

FUNDING POLICY

V2.0

NZ Thoroughbred Funding for Stakes, Clubs and Race Meetings

2024/2025 Season

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1.0 CHANGES TO FUNDING STREAMS 2023/2024 V 2024/2025

o 2024/2025 Funding Policy
2024/2025 Funding Policy
Unchanged. Note that export and Racefields performance of NZ racing product has declined due to economic conditions and regulatory changes in Australia. We will continue to monitor performance of NZ thoroughbred racing both domestically and overseas.
Unchanged.
Minimums unchanged. For the new NZ Thoroughbred Summer of Racing period several Group and Listed races have had their stake levels increased. These stake increases are detailed in the tables in the Iconic, Heritage or Innovation sections as appropriate.
Funding for some races in this category have changed due to the introduction of the Summer of Racing initiative.
As above.
Unchanged, some amendments to dates, races & stakes.
Unchanged, some amendments to dates, races & stakes.
Unchanged, some amendments to dates, races & stakes.
Innovation funding In addition to the five Innovation races from 2023/2024, races with new stake increases as part of the Summer of Racing initiative have been added to this category.
Unchanged.

Note - Changes from the previous season are noted in blue italics.

Comparison of 2023/2024 +	o 2024/2025 Funding Policy
2023/2024 Funding Policy	2024/2025 Funding Policy
Meeting fee of \$26,000 for Iconic and Premier meetings, \$10,000 for Feature meetings and \$7,000 for Industry meetings.	Iconic and Premier meetings - \$27,500, Feature meetings - \$10,500 and Industry meetings - \$7,500. Per meeting.
Venue category fee of between \$20,000 and \$10,750 per meeting.	International & Strategic venues - \$21,000, Significant venues - \$18,500, Supporting venues - \$14,250, Community venues - \$11,250. Per meeting.
Race meeting compliance funding of \$7,500 per meeting paid upon fulfilment of racing information requirements as outlined in the Funding Policy.	All venues paid \$8,000 paid upon fulfilment of the racing information requirements. Per meeting.
Club compliance of between \$32,000 and \$10,000 per season based on venue categorisation and submission of financial reporting, business plans, use of the health & safety model, and agreeing a period of track renovation with NZTR.	International venues paid a total of \$33,500, Strategic venues \$28,250, Significant venues \$25,250, Supporting venues \$22,250, Community venues \$19,500, Training venues \$17,000, Tenant clubs \$10,500.
Event tier funding between \$5,500 and \$64,000 to clubs running Tier 5 through to Tier 1 events.	Event Tier 1 meetings receive funding of \$67,500, Tier 2 \$34,000, Tier 3 \$17,000, Tier 4 \$11,500, Tier 5 \$5,750, 130 total events. <u>Additional non-wagering data required from clubs running Iconic, Premier & Event Tier 1 to 3 meetings</u>
Carnival Funding of \$107.5k paid to 8 race meetings, conditional on alignment of marketing plans and agreement between clubs and NZTR.	\$112,500 Carnival Funding paid to 7 race meetings noted below in the Funding Policy, with the addition of 2 other meetings with smaller payment amounts.
Jumping meeting support funding of \$3,000, additional \$1,500 per meeting for clubs that hold 5 or more jumps meetings per season.	Jumping support funding of \$3,250 per meeting, and \$5,500 per meeting for venues that host 5 or more meetings per season.
On-course turnover payment.	Unchanged.
On-course turnover commission paid at 10% of turnover placed through terminals and 12.5% for turnover placed with TAB NZ on mobile digital devices that are located oncourse during a raceday. A minimum payment of \$5,000 for on-course turnover applies	Note that a movement towards digital/mobile turnover on-course has improved returns for clubs.
Public holiday funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a max of \$6,000. In addition, \$3,000 per meeting will be paid directly to clubs to cover Raceday Officials employed.	Unchanged for Tote staff. An increase to \$3,250 per meeting applies to assist clubs with Raceday Officials employed.
Strategic Training Centre funding based on starts produced at the venue. Tier 1 venues paid \$125,000, Tier 2 venue funding \$80,000, Tier 3 \$60,000, Tier 4 \$30,000 and Tier 5 \$12,500.	Tier 1 venues to be paid \$125,000, Tier 2 venues \$85,000, Tier 3 \$62,500, Tier 4 \$31,500 and Tier 5 \$13,125.
Income from nomination and acceptance charges for Group and Listed and Innovation races paid to clubs. PJR fees not charged to owners but still paid to clubs. No fees charged to owners by NZTR for other races, except for non-acceptance and scratching fees.	Unchanged.
Swabbing attendants, both veterinarians (when required) and stenographer employed by the Racing Integrity Board (RIB).	Unchanged.
Contestable funds. HR Support Fund & Business	Unchanged.

Note - Changes from the previous season are noted in blue italics.

2.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2024/2025 SEASON

Executive Summary

Entain/TAB NZ have provided a guaranteed funding amount to Racing NZ until the end of the 2027/2028 Season. While NZTR's share of this funding remains subject to the Code Funding Agreement and other NZTR domestic and overseas wagering performance, stake levels should remain stable this season and beyond. Adjustments to stakes would only be made during the season in the event of a notable change in performance.

Stakes Funding

- a) NZTR will directly pay all **Minimum stake** levels for each race and meeting class in the tables below in Section 1, provided all of this funding is paid to participants as stake money. The following minimum stakes for non-Group and Listed races will apply for the full 2024/2025 Season.
 - Iconic meeting minimums run at \$65,000, with Iconic Open races at \$75,000.
 - **Premier** meeting minimums (excluding Maiden races) run for \$65,000 with Maiden races at \$30,000.
 - **Feature** prizemoney minimums during the Peak season (24 August to 5 April): Open races run for \$50,000. R75, R65, MAAT and 2&3YO races run for \$40,000, Maidens at \$25,000.
 - **Feature** prizemoney minimums during the Off-peak season (1 to 23 August and 6 April to 31 July):
 - Open races run for \$40,000. R75, R65, MAAT and 2&3YO races at \$35,000, Maidens \$20,000.
 - Industry prizemoney minimums during the Peak season (24 August to 5 April):
 Open races run for \$25,000. R75, R65, MAAT, 2&3YO and Maiden races run for \$18,500.
 Midweek twilight meetings held from November to March, all races run for \$25,000.
 - Industry prizemoney minimums during the Off-peak season (1 to 23 August and 6 April to 31 July):
 - Open races run for \$22,000. R75, R65, MAAT, 2&3YO and Maiden races run for \$17,000.
 - Prizemoney will be paid back to 10th place for all races unless specifically noted within the conditions of the race and approved by NZTR. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.

A full list of meetings and categories is attached as Appendix Seven.

