

THE KIWI Sponsored by NEW ZEALAND BLOODSTOCK Registered name: Mufhasa Stakes Pattern rating: Restricted Listed

Race Terms and Conditions (Conditions)

1. RACE CONDITIONS

"The NZB Kiwi" or "The Kiwi" (Race):

- (a) is to be run over a distance of 1500 metres during a racemeeting conducted by Auckland Thoroughbred Racing (ATR), at Ellerslie Racecourse, Auckland on a Saturday in or around March 2025, 2026, and 2027 (each a Relevant Year or Edition); and
- (b) is a "Set Weights and Penalties" race (with the weight to be carried by each horse being determined in accordance with the NZTR Standard Regulations for Racemeeting Programmes, as published from time to time by NZTR); and
- (c) is for three-year-olds only that were any of the following:
 - (i) bred in New Zealand, as determined by NZTR in accordance with the New Zealand Stud Book and Register of Non Stud Book Mares Regulations (as published from time to time by NZTR);¹ or
 - (ii) sold through the ring at a Thoroughbred sale (including on-line sales) conducted by New Zealand Bloodstock Limited or on-line by its subsidiary, Gavelhouse Ltd. or passed through the ring at any such sale and sold within 30 days of the sale at not less than the price at which the horse was passed-in; or
 - (iii) conceived in New Zealand.

2. WEIGHT SCALE

Colts & Geldings – 57kg Fillies – 55kg, plus Penalties (in each case) as per the NZTR Standard Regulations for Racemeeting Programmes (No Allowances).

3. PRIZEMONEY

- (a) Stakes prizemoney for each Edition of the Race will be:
 - (i) NZ\$3,500,000 and trophies for Year 1 (2025 Edition);

¹ Currently the First Appendix to NZTR Rules of Racing.

- (ii) NZ\$4,000,000 and trophies for Year 2 (2026 Edition); and
- (iii) NZ\$4,500,000 and trophies for Year 3 (2027 Edition).
- (b) Subject to these Conditions, the final allocation of prizemoney by finishing position for each Edition of the Race will be determined by NZTR in its absolute discretion and notified to the Slot Holders and published on the NZTR website by 1 September in the year prior to each Relevant Year. Outlined below is the currently proposed stakes prizemoney allocation for each Edition:

Finishing position	Year 1 Prizemoney (2025 Edition)	Year 2 Prizemoney (2026 Edition)	Year 3 Prizemoney (2027 Edition)
1 st	NZ\$1,200,000	NZ\$1,200,000	NZ\$1,200,000
2 nd	NZ\$575,000	NZ\$600,000	NZ\$600,000
3 rd	NZ\$375,000	NZ\$450,000	NZ\$450,000
4 th	NZ\$250,000	NZ\$350,000	NZ\$375,000
5 th	NZ\$200,000	NZ\$275,000	NZ\$300,000
6 th to 14 th	NZ\$100,000	NZ\$125,000	NZ\$175,000

- (c) By 1 June in the year prior to each Relevant Year, NZTR will, at its absolute discretion, select a minimum of eight Qualifying Bonus Races. Additional bonus prizemoney will be available for the first placed runner (NZ\$600,000), the second placed runner (NZ\$250,000), and the third placed runner (NZ\$150,000) of each Edition of the Race if those horses have won any of the Qualifying Bonus Races in the 12 months prior to that Edition of the Race.
- (d) If the additional bonus prizemoney is paid out, the total prizemoney for the Race will equate to NZ\$4,500,000 in the 2025 Edition (Year 1), NZ\$5,000,000 in the 2026 Edition (Year 2) and NZ\$5,500,000 in the 2027 Edition (Year 3).
- (e) If a horse that competes in the Race is subsequently disqualified from the Race for any reason, then no prizemoney will be paid and any prizemoney that has been paid must be repaid on demand in accordance with the Rules of Racing.
- (f) If a horse is scratched and replaced by an emergency runner in accordance with these Conditions, the prizemoney will be determined in accordance with clause 6(e) and Appendix 1.

