The carnival then concludes with back-to-back Saturdays at RACE Awapuni, including the running of the Group 1 Manawatu Sires Produce.

Sitting across the period will also be two Series that will tie together key races across the 1600-2000m distance range (the New Zealand Summer Series Bonus), as well as for sprinters (the Sprint Series Bonus). These Series will operate on a points-based system and will each carry a bonus pool of \$500,000, providing an incentive for our leading horses to contest more races at home before venturing to Australia for the remainder of the Autumn and Winter carnivals. Further details on these Series is provided in Section 3.





KEY PILLARS AND INITIATIVES

HIGHLIGHTS

TWO-DAY KARAKA CARNIVAL AT ELLERSLIE RACECOURSE

The two-day Karaka Carnival at Ellerslie Racecourse will see two consecutive Saturday's of racing during the Thoroughbred breeding industry's busiest week of the year. The first meeting will be held in its usual spot on the eve of NBZ's National Yearling Sales Series, with a second day added at the end of the Sales week. A primary driver of this change relates to the ability of Entain to maintain the engagement of newly acquired wagering customers after the blockbuster Karaka Millions raceday. We believe it will also have the added benefit of providing another incentive for yearling buyers to stay in Auckland for the full week while capitalising on the opportunity to provide a true entertainment spectacle that will appeal to the mainstream and drive tourism to Auckland, with more reasons for visitors to extend their stay for another weekend.

Further Details

- The Karaka Millions has already been identified as a hugely successful race day, which along with the NZB Sale brings a significant amount of racing participants to Auckland
- The extended Karaka Carnival will provide more opportunities for headline racing to take place at a time when the eyes of the world are on New Zealand racing, whilst locally it will ensure high-quality racing remains front of mind for the public following the heightened awareness of the sport that the Karaka Millions will naturally drive

Karaka Day One - Saturday 25 January 2025

- Karaka Millions 2YO
- Karaka Millions 3YO
- Aotearoa Classic (4YO race)
- Railway Stakes replaces the Concorde Handicap
- Westbury Classic
- A sixth race that is yet to be determined

Karaka Day Two - Saturday 1 February 2025

- Almanzor Trophy moved from current Karaka Millions Day
- Rangitoto Classic moved from Derby Day
- A number of other races that are yet to be determined





CHAMPIONS DAY

Champions Day focuses the previous Auckland Cup Carnival racedays into one supreme event and will become the day we all want to race a horse. The best horses, across all classes, ridden by the best jockeys, on New Zealand's leading track will ensure Champions Day is the pinnacle of the sport in the country.

More than \$9 million in total prizemoney will be up for grab in year one, climbing to \$10 million in year two. With four Group 1 races on the card, Champions Day will have the ability to drive cut through to the mainstream and excite the public about racing. The inclusion of The NZB Kiwi (previous Mufhasa Stakes) will offer New Zealand's best 3YOs the opportunity to compete for a purse of \$4.5 million, enhancing the industry's ability to broaden interest in the sport outside the normal channels.

This date also falls in advance of the majority of Group 1 racing in Australia and will provide a perfect platform for New Zealand's best horses to stay racing at home for as long as possible, before heading to Australia to contest races such as the All Star Mile, Australian Cup and the collection of major stakes races that make up the Sydney carnival from Golden Slipper Day onwards.

Further Details

- Better sequencing of key races has allowed for the creation of Champions Day where every Owner, Trainer and Jockey will want to race
- The selective movement of races will give participants better lead up programs into their grand final races, most of which will fall on Champions Day keeping New Zealand's best horses in the country for longer