- b) **Group and Listed** races will be funded to the minimum levels outlined in Section 2. The following minimums will apply for the full 2024/2025 Season:
 - Group 1 race minimums at all meetings will be run for a minimum of \$400,000.
 - At Iconic and Premier race meetings:
 - Group 2 race minimums are \$175,000.
 - Group 3 race minimums are \$120,000.
 - Listed race minimums are \$90,000.
 - At Feature and Industry race meetings:
 - Group 2 race minimums are \$150,000.
 - Group 3 race minimums are \$100,000.
 - Listed race minimums are \$80,000.

These Group and Listed minimum stakes will apply for the full 2024/2025 season. All races are subject to confirmation from the Pattern Review Committee. For the new NZ Thoroughbred Summer of Racing period, several Group and Listed races have had their stake levels increased above these minimums. These stake increases are detailed in the tables in the Iconic, Heritage or Innovation sections as appropriate.

- c) **Iconic race** funding in addition to the Group race minimums will be paid to races of national significance, as per the table in Section 3. Funding for some of the races in this category have been increased further as a result of the introduction of the Summer of Racing initiative.
- d) **Heritage race** funding will be paid over the minimum funding for races considered to have traditional importance in the New Zealand Racing Calendar. See Section 4. Funding for some of the races in this category have changed due to the introduction of the Summer of Racing initiative.
- e) **Country Cup** funding will be paid to enable every club to have one race worth a minimum of \$25,000, or \$35,000 if their Cup or other peak race is an Open race. See Section 5.
- f) Other race funding has been allocated to miscellaneous races or race meetings. See Section 6.
- g) **Special Interest** prizemoney funding will be paid by NZTR to clubs that are able to match this additional funding for the races noted. See Section 7.
- h) **Jumps race** stakes will be funded as per the table in Appendix Three.
- i) Innovation funding. In addition to the five Innovation races added by NZTR last season, a number of other races have been added to this funding category as part of the Summer of Racing initiative. These are detailed in Section 9.
- j) All the above funding will be considered as part of the minimum stakes obligation for NZ thoroughbred races. NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all the minimum funding amount (including minimum stakes, Group and Listed, Iconic race, Country Cup, Heritage, Special Interest, Other race and Innovation funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances where the field size ends up lower than the number of place getters intended to receive stake money.

Club and Meeting Funding

- k) Meeting funding is paid per meeting, based on the category of meeting.
 - Funding for Iconic and Premier meetings increases from \$26,000 to **\$27,500**.
 - Funding for Feature meetings increases from \$10,000 to **\$10,500**.
 - Funding for Industry meetings increases from \$7,000 to \$7,500.

Clubs will also be required to meet the Minimum Standards by Meeting Type, outlined in Appendix Five. If NZTR becomes aware that standards are not being met by clubs, future meeting funding may be withheld. A list of all meetings and categorisations is included in Appendix Seven.

See Section 10.

- I) Venue category funding is paid per meeting, based on the category of venue.
 - Funding for International and Strategic venues increases from \$20,000 to \$21,000.
 - Funding for Significant venues increases from \$17,500 to \$18,500.
 - Funding for Supporting venues increases from \$13,500 to **\$14,250**.
 - Funding for Community venues increases from \$10,750 to \$11,250.

A list of all venues and their categorisations is included in Appendix One. See Section 11.

- m) Race meeting compliance funding increases from \$7,500 to \$8,000 per meeting. Funding is paid upon fulfilment of racing information requirements as outlined. \$2,000 will be paid to clubs that have adhered to the Minimum Venue Guideline Standards for their meeting and \$6,000 to clubs that complete a race meeting club checklist, submit weather and track conditions as detailed in Section 12. Race meeting compliance funding to be paid directly to the club hosting the race meeting, unless otherwise arranged with both clubs and NZTR.
- n) Club compliance funding is paid annually.
 - Funding for International venues <u>increases</u> from a maximum of \$32,000 to **\$33,500**.
 - Funding for Strategic venues increases from a maximum of \$27,000 to \$28,250.
 - Funding for Significant venues increases from a maximum of \$24,000 to \$25,250.
 - Funding for Supporting venues increases from a maximum of \$21,000 to \$22,250.
 - Funding for Community venues increases from a maximum of \$18,500 to \$19,500.
 - Funding for training and trials only venues increases from a maximum of \$16,000 to \$17,000.
 - Funding for tenant clubs <u>increases</u> from a maximum of \$10,000 to **\$10,500**.

Club compliance funding is subject to clubs meeting the following conditions:

- \$5,250 will be paid to clubs that meet their annual financial reporting requirements by 31
 December 2023.
- Between \$5,250 to \$12,500 will be paid to clubs to submit a club and venue Business Plan, the
 requirements of which will range from tenant clubs, training, and trials only clubs through to
 racing clubs at Community, Supporting, Significant, Strategic, and International venues. The
 template for this plan will be circulated separately. The Business Plan will be due 21 October
 2024.
- Between \$3,250 and \$6,250 will be paid to the principal clubs at venues that utilise the NZTR approved Health and Safety Online system and comply with the requirements of this system.
 Different levels of funding apply to each venue categorisation, from training and trials through to International venues.
- Between \$3,250 and \$9,500 will be paid to the principal clubs at venues if their track renovation period and plan is agreed with NZTR and their Regional Track Adviser. See Section 13.
- o) **Event tier** funding is paid per meeting for events ranked from Tier 1 to Tier 5.
 - Event Tier 1 meeting funding increases from \$64,000 to \$67,500.
 - Event Tier 2 meeting funding increases from \$32,000 to \$34,000.
 - Event Tier 3 meeting funding increases from \$16,000 to \$17,000.
 - Event Tier 4 meeting funding increases from \$11,000 to \$11,500.
 - Event Tier 5 meeting funding increases from \$5,500 to \$5,750.

131 total events will receive this funding. See Section 14. Some clubs may have individual arrangements to hold back a portion of Event Tier funding to support event marketing initiatives. These details will be confirmed with Clubs by 1 August. Additional non-wagering data required from

- <u>clubs running Iconic, Premier & Event Tier 1 to 3 meetings, as detailed below and in Appendix Six.</u>
 All meetings categorised as Event Tiers 1 through 5 are listed in Appendix Two.
- p) Carnival funding of \$112,500 for the seven race meetings as detailed, with the addition of smaller funding amounts to two further meetings as detailed. The funding is made available to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings. An agreed allocation of this funding will be held back to support The Grand Tour Racing Festival and other activities with these details to be confirmed with the Clubs by 1 August for each of the seven days. Carnival funding is also subject to the submission of an Event Plan. See Section 15.
- q) Meetings with jumps races will receive a \$3,250 **Jumping Support** fee. An additional \$2,250 per meeting will be paid to clubs that hold 5 or more jumps meetings per season. Section 16.
- r) A commission of **10%** will be paid on total **On-course turnover** (all totalisator racing and FOB racing turnover) generated <u>through on-course terminals</u> at all meetings. A commission of **12.5%** will be paid on all racing turnover placed with <u>TAB NZ on digital devices</u> that are located on-course during a raceday. If the total turnover commission for any meeting equates to less than \$5,000, a minimum payment of \$5,000 will be paid. See Section 17.
- s) **Public holiday** funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a maximum of \$6,000 per meeting will be funded. In addition, a flat funding per public holiday meeting of \$3,250 will be paid to clubs to assist with their additional costs in employing raceday officials for the day. See Section 18.
- t) A **Strategic Training Centre** subsidy will be paid according to the percentage of starts nationally produced by the largest training venues. This payment will be based on 2023/2024 start numbers and are detailed in the table in Section 19. Venues that receive this payment must complete the Club and Venue Business Plan as detailed under Club Compliance Funding and fulfilment of other requirements detailed in Section 19.
- u) **Contestable funding** for club Human Resource Support Fund and Business Innovation will be offered again in for 2024/2025. The details of applications to these funds are covered in Sections 20 and 21.