4. NOMINATION AND ACCEPTANCE

- (a) In accordance with the Slot Holder Agreement, in consideration of payment of the Slot Fee for the Relevant Year, the Slot Holder is entitled to an entry in the Race for each Edition.
- (b) A Slot Holder must nominate one eligible horse, to complete in the Slot Holder's Slot in the Race (Slot Holder's horse) by 10am on the Monday prior to the running of each Edition of the Race (Nomination Closing Time).
- (c) NZTR may refuse the nomination of a horse for an Edition of the Race for any reason permissible under the Rules of Racing. For the avoidance of doubt, this includes the right to

- decline any nomination of a horse with a licensed trainer who currently appears on the NZTR Arrears List, in accordance with the Rules of Racing.
- (d) NZTR will confirm acceptances and announce the final field for each Edition of the Race by 4pm on the Tuesday prior to the running of that Edition of the Race (Field Announcement Time).

5. DECLARATION OF EMERGENCIES

- (a) NZTR will declare up to four emergency runners for the Race at the Field Announcement Time.
- (b) The horses to be declared emergency runners will be selected by NZTR or the Race Committee.
- (c) The declaration of emergency runners for the Race will be a list and not an order of entry in the event of a scratching.

6. SCRATCHINGS & SUBSTITUTION OF EMERGENCY HORSE(S)

- (a) If a Slot Holder's horse is scratched after the Field Announcement Time and before 7.30am on the day of the Race:
 - (i) with a certified veterinary certificate approved by NZTR, in its absolute discretion, then the Slot Holder will be permitted to select one of the remaining available emergency runners to compete in the Race in their Slot on the Conditions set out in this Clause 6. If there is no emergency runner available, the Slot Holder will receive the prizemoney payable to a horse finishing in 6th-14th position; or
 - (ii) without a veterinary certificate approved by NZTR, as determined by NZTR in its absolute discretion, then the Slot Holder will not be entitled to select a runner in the Race and the Slot Holder will forfeit the right to any prizemoney.
- (b) If an emergency runner selected by a Slot Holder under clause 6(a)(i) above is subsequently also the subject of a scratching accompanied by a veterinary certificate, the Slot Holder may select another emergency runner in accordance with 6(a)(i). If there is no emergency runner available, the Slot Holder will receive the prizemoney payable to a horse finishing in 6th-14th position.
- (c) If a Slot Holder's horse is scratched in accordance with 6(a)(i), the Slot Holder must nominate the emergency runner to take that horse's place in the field as soon as practical and not later than 120 minutes after the declared time of scratching. If an emergency runner has not been selected within this timeframe, NZTR may, at its discretion, assign an emergency runner to that Slot Holder.
- (d) If a Slot Holder's horse is scratched after 7.30am on the day of the Race by a Stipendiary Steward, in accordance with the Rules of Racing:
 - (i) on veterinarian advice or because the Slot Holder's horse refuses to enter the starting gates, then the Slot Holder will not be entitled to a runner in the Race and will receive the prizemoney payable to a horse finishing in 6th-14th position;
 - (ii) for any other reason, then the Slot Holder will not be entitled to a runner in the Race and the Slot Holder will forfeit the right to any prizemoney.

- (e) If an emergency runner is selected to run in the Race in place of a Slot Holder's horse that has been scratched, then the following terms and conditions are deemed to have been agreed between the Slot Holder and the owner(s) of the emergency runner and will be binding on them:
 - (i) The owner(s) and trainer of the emergency runner retain all responsibilities under the Rules of Racing.
 - (ii) The emergency runner is to run from the scratched horse's barrier.
 - (iii) The prizemoney will be paid as per Appendix 1 to these Conditions.
 - (iv) If applicable, the Winning Owner's Trophy will be awarded to the Slot Holder.
 - (v) The emergency runner's jockey will wear the racing colours determined by the Slot Holder.