CHAMPIONS DAY RACE CARD

Category	Race Name	2023/24 prizemoney \$	2024/25 prizemoney \$	2025/26 prizemoney \$
Group 1 2YO 1200m	Sistema Stakes	450,000	550,000	650,000
Group 1 3YO 2400m	Trackside NZ Derby	1,000,000	1,250,000	1,500,000
Group 1 WFA 2000m	Bonecrusher NZ Stakes	450,000	1,000,000	1,000,000
Group 1 F&M 1600m	NZ Breeders	450,000	600,000	750,000
Group 2 Hdcp 3200m	Barfoot & Thompson Auckland Cup	500,000	700,000	750,000
Group 3 WFA 1200m	Haunui Farm Kings Plate	150,000	250,000	300,000
Group 3 3YO F&M 2100m	McKee Family Sunline Vase	150,000	250,000	300,000
Listed 3YO Slot Race 1500m	The NZB Kiwi (previous Mufhasa Stakes)	150,000	4,500,000	5,000,000
F&M Bonus Series	Entain/ NZB Insurance Pearl Series Final	40,000	125,000	150,000



3YO SLOT RACE - THE NZB KIWI

The allure of competing for substantial financial incentives can drive wagering participation and mainstream interest in Thoroughbred racing, a strategy effectively demonstrated by Racing NSW's "The Everest" slot race.

The Kiwi, sponsored by New Zealand Bloodstock (NZB), will launch the Southern Hemisphere's richest 3YO race, with New Zealand's best 3YOs competing for a purse of NZ\$4.5 million in March 2025, increasing to NZ\$5.5 million by March 2027.

The NZB Kiwi will be run as a 1500m race at Auckland Thoroughbred Racing's Ellerslie Racecourse. To provide a year-round promotional event for the industry and create an aspirational race that supports the entire New Zealand Thoroughbred ecosystem, the slot race will be introduced on the newly created Champions Day and will be run for the first time on 8 March 2025.

This race will offer 14 slots and slot holders will be required to make a three-year commitment to The NZB Kiwi.

In addition to the base prizemoney of The NZB Kiwi (NZ\$3.5 million in 2025), an additional \$1 million in bonuses will be available each year to the winners of a number of iconic New Zealand and Australian races in the lead up to the March meeting. With the bonus component, the winner of The NZB Kiwi could take home \$1.8 million in total prizemoney.

To qualify for The NZB Kiwi and for a Slot Holder to be able to nominate a contender, the horse must have been either been bred from a mare owned by a registered New Zealand breeder (as determined by NZTR) or purchased at a New Zealand Bloodstock official Sale. Eligible NZB Sales are the National Yearling Sales Series (January), the National Weanling Sale (May) and the Ready to Run Sale of Two-Year-Olds (November), as well as any online sales operated by Gavelhouse.com.

View The NZB Kiwi Digital Guide here.

To view more information about The NZB Kiwi and the Slot Auction, visit nztr.co.nz/the-kiwi.





A NEW SUMMER OF RACING IN NEW ZEALAND

The bullet points below summarise the key changes that have been made to the location of NZTR's premier meetings on each of the key race dates from New Year's Day until the first Saturday in April, commencing from the 2024/2025 racing season.

Key changes in the revamped summer carnival:

New Year's Day - 1 January 2025 (Ellerslie Racecourse)

• The Group 3 Concorde Handicap moves from Karaka Millions Day to New Year's Day, swapping with the Group 1 Railway Stakes. The conditions of the Concorde will also be amended to SWP (from Handicap)

4 January 2025 (RACE Awapuni)

Addition of the Group 3 Anniversary Handicap that will move from RACE Trentham

11 January 2025 (RACE Trentham)

- Addition of the Group 1 Thorndon Mile, creating a two-week gap between the Thorndon Mile and the Aotearoa Classic on Karaka Millions Day One
- The Group 1 Levin Classic will remain on this day, but will see its distance reduced to 1400m

18 January 2025 (RACE Trentham)

 Remains headlined by the Group 3 Wellington Cup, Group 3 Desert Gold Stakes and the NZTR innovation race, the Remutaka Classic





Karaka Carnival Day One - 25 January 2025 (Ellerslie Racecourse)

- Remains as a six-race twilight meeting headlined by the \$1 million TAB Karaka Millions 2YO, the \$1.5m TAB Karaka Millions 3YO, the \$1 million Elsdon Park Aotearoa Classic and the Group 2 Westbury Classic
- Addition of the Group 1 Railway Stakes, bringing the excitement and exposure of Group 1 racing to the Karaka Carnival