Other

- v) Nomination and acceptance fees are not charged for any races below Group and Listed level, with exception of the five Innovation races added in 2023/2024. Prestige Jumps races do not have nomination and acceptance fees charged to owners. Non-Acceptance and Scratching fees will still be charged for all races. A nomination fee will not be charged for any non-Group and Listed race run at Maiden through to Open and at age group level. However, a non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept for any of these races. Acceptance fees will not be charged for any non-Group and Listed run at Maiden through to Open and at age group level. However, a scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from any of these races. Clubs will continue to set nomination and acceptance fees for all Group and Listed races, based on NZTR guidelines, and will receive the nomination and acceptance income from these fees. NZTR will set and collect the acceptance fees for the five Innovation races, as detailed in this document. For Prestige Jumps races as listed in Appendix Three, NZTR will fund clubs the equivalent nomination and acceptance fees that would have been charged to owners.
- w) NZTR policy for the abandonment of meetings or races is covered in Appendix Four.
- x) The RIB will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- y) Clubs are required to comply with all conditions of the betting licence/s issued to them by the TAB NZ as part of the Final 2024/2025 Racing Calendar.
- z) Any races run in excess of the number granted under a club's licence in the TAB NZ Final 2024/2025 Calendar will need to be approved by NZTR, prior to withdrawal time.
- aa) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

3.0 FUNDING POLICY DETAILS FOR THE 2024/2025 SEASON

The elements from the NZ Thoroughbred Funding Policy that apply to the 2024/2025 season are detailed below, separated into three sections:

- 3.1 Stakes Funding,
- 3.2 Club and Meeting Funding, and
- 3.3 Other.

Entain/TAB NZ have provided a guaranteed funding amount to Racing NZ until the 2027/2028 Season. While NZTR's share of this funding remains subject to the Code Funding Agreement and other NZTR domestic and overseas wagering performance, stake levels should remain stable this season and beyond. Adjustments to stakes would only be made during the season in the event of a notable change in performance.

3.1 STAKES FUNDING

1. Stake minimums per meeting and race class (non-Group and Listed):

NZTR will directly pay the minimum stakes levels for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money.

The following minimum stakes for all races (excluding Group and Listed races) will apply for the 2024/2025 season:

Peak season - 24 August to 5 April

Meeting Category	Open	R75	R65/ MAAT	3&4YO	2YO	Maiden
Iconic	75,000	65,000	65,000	65,000	65,000	0
Premier	65,000	65,000	65,000	65,000	65,000	30,000
Feature	50,000	40,000	40,000	40,000	40,000	25,000
Industry	25,000	18,500	18,500	18,500	18,500	18,500

Other: Midweek twilight meetings run from November to March, all races will be run for \$25,000.

Off-peak season - 1 to 23 August and 6 April to 31 July

Meeting Category	Open	R74	R65/ MAAT	3&4YO	2YO	Maiden
Feature	40,000	35,000	35,000	35,000	35,000	20,000
Industry	22,000	17,000	17,000	17,000	17,000	17,000

A full list of meetings and categories is attached as Appendix Seven.

1.1 Prizemoney allocation to placegetters

Prizemoney will be paid back to 10th place for all races except those specifically approved by NZTR and detailed in the Racing Programme Booklet. For races with fewer than 10 starters, prizemoney will not be paid to unfilled placings.

Races worth less than \$20,000 will have a different allocation of percentages paid to place getters than races worth more \$20,000 or more, so that the remaining share of stakes for owners of horses finishing 10th or better will cover the riders fee, including GST. The breakdown of stakes allocation is detailed below:

Less than	\$20,000	\$20,000	or more
Placing	% split	Placing	% split
1st	56.0%	1st	57.5%
2nd	18.0%	2nd	18.5%
3rd	9.0%	3rd	9.0%
4th	5.0%	4th	5.0%
5th	2.0%	5th	2.5%
6th	2.0%	6th	1.5%
7th	2.0%	7th	1.5%
8th	2.0%	8th	1.5%
9th	2.0%	9th	1.5%
10th	2.0%	10th	1.5%
	100.0%		100.0%

An allocation of 1% of total prizemoney to a Horse Welfare fund will continue using the current mechanism, with 1% removed from each share to be paid to owners, trainers and riders and not from the topline prizemoney amount.

2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum of the relevant Group and Listed race level below, provided the full amount of this funding is paid to participants as stake money. The following Group and Listed Race minimums will apply for the entire 2024/2025 Season:

Meeting Category	Group 1	Group 2	Group 3	Listed
Iconic	400,000	175,000	120,000	90,000
Premier	400,000	175,000	120,000	90,000
Feature	400,000	150,000	100,000	80,000
Industry	400,000	150,000	100,000	80,000

For the new NZ Thoroughbred Summer of Racing period, several Group and Listed races have had their stake levels increased above these minimums. These stake increases are detailed in the tables in the Iconic, Heritage or Innovation Funding sections as relevant.

All Group and Listed races are subject to confirmation by the Pattern Review Committee. Where time permits, upgraded <u>and</u> downgraded races will receive their new Group and Listed race minimum funding. NZTR will, however, consider any Pattern Review Committee recommendations around the stake of Group and Listed before making any adjustments to stakes.

3. Iconic Race funding

Iconic Races will be funded as identified in the below table. Total Group race and Iconic stakes funding must be paid to participants for the full Iconic stake funding to apply.