7. GENERAL MATTERS

- (a) The Race will be conducted under the NZTR Rules of Racing (referred to as the Rules of Racing) as published from time to time on the NZTR Website (and including any amendments therein).
- (b) The Race Committee will determine any dispute arising from the interpretation or application of these Conditions, and the Race Committee's decision on any dispute will be final.
- (c) The Race is scheduled to be run on or about the second Saturday of March in each Relevant Year at Ellerslie Racecourse, Auckland, New Zealand. However, NZTR may, in its absolute discretion, run the Race at any New Zealand racecourse, at any other scheduled date, or cancel the running of the Race.
- (d) Slot Entry Fees and dates for payments are set out in the Slot Holder Agreement Terms.
- (e) All references to currency are to New Zealand Dollars (\$NZD).
- (f) Nominations for the Race shall only be received on condition that the Rules of Racing and Regulations of NZTR in force at the relevant time are binding in all respects.
- (g) NZTR reserves the right to make, from time to time, any alteration or modification to these Conditions, including to adjust the Nomination Closing Time and Final Announcement Time.
- (h) For the avoidance of doubt, the Race, and all related Intellectual Property Rights, and NZTR IP (both defined in the Slot Holder Agreement Terms) belong to NZTR.
- (i) These Conditions will be updated and reissued for any future editions of the Race after the 2027 Edition.

APPENDIX 1: Prizemoney where an emergency horse competes in the Race in place of the scratched Slot Holder's horse (clause 6(f))

Year 1	Year 1												
Finish	Total		Slo	t Holder	Emergency owner		Trainer		Jockey		Horse Welfare		
1st	\$	1,200,000	\$	504,000	\$	504,000	\$	120,000	\$	60,000	\$	12,000	
2nd	\$	575,000	\$	258,750	\$	224,250	\$	57,500	\$	28,750	\$	5,750	
3rd	\$	375,000	\$	187,500	\$	127,500	\$	37,500	\$	18,750	\$	3,750	
4th	\$	250,000	\$	137,500	\$	72,500	\$	25,000	\$	12,500	\$	2,500	
5th	\$	200,000	\$	130,000	\$	38,000	\$	20,000	\$	10,000	\$	2,000	
6th - 14th	\$	100,000	\$	65,000	\$	19,000	\$	10,000	\$	5,000	\$	1,000	

Year 2													
Finish	Total		Slo	Slot Holder owner		-	Trainer		Jockey		Horse Welfare		
1st	\$	1,200,000	\$	504,000	\$	504,000		\$	120,000	\$	60,000	\$	12,000
2nd	\$	600,000	\$	270,000	\$	234,000		\$	60,000	\$	30,000	\$	6,000
3rd	\$	450,000	\$	225,000	\$	153,000		\$	45,000	\$	22,500	\$	4,500
4th	\$	350,000	\$	192,500	\$	101,500		\$	35,000	\$	17,500	\$	3,500
5th	\$	275,000	\$	178,750	\$	52,250		\$	27,500	\$	13,750	\$	2,750
6th - 14th	\$	125,000	\$	81,250	\$	23,750		\$	12,500	\$	6,250	\$	1,250

Year 3													
Finish	Total		Slo	t Holder	Emergency owner		Tı	Trainer		Jockey		Horse Welfare	
1st	\$	1,200,000	\$	504,000	\$	504,000	\$,	120,000	\$	60,000	\$	12,000
2nd	\$	600,000	\$	270,000	\$	234,000	\$,	60,000	\$	30,000	\$	6,000
3rd	\$	450,000	\$	225,000	\$	153,000	\$,	45,000	\$	22,500	\$	4,500
4th	\$	375,000	\$	206,250	\$	108,750	\$,	37,500	\$	18,750	\$	3,750
5th	\$	300,000	\$	195,000	\$	57,000	\$,	30,000	\$	15,000	\$	3,000
6th - 14th	\$	175,000	\$	113,750	\$	33,250	\$;	17,500	\$	8,750	\$	1,750

Any Bonus payable under clause 3(c) will be allocated at same rates.