Karaka Carnival Day Two - 1 February 2025 (Ellerslie Racecourse)

- The newly-created second day of the Karaka Carnival will feature the Group 3 Almanzor Trophy, which will move back a week from its traditional date of Karaka Millions Day
- One of NZTR's innovation races, The Rangitoto Classic, will move to this date from the first weekend in March
- A number of other black-type and feature races will be added to the Ellerslie program, with details to be announced in the coming months
- The Taranaki feature day will continue to be run on 1 February 2025, featuring the Taranaki Cup, Taranaki Classic and Taranaki Oaks Prelude

8 February 2025 (Te Rapa Racecourse)

 Addition of the Group 2 Waikato Guineas, that will move from its current mid-week location in late January. This move will improve the spacing between the Karaka Millions 3YO and the Waikato Guineas, and will see the Waikato Guineas run two weeks prior to the Group 2 Avondale Guineas on 22 February 2025

15 February 2025 (Matamata Racecourse)

• The Matamata meeting will move forward a week from its current date, with the program remaining unchanged. This movement will improve the spacing of the feature 2YO races at Matamata between the Karaka carnival and the Group 1 Sistema Stakes in March





22 February 2025 (Ellerslie – Avondale Guineas)

- Moving back a week, effectively swapping places with the Matamata meeting. On this date, the Group 2 Avondale Guineas will now be run two weeks after the Group 2 Waikato Guineas and will retain its two-week gap to the Group 1 New Zealand Derby
- The Group 1 Otaki WFA Classic meeting will continue to take place on this day at Otaki

1 March 2025 (Wingatui Racecourse)

 Becomes a newly created feature day for the South Island showcasing a number of blacktype races, as well as the Southern Mile Final. Further details on this program will be provided at a later date

Champions Day – 8 March 2025 (Ellerslie Racecourse)

- Consolidation of Auckland's two-day March carnival to create the pinnacle day of New Zealand racing, featuring four Group 1 races - the New Zealand Derby, the New Zealand Stakes, the New Zealand Thoroughbred Breeders Stakes and the Sistema Stakes
- Champions Day will also feature the newly introduced slot race, The NZB Kiwi, which will be run over 1500m for the best three-year-olds in the country
- Supporting the Group 1 action on Champions Day will be the Group 2 Auckland Cup, Group 3 Sunline Vase, Group 3 King's Plate and the Entain-NZB Insurance Pearl Series Final

23 March 2025 (RACE Trentham)

New Zealand Oaks Day moves back one week from its current position, maintaining a two
week gap with the New Zealand Derby. The program of the day remains unchanged



GROUP AND LISTED UPDATES BY CATEGORY

Summer Calendar period from 26 December through to 31 March (14 weeks)

Category	Races	2023/2024 Stake \$	2024/2025 Stake \$	2025/2026 Stake \$	Increases FY24 to FY25 \$	Increases FY25 to FY26 \$	Total Increases FY24 to FY26 \$
Group 1	13	6,500,000	8,700,000	10,150,000	2,200,000	1,450,000	3,650,000
Group 2	14	3,310,000	4,230,000	4,995,000	920,000	765,000	1,685,000
Group 3	13	2,070,000	2,845,000	3,325,000	775,000	480,000	1,255,000
Listed Race	10	3,230,000	3,550,000	3,825,000	320,000	275,000	595,000
Heritage Race	2	180,000	220,000	300,000	40,000	80,000	120,000
Pattern Upgrade	2	140,000	200,000	225,000	60,000	25,000	85,000
Innovation	4	2,050,000	2,050,000	2,050,000	-	-	-
Slot Race	1	150,000	4,500,000	5,000,000	4,350,000	500,000	4,850,000
Other	1	40,000	110,000	150,000	70,000	40,000	110,000
Open	10	970,000	970,000	970,000	-	-	-
Rating 75	19	1,160,000	1,160,000	1,160,000	-	-	-
Rating 65	26	1,585,000	1,585,000	1,585,000	-	-	-
3YO	2	130,000	130,000	130,000	-	-	-
2YO	4	230,000	230,000	230,000	-	-	-
Maiden	3	85,000	85,000	85,000	-	-	-
Bonuses		750,000	1,100,000	1,100,000	350,000	-	350,000
Grand Total	124	22,580,000	31,665,000	35,280,000	9,085,000	3,615,000	12,700,000