Funding for some of the races in this category have been increased further as a result of the introduction of the NZTR Summer of Racing initiative. Club contributions may also have been adjusted taking into account an expected increase in nomination and acceptance income received by the clubs as a result of the stake increases for these races.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
12/10/2024	Hawke's Bay RI	Livamol Classic	Group 1	\$400,000	+\$110,000	+\$40,000	\$550,000
09/11/2024	Canterbury JC	2,000 Guineas	Group 1	\$400,000	+\$75,000	+\$175,000	\$650,000
13/11/2024	Canterbury JC	The TAB Mile	Group 3	\$120,000	+\$50,000	+\$80,000	\$250,000
16/11/2024	Canterbury JC	1,000 Guineas	Group 1	\$400,000	+\$100,000	+\$50,000	\$550,000
16/11/2024	Canterbury JC	NZ Cup	Group 3	\$120,000	+\$230,000	+\$50,000	\$400,000
01/01/2025	Auckland TR	Queen Elizabeth II Cp	Group 3	\$120,000	+\$97,800	+\$32,200	\$250,000
04/01/2025	Marton JC	Telegraph Hcp	Group 1	\$400,000	+\$110,000	+\$40,000	\$550,000
11/01/2025	Wellington RC	Levin Classic	Group 2	\$175,000	+\$175,000	+\$50,000	\$400,000
18/01/2025	Wellington RC	Wellington Cup	Group 3	\$120,000	+\$242,500	+\$37,500	\$400,000
25/01/2025	Auckland TR	Karaka Million 2YO	Listed	\$90,000	+\$160,000	+\$750,000	\$1,000,000
25/01/2025	Auckland TR	Karaka Million 3YO	Listed	\$90,000	+\$585,000	+\$825,000	\$1,500,000
25/01/2025	Auckland TR	Westbury Classic	Group 2	\$175,000	+\$277,500	+\$147,500	\$600,000
08/02/2025	Waikato TR	Herbie Dyke Stakes	Group 1	\$400,000	+\$145,000	+\$155,000	\$700,000
08/03/2025	Auckland TR	NZ Derby	Group 1	\$400,000	+\$500,000	+\$350,000	\$1,250,000
08/03/2025	Auckland TR	Auckland Cup	Group 2	\$175,000	+\$167,500	+\$257,500	\$600,000
22/03/2025	Wellington RC	NZ Oaks	Group 1	\$400,000	+\$510,000	+\$90,000	\$1,000,000
29/03/2025	Manawatu RC	Manawatu Sires Prod	Group 1	\$400,000	+\$100,000	+\$50,000	\$550,000
	Total			\$4,385,000	+\$3,635,300	+\$3,179,700	\$11,200,000

4. Heritage Racing Funding

The Heritage Race Funding stream applies to races that have some traditional importance in the New Zealand Racing Calendar and that NZTR believe deserve to be run for more than their existing minimum stake. In some cases, these races may have had their Group and Listed status downgraded by the Pattern Committee, but their stake maintained at the minimum of the previous stake. Funding for some of the races in this category have been increased further as a result of the introduction of the Summer of Racing initiative. Club contributions may also have been adjusted taking into account an expected increase in nomination and acceptance income received by the clubs as a result of the stake increases for these races.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
17/08/2024	Taranaki RI	Interprovincial	Open	\$40,000	+\$35,000	+\$5,000	\$80,000
13/10/2024	Rotorua RC	Challenge Plate	Open	\$50,000	+\$30,000	-	\$80,000
02/11/2024	Feilding JC	Feilding Cup	Open	\$50,000	+\$30,000	-	\$80,000
16/11/2024	Canterbury JC	Stewards Handicap	Listed	\$90,000	+\$30,000	+\$20,000	\$140,000
23/11/2024	Auckland TR	Counties Cup	Group 3	\$120,000	+\$20,000	+\$30,000	\$170,000
28/11/2024	Levin RC	Levin Stakes	Open	\$50,000	+\$30,000	-	\$80,000
14/12/2024	Waikato TR	Waikato Cup	Group 3	\$120,000	+\$20,000	-	\$140,000
21/12/2024	Manawatu RC	Manawatu Cup	Group 3	\$100,000	+\$20,000	-	\$120,000
28/12/2024	South Canterbury	Timaru Cup	Open	\$25,000	+\$55,000	-	\$80,000
01/02/2025	Taranaki RI	Taranaki Cup	Group 3	\$100,000	+\$20,000	-	\$120,000
15/02/2025	Southland RC	Southland Guineas	Listed	\$80,000	+\$20,000	+\$20,000	\$120,000
01/03/2025	Otago RC	White Robe Lodge	Group 3	\$100,000	+\$112,500	+\$7,500	\$220,000
01/03/2025	Otago RC	Dunedin Guineas	Listed	\$80,000	+\$84,800	+\$5,200	\$170,000
01/03/2025	Otago RC	Dunedin Gold Cup	Listed	\$80,000	+\$84,800	+\$5,200	\$170,000
22/03/2025	Wellington RC	NZ St Leger	Open	\$65,000	+\$45,000	-	\$110,000
12/04/2025	Hawke's Bay RI	Hawkes Bay Cup	Listed	\$80,000	+\$40,000	-	\$120,000
19/04/2025	Auckland TR	Easter Handicap	Group 3	\$100,000	+\$30,000	+\$20,000	\$150,000
19/04/2025	Riverton RC	Riverton Cup	Open	\$40,000	+\$40,000	-	\$80,000
03/05/2025	Canterbury JC	Easter Cup	Open	\$40,000	+\$40,000	-	\$80,000
10/05/2025	Rotorua RC	Rotorua Cup	Listed	\$80,000	+\$20,000	-	\$100,000
20/06/2025	Otaki-Maori RC	Raukawa Cup	R75	\$17,000	+\$23,000	-	\$40,000
	Total			\$1,507,000	+\$830,100	+\$112,900	\$2,450,000

5. Country Cup Funding

Additional funding is allocated to enable every club in the country to run at least one race worth \$25,000, or \$35,000 if their Cup race (or other peak race) is an Open Handicap. The below table summarises all clubs and races that will qualify for this funding, which does not require a contribution from the club. The five races run for more than the Country Cup minimums receive additional club contribution.

NZTR's contribution and the overall minimum stake for each race is subject to change and will also depend on the final class of the race programmed and run. The list of races below represents the budget at the start of the season. Additional races may be added if clubs currently without licences are allocated race meetings. Clubs that ordinarily would have a race funded at a minimum of \$25,000 do not receive funding under this category.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
08/09/2024	Woodville-Pahiatua	Woodville Cup	R75	\$18,500	+\$6,500	-	\$25,000
20/10/2024	Waverley RC	Waverley Cup	Open	\$25,000	+\$12,500	+\$12,500	\$50,000
17/11/2024	Waipukurau JC	Waipukurau Cup	R75	\$18,500	+\$6,500	-	\$25,000
24/11/2024	Winton JC	Winton Cup	Open	\$25,000	+\$10,000	-	\$35,000
29/11/2024	Central Otago RC	Central Otago Cup	Open	\$25,000	+\$10,000	-	\$35,000
22/12/2024	Tapanui RC	Tapanui Cup	Open	\$25,000	+\$10,000	-	\$35,000
30/12/2024	Taupo RC	Taupo Cup	Open	\$25,000	+\$10,000	+\$45,000	\$80,000
30/12/2024	Kurow JC	Kurow Cup	Open	\$25,000	+\$10,000	-	\$35,000
05/01/2025	Greymouth JC	Greymouth Cup	Open	\$25,000	+\$10,000	+\$5,000	\$40,000
08/01/2025	Reefton JC	Reefton Cup	Open	\$25,000	+\$10,000	-	\$35,000
11/01/2025	Kumara RC	Kumara Gold Nuggets	Open	\$25,000	+\$10,000	+\$5,000	\$40,000
16/02/2025	Wairoa RC	Wairoa Cup	Open	\$25,000	+\$10,000	+\$5,000	\$40,000
09/03/2025	Wyndham RC	Wyndham Cup	Open	\$25,000	+\$10,000	-	\$35,000
12/03/2025	South Waikato RC	South Waikato Cup	R75	\$18,500	+\$6,500	-	\$25,000
16/03/2025	Beaumont RC	Beaumont Cup	R75	\$18,500	+\$6,500	-	\$25,000
23/03/2025	Masterton RC	Masterton Cup	Open	\$25,000	+\$10,000	-	\$35,000
11/05/2025	Wairio JC	Wairio Cup	Open	\$22,000	+\$8,000	-	\$30,000
08/06/2025	Waimate RC	Waimate Cup	Open	\$22,000	+\$8,000	-	\$30,000
	Total			\$418,000	+\$164,500	+\$72,500	\$655,000

