



NZTR MCKENZIE FUTURE LEADERS SCHOLARSHIP

TERMS AND CONDITIONS

New Zealand Thoroughbred Racing Inc

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NEW ZEALAND THOROUGHBRED **RACING**



PUREI HŌIHO NĀTI O AOTEAROA

The NZTR McKenzie Future Leaders Scholarship is a \$10,000 award, jointly funded by New Zealand Thoroughbred Racing and Dean McKenzie.

By encouraging the educational pursuits of promising students with a connection to the Thoroughbred racing industry, the Scholarship objective is to widen the pool of talented Administrators and “future leaders” of the industry for the benefit of all participants and the future of the sport.

By applying for this Scholarship, you agree to abide by the following terms and conditions:

Eligibility Criteria

- 1. Academic Standing:** Applicants must be recent school leavers and be enrolled in or have received acceptance into an accredited university for the upcoming academic year seeking to undertake a business or law degree.
- 2. Thoroughbred Industry:** Applicants must be able to establish an existing connection with the New Zealand Thoroughbred Industry in some capacity. This connection may be via community, employment, family, or such as to satisfy the selection panel.
- 3. Application Deadline:** All Scholarship applications, including required documents, must be submitted by Friday 15 November 2024 as stated in the scholarship announcement.
- 4. Application Materials:** Applicants must submit a cover letter with an accompanying CV.
- 5. Application Frequency:** Applicants should note this is a once-only Scholarship of \$10,000 (or part thereof) and open to incoming first-year students at the undergraduate level, who can apply on one occasion only (whether successful or not).
- 6. Legal Residency:** Applicants must be legal residents of New Zealand to be eligible for this Scholarship.



Selection Process

1. **Application Review:** All eligible applications will be reviewed by the Scholarship Selection Panel usually made up of, but not limited to, the NZTR Chief Executive Officer and NZTR's Head of People and Culture.
2. **Shared Award:** The Scholarship may be shared at the discretion of the Selection Panel.
3. **Interview (if applicable):** Finalists may be invited for an interview as part of the selection process.
4. **Notification:** Scholarship recipients will be notified via email or postal mail within four weeks after the application deadline.

Scholarship Award

1. **Award Amount:** The Scholarship award amount is NZD\$10,000.
2. **Payment:** The Scholarship funds will be disbursed directly to the recipient's bank account or educational institution and are to be used exclusively for tuition fees, accommodation costs, books, or other educational expenses. Payment will be made no later than the last business day in February following notification of any successful application.

Conditions of Acceptance

1. **Enrolment:** Scholarship recipients must provide proof of enrolment in the designated educational institution before the scholarship funds are disbursed.
2. **Use of Funds:** Scholarship funds must be used for educational expenses only. Any misuse of funds may result in the revocation of the scholarship.
3. **Future Obligations:** Scholarship recipients must agree to a commitment in principle that they will as a minimum (at a future point) volunteer in some capacity in the Thoroughbred industry in New Zealand (for example on a Club Committee), should they not be fully employed in the industry itself. It is intended this is a "moral commitment" only for the successful applicant(s) to give back to the Thoroughbred industry.
4. **Communication:** Recipients may be required to be included in any announcement of the award winner or provide updates on their academic progress and achievements to NZTR for promotional purposes.



Privacy

By applying for this Scholarship, you consent to the use of your personal information for the purpose of the Scholarship selection process. Your information will be kept confidential and will not be shared with third parties without your consent.

Disqualification

NZTR reserves the right to disqualify any applicant or revoke the Scholarship award if the recipient fails to meet any of the eligibility criteria or violates the terms and conditions outlined in this document.

Appeals

Applicants or recipients who wish to appeal a decision may do so in writing to sam.fursdon@nztr.co.nz within 30 days of the decision.

Changes to Terms and Conditions

NZTR reserves the right to modify or terminate the Scholarship program or its terms and conditions at any time without prior notice.

Contact Information

If you have any questions or need further information regarding the NZTR McKenzie Future Leaders Scholarship, please contact Sam Fursdon (NZTR Internal Operations Manager) by emailing sam.fursdon@nztr.co.nz or calling 0274369670.

By submitting your Scholarship application, you acknowledge that you have read, understood, and agreed to abide by these terms and conditions.





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