GROUP AND LISTED UPDATES FULL BREAKDOWN

Summer Calendar period from 26 December through to 31 March (14 weeks)

DATE	CLUB	Standard race name	Category	2023/2024 Stake	2024/2025 Stake	2025/2026 Stake	Increase FY24 to FY25 \$	Increase FY25 to FY26 \$	Total Increases FY24 to FY26 \$
26/12/2024	Auckland TR	Zabeel Classic	Group 1	450,000	500,000	500,000	50,000	-	50,000
11/1/2025	Wellington RC	Thorndon Mile	Group 1	400,000	500,000	600,000	100,000	100,000	200,000
11/1/2025	Wellington RC	Levin Classic	Group 1	500,000	650,000	750,000	150,000	100,000	250,000
11/1/2025	Wellington RC	Telegraph Hcp	Group 1	450,000	550,000	650,000	100,000	100,000	200,000
25/1/2025	Auckland TR	Railway Handicap	Group 1	450,000	600,000	700,000	150,000	100,000	250,000
8/2/2025	Waikato RC	Herbie Dyke Stakes	Group 1	600,000	700,000	800,000	100,000	100,000	200,000
8/2/2025	Waikato RC	Waikato Sprint	Group 1	400,000	500,000	600,000	100,000	100,000	200,000
8/3/2025	Auckland TR	Ellerslie Sires Produce	Group 1	450,000	550,000	650,000	100,000	100,000	200,000
8/3/2025	Auckland TR	NZ Stakes	Group 1	450,000	1,000,000	1,000,000	550,000	-	550,000
8/3/2025	Auckland TR	NZ Derby	Group 1	1,000,000	1,250,000	1,500,000	250,000	250,000	500,000
8/3/2025	Auckland TR	NZ Thoroughbred Breeders	Group 1	400,000	600,000	750,000	200,000	150,000	350,000
22/3/2025	Wellington RC	NZ Oaks	Group 1	500,000	750,000	1,000,000	250,000	250,000	500,000
29/3/2025	Manawatu RC	Manawatu Sires Produce	Group 1	450,000	550,000	650,000	100,000	100,000	200,000
26/12/2024	Auckland TR	Auckland Guineas	Group 2	225,000	270,000	300,000	45,000	30,000	75,000
26/12/2024	Auckland TR	Eight Carat Classic	Group 2	225,000	270,000	300,000	45,000	30,000	75,000
1/1/2025	Auckland TR	Royal Stakes	Group 2	225,000	270,000	300,000	45,000	30,000	75,000
1/1/2025	Auckland TR	Rich Hill Mile	Group 2	225,000	270,000	300,000	45,000	30,000	75,000
25/1/2025	Auckland TR	Westbury Classic	Group 2	500,000	600,000	700,000	100,000	100,000	200,000
8/2/2025	Waikato RC	Sir Tristram Fillies Classic	Group 2	175,000	275,000	350,000	100,000	75,000	175,000
8/2/2025	Waikato RC	Waikato Guineas	Group 2	160,000	275,000	320,000	115,000	45,000	160,000
15/2/2025	Matamata RC	Matamata Breeders' Stakes	Group 2	150,000	225,000	300,000	75,000	75,000	150,000
22/2/2025	Auckland TR	Avondale Guineas	Group 2	175,000	250,000	300,000	75,000	50,000	125,000
22/2/2025	Auckland TR	Avondale Cup	Group 2	175,000	250,000	300,000	75,000	50,000	125,000
8/3/2025	Auckland TR	Auckland Cup	Group 2	500,000	600,000	750,000	100,000	150,000	250,000
22/3/2025	Wellington RC	Wellington Guineas	Group 2	175,000	250,000	300,000	75,000	50,000	125,000
29/3/2025	Manawatu RC	Awapuni Gold Cup	Group 2	175,000	200,000	250,000	25,000	50,000	75,000