6. Other Race Funding

The Other Race Funding category picks up a range of arrangements made with clubs, including support for racing at our provincial and regional race meetings, the Dunstan Stayers series, the Southern Mile series and final, Synthetic Track and Winter Finals and other successful initiatives. Further adjustments are possible as the timing of races is confirmed with clubs and taking into account the change in minimum stake for each of these races.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
03/08/2024	Canterbury JC	Open Handicap	Open	\$40,000	+\$5,000	-	\$45,000
07/08/2024	Canterbury JC	Open Handicap	Open	\$40,000	+\$5,000	-	\$45,000
07/08/2024	Canterbury JC	Open Handicap	Open	\$40,000	+\$5,000	-	\$45,000
07/08/2024	Canterbury JC	Synthetic Track Final	R65/ MAAT	\$35,000	+\$65,000	-	\$100,000
08/08/2024	Waikato TR	Synthetic Track Final	R65/ MAAT	\$17,000	+\$83,000	-	\$100,000
08/08/2024	Waikato TR	Synthetic consolation	R65/ MAAT	\$17,000	+\$8,000	-	\$25,000
09/08/2024	Rangitikei RC	Synthetic Track Final	R65/ MAAT	\$17,000	+\$83,000	-	\$100,000
09/08/2024	Rangitikei RC	Synthetic consolation	R65/ MAAT	\$17,000	+\$8,000	-	\$25,000
10/08/2024	Canterbury JC	Open Handicap	Open	\$40,000	+\$5,000	-	\$45,000
10/08/2024	Canterbury JC	Open Handicap	Open	\$40,000	+\$5,000	-	\$45,000
16/11/2024	Tauranga, Racing	Dunstan Stayers Heat	R65/ MAAT	\$40,000	+\$5,000	-	\$45,000
23/11/2024	Auckland TR	Dunstan Stayers Heat	R65/ MAAT	\$65,000	+\$5,000	+\$5,000	\$75,000
23/11/2024	Auckland TR	Dunstan Stayers Heat	R75	\$65,000	+\$5,000	+\$5,000	\$75,000
23/11/2024	Auckland TR	Dunstan Stayers Heat	R75	\$65,000	+\$5,000	+\$5,000	\$75,000
28/11/2024	Levin RC	Dunstan Stayers Heat	R75	\$40,000	+\$5,000	-	\$45,000
30/11/2024	Auckland TR	Dunstan Stayers Heat	R65/ MAAT	\$40,000	+\$5,000	+\$10,000	\$55,000
30/11/2024	Auckland TR	Dunstan Stayers Heat	R75	\$40,000	+\$5,000	+\$10,000	\$55,000
30/11/2024	Wanganui JC	Dunstan Stayers Heat	R75	\$40,000	+\$5,000	-	\$45,000
07/12/2024	Auckland TR	Dunstan Stayers Heat	R75	\$40,000	+\$5,000	+\$10,000	\$55,000
07/12/2024	Auckland TR	Dunstan Stayers Heat	Open	\$50,000	+\$5,000	+\$10,000	\$65,000
07/12/2024	Wellington RC	Dunstan Stayers Heat	R75	\$65,000	+\$5,000	-	\$70,000
11/12/2024	Hawke's Bay RI	Dunstan Stayers Heat	R75	\$25,000	+\$5,000	-	\$30,000
13/12/2024	Tauranga, Racing	Dunstan Stayers Heat	R75	\$25,000	+\$5,000	-	\$30,000
14/12/2024	Waikato TR	Dunstan Stayers Heat	R65/ MAAT	\$65,000	+\$5,000	-	\$70,000
18/12/2024	Whangarei RC	Dunstan Stayers Heat	R65/ MAAT	\$18,500	+\$6,500	-	\$25,000
21/12/2024	Manawatu RC	Wakefield Challenge Stakes	Group 2	\$150,000	+\$25,000	-	\$175,000
26/12/2024	Auckland TR	Dunstan Stayers Final	Open	\$75,000	+\$10,000	+\$40,000	\$125,000
26/12/2024	Otago RC	Southern Mile Heat	R75	\$40,000	+\$10,000	-	\$50,000
26/12/2024	Otago RC	Southern Mile Heat	R65/ MAAT	\$40,000	+\$10,000	-	\$50,000
29/12/2024	Taranaki RI	City of New Plymouth Cup	R75	\$18,500	+\$11,500	-	\$30,000

^{*}Table continued overpage

Other race funding

^{*} Table continued from previous page

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
01/01/2025	Riverton RC	Southern Mile Heat	R65/ MAAT	\$18,500	+\$11,500	-	\$30,000
01/01/2025	Riverton RC	Minimum \$25k races	7 races	\$129,500	+\$45,500	-	\$175,000
04/01/2025	Thames JC	Thames Cup	R75	\$18,500		-	\$25,000
04/01/2025	Thames JC	Sprint	R75	\$18,500	+\$6,500	-	\$25,000
07/01/2025	Whangarei RC	Dargaville RC Cup†	R65/ MAAT	\$18,500	+\$16,500	-	\$35,000
11/01/2025	Kumara RC	Minimum \$25k races	7 races	\$129,500	+\$45,500	-	\$175,000
18/01/2025	Waikouaiti RC	Southern Mile Heat	R75	\$40,000	+\$10,000	-	\$50,000
18/01/2025	Waikouaiti RC	Southern Mile Heat	R65/ MAAT	\$40,000	+\$10,000	-	\$50,000
25/01/2025	Canterbury JC	Southern Mile Heat	R75	\$40,000	+\$10,000	-	\$50,000
05/02/2025	Banks Peninsula I	Southern Mile Heat	R65/ MAAT	\$40,000	+\$10,000	-	\$50,000
06/02/2025	Wairarapa RC	Wairarapa Cup	R75	\$18,500	+\$6,500	-	\$25,000
08/02/2025	Otago RC	Minimum \$50k races	4 races	\$160,000	+\$40,000	-	\$200,000
08/02/2025	Otago RC	Southern Mile Heat	R65/ MAAT	\$40,000	+\$10,000	-	\$50,000
15/02/2025	Southland RC	Minimum \$50k races	3 races	\$120,000	+\$30,000	-	\$150,000
15/02/2025	Southland RC	Southern Mile Heat	R75	\$40,000	+\$10,000	-	\$50,000
19/02/2025	Canterbury JC	Southern Mile Heat	R75	\$18,500	+\$11,500	-	\$30,000
01/03/2025	Otago RC	Southern Mile Final	Open	\$50,000	+\$150,000	-	\$200,000
19/04/2025	Riverton RC	Minimum \$40k/\$50k races	8 races	\$295,000	+\$55,000	-	\$350,000
21/04/2025	Riverton RC	Minimum \$18.5k/\$25k race	9 races	\$158,000	+\$15,000	-	\$173,000
10/05/2025	Wellington RC	Autumn Sprint Final	R75	\$35,000	+\$15,000	-	\$50,000
09/07/2025	Canterbury JC	Synthetic Final OE	R75	\$17,000	+\$15,000	-	\$32,000
09/07/2025	Canterbury JC	Synthetic Final OE	R75	\$17,000	+\$15,000	-	\$32,000
09/07/2025	Canterbury JC	Synthetic Final OE	R75	\$17,000	+\$15,000	-	\$32,000
09/07/2025	Canterbury JC	Synthetic Final OE	R75	\$17,000	+\$15,000	-	\$32,000
09/07/2025	Canterbury JC	Synthetic Final MAAT	Maiden	\$17,000	+\$5,000	-	\$22,000
09/07/2025	Canterbury JC	Synthetic Final MAAT	Maiden	\$17,000	+\$5,000	-	\$22,000
09/07/2025	Canterbury JC	Synthetic Final MAAT	Maiden	\$17,000	+\$5,000	-	\$22,000
09/07/2025	Canterbury JC	Synthetic Final MAAT	Maiden	\$17,000	+\$5,000	-	\$22,000
12/07/2025	Whangarei RC	Winter Championship Final	2YO	\$35,000	+\$25,000	-	\$60,000
12/07/2025	Whangarei RC	Winter Championship Final	3&4YO	\$35,000	+\$25,000	-	\$60,000
12/07/2025	Whangarei RC	Winter Championship Final	Open	\$40,000	+\$20,000	-	\$60,000
12/07/2025	Whangarei RC	Winter Championship Final	Open	\$40,000	+\$20,000	-	\$60,000
12/07/2025	Whangarei RC	Winter Championship Final	R65/ MAAT	\$35,000	+\$25,000	-	\$60,000
19/07/2025	Taranaki RI	Minimum \$50k races	7 races	\$250,000	+\$100,000	-	\$350,000
	Total			\$3,309,000	+\$1,225,000	+\$95,000	\$4,629,000

[†] Includes \$15k contribution from Dargaville RC, paid via NZTR funding.

7. Special Interest Funding

Special Interest Funding from NZTR requires a minimum contribution from the clubs involved.

Club contribution towards each of the races below remains provisional and NZTR will work with relevant clubs on their funding contribution and the final stake for each of these races.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
05/10/2024	Egmont RC	Egmont Cup	Open	\$50,000	+\$5,000	+\$5,000	\$60,000
26/12/2024	Auckland TR	Minimum \$75k races	6 races	\$400,000	+\$30,000	+\$90,000	\$520,000
01/01/2025	Auckland TR	Minimum \$75k races	5 races	\$325,000	+\$25,000	+\$25,000	\$375,000
25/01/2025	Canterbury JC	Marlborough Cup	Open	\$50,000	+\$10,000	+\$10,000	\$70,000
14/02/2025	Taranaki RI	Male v Female races	8 races	\$148,000	+\$26,000	+\$26,000	\$200,000
15/02/2025	Southland RC	Invercargill Gold Cup	Open	\$50,000	+\$2,500	+\$7,500	\$60,000
12/04/2025	Hawke's Bay RI	Poverty Bay Cup	Open	\$40,000	+\$7,500	+\$7,500	\$55,000
19/04/2025	Riverton RC	Francolin Stakes F&M	Open	\$40,000	+\$2,500	+\$2,500	\$45,000
19/07/2025	Taranaki RI	Opunake Cup	Listed	\$80,000	+\$10,000	+\$10,000	\$100,000
30/07/2025	Waikato TR	Synthetic Final	R65/ MAAT	\$17,000	+\$8,000	+\$5,000	\$30,000
30/07/2025	Waikato TR	Synthetic Final	R65/ MAAT	\$17,000	+\$8,000	+\$5,000	\$30,000
30/07/2025	Waikato TR	Synthetic Final	R65/ MAAT	\$17,000	+\$8,000	+\$5,000	\$30,000
30/07/2025	Waikato TR	Synthetic Final	R65/ MAAT	\$17,000	+\$8,000	+\$5,000	\$30,000
	Total			\$1,251,000	\$150,500	\$203,500	\$1,605,000

8. Jumping races

Jumping race stakes will be paid as per the table in Appendix Three based on meeting category, race class and the overall jumping programme. Races scheduled and prizemoney remain subject to change.

9. Innovation Funding

In addition to the five new Innovation Races first run in the 2023/2024 Season, a number of new races have been added to this funding stream as part of the NZ Thoroughbred Summer of Racing initiative. Races funded during this period that do not receive Iconic or Heritage funding are included in this table. Club contributions may also have been adjusted taking into account an expected increase in nomination and acceptance income received by the clubs as a result of the stake increases for these races.

FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
26/12/2024	Auckland TR	Auckland Guineas	Group 2	\$175,000	+\$41,700	+\$53,300	\$270,000
26/12/2024	Auckland TR	Zabeel Classic	Group 1	\$400,000	+\$45,000	+\$55,000	\$500,000
26/12/2024	Auckland TR	Eight Carat Classic	Group 2	\$175,000	+\$41,700	+\$53,300	\$270,000
26/12/2024	Otago RC	Otago Breeders Stakes	Listed	\$80,000	+\$18,500	+\$1,500	\$100,000
01/01/2025	Auckland TR	Royal Stakes	Group 2	\$175,000	+\$45,000	+\$50,000	\$270,000
01/01/2025	Auckland TR	Rich Hill Mile	Group 2	\$175,000	+\$41,700	+\$53,300	\$270,000
11/01/2025	Wellington RC	Thorndon Mile	Group 1	\$400,000	+\$90,000	+\$10,000	\$500,000
11/01/2025	Wellington RC	Wellesley Stakes	Listed	\$90,000	+\$9,300	+\$700	\$100,000
11/01/2025	Wellington RC	Trentham Stakes	Group 3	\$120,000	+\$27,800	+\$2,200	\$150,000
18/01/2025	Wellington RC	Desert Gold Stakes	Group 3	\$120,000	+\$74,000	+\$6,000	\$200,000
18/01/2025	Wellington RC	Remutaka Classic	Innovation Race	\$75,000	+\$275,000	-	\$350,000
25/01/2025	Auckland TR	Railway Handicap	Group 1	\$400,000	+\$125,000	+\$175,000	\$700,000
25/01/2025	Auckland TR	Mr Tiz Trophy	Group 3	\$120,000	+\$25,000	+\$105,000	\$250,000
25/01/2025	Auckland TR	Aotearoa Classic	Innovation Race	\$90,000	+\$910,000	-	\$1,000,000
01/02/2025	Auckland TR	Taranaki 2YO	Group 3	\$100,000	+\$10,000	+\$10,000	\$120,000
08/02/2025	Waikato TR	Waikato Sprint	Group 1	\$400,000	+\$90,000	+\$10,000	\$500,000
08/02/2025	Waikato TR	Sir Tristram Fillies	Group 2	\$175,000	+\$92,500	+\$7,500	\$275,000
08/02/2025	Waikato TR	Waikato Guineas	Group 2	\$175,000	+\$91,400	+\$8,600	\$275,000
08/02/2025	Waikato TR	Karapiro Classic	Innovation Race	\$65,000	+\$285,000	-	\$350,000
15/02/2025	Matamata RC	Matamata Slipper	Group 3	\$100,000	+\$46,300	+\$3,700	\$150,000
15/02/2025	Matamata RC	Lisa Chittick	Listed	\$80,000	+\$34,800	+\$5,200	\$120,000
15/02/2025	Matamata RC	Matamata Breeders'	Group 2	\$150,000	+\$69,400	+\$5,600	\$225,000
15/02/2025	Matamata RC	Kaimai Stakes	Listed	\$80,000	+\$18,500	+\$1,500	\$100,000
22/02/2025	Auckland TR	Avondale Guineas	Group 2	\$175,000	+\$44,400	+\$30,600	\$250,000
22/02/2025	Auckland TR	Otaki-Maori WFA	Group 1	\$400,000	+\$90,000	+\$10,000	\$500,000
22/02/2025	Auckland TR	Avondale Cup	Group 3	\$120,000	+\$99,400	+\$30,600	\$250,000
01/03/2025	Matamata RC	Wairere Falls Classic	Innovation Race	\$40,000	+\$310,000	-	\$350,000
08/03/2025	Auckland TR	Kings Plate	Group 3	\$120,000	+\$92,500	+\$37,500	\$250,000
08/03/2025	Auckland TR	NZB Kiwi	Slot Race	\$90,000	+\$3,410,000	-	\$3,500,000
08/03/2025	Auckland TR	Sunline Vase	Group 3	\$120,000	+\$92,500	+\$37,500	\$250,000
08/03/2025	Auckland TR	Pearl Series Final	Other	\$75,000	+\$35,000	+\$10,000	\$120,000
08/03/2025	Auckland TR	Ellerslie Sires Produce	Group 1	\$400,000	+\$100,000	+\$50,000	\$550,000
08/03/2025	Auckland TR	NZ Stakes	Group 1	\$400,000	+\$495,000	+\$105,000	\$1,000,000
08/03/2025	Auckland TR	NZ Thoroughbred Brds	Group 1	\$400,000	+\$180,000	+\$20,000	\$600,000

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FY25 Date	Club	Race name	G&L or race type	NZTR min stake funding	Final NZTR additional funding	Total Club Contri- bution	Total Stake
22/03/2025	Wellington RC	Wellington Guineas	Group 2	\$175,000	+\$69,400	+\$5,600	\$250,000
22/03/2025	Wellington RC	Lightning Handicap	Listed	\$90,000	+\$37,000	+\$3,000	\$130,000
22/03/2025	Wellington RC	Cuddle Stakes	Group 3	\$120,000	+\$74,000	+\$6,000	\$200,000
29/03/2025	Manawatu RC	Manawatu Classic	Group 3	\$120,000	+\$27,800	+\$2,200	\$150,000
29/03/2025	Manawatu RC	Flying Handicap	Listed	\$90,000	+\$18,500	+\$1,500	\$110,000
29/03/2025	Manawatu RC	Awapuni Gold Cup	Group 2	\$175,000	+\$23,200	+\$1,800	\$200,000
12/04/2025	Canterbury JC	Southern Alps Ching	Innovation Race	\$40,000	+\$310,000	-	\$345,000
	Total			\$7,070,000	+\$8,016,300	+\$968,700	\$16,050,000

Stakes & Fee Structure for Five NZTR Innovation Races

NZTR will retain all nomination and acceptance fees for the five Innovation Races. Stake and fees are outlined in the tables below.

Remutaka, Karāpiro, Wairere Falls Classics & Southern Alps Challenge					
Total Stake	\$350,000				
1st	\$175,000				
2nd	\$59,500				
3rd	\$28,000				
4th	\$15,750				
5th	\$8,750				
6th-14th	\$7,000				
Nominations	\$175				
Acceptance	\$8,750				

Aotearoa Classic						
Total Stake	\$1,000,000					
1st	\$500,000					
2nd	\$170,000					
3rd	\$80,000					
4th	\$45,000					
5th	\$25,000					
6th-14th	\$20,000					
Nominations	\$500					
Acceptance	\$25,000					

Further details on the five Innovation races, including conditions, weights, eligibility and qualifying races will be published separately by NZTR.

3.2 Club and meeting funding

The core structure of club and meeting funding structure has been maintained for the 2024/2025 Season, with the new funding amounts summarised below. NZTR continues to recognise that clubs face ongoing and increasing costs and the funding amounts noted are designed to assist with these. In addition, NZTR will seek improved compliance from clubs for key measures noted.

In the event of a fully or partially abandoned race meeting, NZTR will review the circumstances that led up to the abandonment in consultation with the RIB, Regional Track Advisors, and other experts. NZTR may elect to withhold some club and meeting funding depending on the outcome of this review. Further information on NZTR's funding for abandoned meetings is included in Appendix Four: Policy for Funding Abandoned Meetings

10. Meeting Type

Meeting type	Iconic	Premier	Feature	Industry
Funding per meeting	27,500	27,500	10,500	7,500

Clubs will receive Meeting Type payments as set out in the above table for each category of meeting they hold.

A full list of meeting categories by date and by region and club is attached as Appendix Seven. Please note that these meeting categories are draft and remain subject to change from feedback received, and to changes in licences and venues that may occur. The race dates are based on the Final Calendar 2024/2025.

Clubs will also be required to meet the new Minimum Standards by Meeting Type, outlined in Appendix Five. If NZTR becomes aware that standards are not being met by clubs, future Meeting Type funding may be withheld.

All Iconic and Premier Meetings are required to submit an Event Plan to funding@nztr.co.nz 10 weeks prior to the running of the meeting to qualify for their Meeting Type Funding.