DATE	CLUB	Standard race name	Category	2023/2024 Stake	2024/2025 Stake	2025/2026 Stake	Increase FY24 to FY25	Increase FY25 to FY26	Total Increases FY24 to FY26
1/1/2025	Auckland TR	Queen Elizabeth II Cup	Group 3	220,000	250,000	300,000	30,000	50,000	80,000
11/1/2025	Wellington RC	Trentham Stakes	Group 3	120,000	150,000	150,000	30,000	-	30,000
18/1/2025	Wellington RC	Desert Gold Stakes	Group 3	120,000	200,000	250,000	80,000	50,000	130,000
18/1/2025	Wellington RC	Wellington Cup	Group 3	300,000	400,000	450,000	100,000	50,000	150,000
1/2/2025	Auckland TR	Almanzor Trophy	Group 3	225,000	250,000	275,000	25,000	25,000	50,000
15/2/2025	Matamata RC	Matamata Slipper	Group 3	100,000	150,000	225,000	50,000	75,000	125,000
1/3/2025	Otago RC	White Robe Lodge	Group 3	120,000	220,000	250,000	100,000	30,000	130,000
8/3/2025	Auckland TR	Kings Plate	Group 3	150,000	250,000	300,000	100,000	50,000	150,000
8/3/2025	Auckland TR	Sunline Vase	Group 3	150,000	250,000	300,000	100,000	50,000	150,000
22/3/2025	Wellington RC	Cuddle Stakes	Group 3	120,000	200,000	250,000	80,000	50,000	130,000
29/3/2025	Manawatu RC	Manawatu Classic	Group 3	120,000	150,000	175,000	30,000	25,000	55,000
29/3/2025	Manawatu RC	Manawatu Breeders	Group 3	100,000	150,000	175,000	50,000	25,000	75,000
26/12/2024	Auckland TR	Newmarket Handicap	Heritage Race	90,000	110,000	125,000	20,000	15,000	35,000
22/3/2025	Wellington RC	NZ St Leger	Heritage Race	90,000	110,000	175,000	20,000	65,000	85,000
11/1/2025	Wellington RC	Wellesley Stakes	Listed Race	90,000	100,000	125,000	10,000	25,000	35,000
15/2/2025	Matamata RC	Kaimai Stakes	Listed Race	80,000	90,000	100,000	10,000	10,000	20,000
22/2/2025	Auckland TR	Uncle Remus Stakes	Listed Race	100,000	110,000	175,000	10,000	65,000	75,000
1/3/2025	Otago RC	Otago Breeders Stakes*	Listed Race	80,000	170,000	200,000	90,000	30,000	120,000
1/3/2025	Otago RC	Dunedin Guineas*	Listed Race	100,000	170,000	200,000	70,000	30,000	100,000
1/3/2025	Otago RC	Dunedin Gold Cup*	Listed Race	100,000	170,000	200,000	70,000	30,000	100,000
22/3/2025	Wellington RC	Lightning Handicap	Listed Race	90,000	130,000	200,000	40,000	70,000	110,000
29/3/2025	Manawatu RC	Flying Handicap	Listed Race	90,000	110,000	125,000	20,000	15,000	35,000
8/3/2025	Auckland TR	Pearl Series final	Other	40,000	110,000	150,000	70,000	40,000	110,000
15/2/2025	Matamata RC	Lisa Chittick	Pattern Upgrade	50,000	100,000	125,000	50,000	25,000	75,000
22/2/2025	Auckland TR	Royal Descent Stakes	Pattern Upgrade	90,000	100,000	100,000	10,000	-	10,000
8/3/2025	Auckland TR	The Kiwi (ex Mufhasa)	Slot Race	150,000	4,500,000	5,000,000	4,350,000	500,000	4,850,000
		Bonuses	Bonus Series	750,000	1,100,000	1,100,000	350,000	-	350,000
Grand Total				13,420,000	22,505,000	26,120,000	9,085,000	3,615,000	12,700,000

*races subject to confirmation





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