11. Venue Category

Venue category	International	Strategic	Significant	Supporting	Community
Funding per meeting	21,000	21,000	18,500	14,250	11,250

Venue category funding will be paid per meeting based on the category of the venue the meeting has been held at.

The Venue Category funding is to be paid directly to club hosting the race meeting. Alternative arrangements can be made with NZTR for the redirection of this funding if agreed to by both the tenant and host club.

The funding is targeted to assist venues meeting the minimum standards expected for each venue category as well as to assist all venues to conduct race meetings. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix One.

12. Race Meeting Compliance

Race meeting compliance	International	Strategic	Significant	Supporting	Community
Funding per meeting	8,000	8,000	8,000	8,000	8,000

The Race Meeting Compliance funding has been maintained as a key element of club funding. This funding will be dependent on clubs fulfilling information requirements in the lead-up to each race meeting.

\$2,000 of the Race Meeting Compliance funding payment is dependent on each club adhering to the Minimum Venue Guideline Standards for each race meeting.

This includes complying with direct advance instruction to remedy a Minimum Venue Guideline Standard identified at a prior race meeting.

\$6,000 of the Race Meeting Compliance funding is dependent on clubs completing <u>every</u> element of the below:

- a) Filling out a Race Meeting Club Checklist for the National Racing Bureau (NRB) for each race meeting.
- b) For turf meetings, providing weather, track, rail position & penetrometer updates for each race meeting to the NRB on the following days and times:
 - 1. Nomination Day before 9.00am
 - 2. Withdrawal Day before 8.30am
 - 3. Two Days Prior to Meeting 4.00pm not required for Thursday & Friday meetings
 - 4. Day Prior to Meeting before 9.00am & update before 5.00pm
 - 5. Race-morning before 7.00am

For synthetic meetings, regular weather updates are still required, especially where the weather is changeable.

c) For turf meetings, submitting a short video to <u>trackpreviews@entaingroup.co.nz</u> providing further detail of track preparation and other relevant information, 1-2 days prior to raceday. This is a collective e-mail for the content team and will ensure that the preview is received by the full team and uploaded in a timely manner.

Clubs will be required to use all resources at their disposal to ensure the accuracy of this information. Clubs are to liaise directly with the NRB if extenuating circumstances mean that any of the above steps are unable to be completed.

It is important that club staff who will be directly responsible for completing the above tasks are made aware of this funding category and the effect on club funding if not carried out. NZTR intends to fully enforce these aspects in the 2024/2025 season.

Race meeting compliance funding to be paid directly to the club hosting the race meeting, again unless otherwise arranged with both clubs and NZTR.

13. Club Compliance

Club compliance & venue categories	International	Strategic	Significant	Supporting	Community	Training	Tenant
Financial Reporting	5,250	5,250	5,250	5,250	5,250	5,250	5,250
Club & Venue Business Plan	12,500	10,500	9,500	8,500	6,750	5,250	5,250
Health & Safety Model	6,250	5,750	5,250	4,250	3,750	3,250	-
Track Renovation Period	9,500	6,750	5,250	4,250	3,750	3,250	-
Club compliance funding	33,500	28,250	25,250	22,250	19,500	17,000	10,500

The Club Compliance funding stream is an annual payment made to each club with a minimum of one licence scheduled in the 2024/2025 Calendar, or that holds a race meeting with the support of another club, or that operates a training and/or trials venue.

\$5,250 of the club compliance funding payment is dependent on each club meeting the following conditions around their Financial Annual Reporting:

- Clubs must hold an AGM and submit a copy of the club's audited set of <u>financial statements</u> in accordance with Generally Accepted Accounting Principles (GAAP) in New Zealand, <u>annual report</u>, <u>approved minutes of their previous AGM and draft minutes of the most recent AGM to NZTR</u> (<u>funding@nztr.co.nz</u>) by <u>31 December</u> following the end of the club's financial year.
- The financial statements must be in the form and using the appropriate Public Benefit Entity Accounting Standards (PBE Standards) applicable for not-for-profit entities.
- NZTR will be circulating a standardised reporting template at the start of 2024/2025. Clubs will be asked to use this standardised reporting template as the basis for preparing their financial statements from 2024/2025 onwards, in order to meet reporting compliance funding requirements. As signalled in the Club Development Day State of the Industry presentation (SOTI), the standardisation of financial reporting will benefit the industry and become a valuable tool for comparisons between clubs and trends analysis.
- Clubs should file their financial statements with the Incorporated Societies Registrar after they have been submitted to and approved by the members of the committee at the AGM. The deadline for filing is the end of the month after the AGM.
- Clubs that do not have a 31 July financial year reporting date are asked to amend their reporting to align with this date by the 2024/2025 season. This will mean that for affected clubs the 2024/2025 season Annual Report will by necessity have to be for an adjusted period.
- It is no longer a requirement for a separate class 4 gaming audit to take place or for the gaming grant receipts template to be filled out. No costs for a gaming grant audit will be paid by TAB NZ or
 NZTP
- A currently registered, independent and fully qualified auditor must be used to undertake the club's financial audit.
- The auditor of the financial statements must be a qualified auditor under the meaning of the Financial Reporting Act 2013.
- The audit must be completed in accordance with the New Zealand Auditing Standards.
- NZTR is encouraging the use of a single industry-wide auditor of Club financial statements and may provide targeted funding to encourage Clubs to move to this auditor. Clubs can contact the NZTR Head of Finance via funding@nztr.co.nz to further discuss changing to this auditor.
- A completed liability insurance declaration and club earthquake assessment status report document sent to clubs by NZTR on a six-monthly basis should be completed and submitted by the stipulated return date. The club must confirm to NZTR if they know of or are aware of any notifiable events that may trigger a claim against the various racing club group liability policies

held by NZTR, including updates on previously advised notifiable events and advise NZTR of any change in status of the Local Council/Regional Council requirements around earthquake prone building assessment.

- Clubs Digital Network. For those Clubs who are live on the network it is a requirement that
 - a) the Terms of Use for the network are accepted, and
 - b) best efforts are made to comply with minimum standards and guidelines which will be issued by 1 August.
- Additional reporting requirements. During the 2024/2025 season, NZTR will also be requesting additional information from clubs. Provision of any such information will also become a requirement of this Funding Policy and funding will be subject to receipt of this additional information as well.

<u>Please e-mail all financial annual reporting compliance documentation to funding@nztr.co.nz</u> by 31 December.

<u>Late submitted annual and financial reporting will no longer be considered for funding</u> unless clubs have contacted NZTR prior to the deadline. Clubs will need to have a valid reason why they can't make the deadline and will need to adhere to a revised timeline for submission.

As a detailed above, an additional Club Compliance funding payment is dependent on each club submitting a Business Plan for their club and venue, where relevant.

- Tenant clubs will receive \$5,250 for submission of this Business Plan to NZTR. For the purposes of
 this section, tenant clubs are those clubs that hold a race meeting at another venue or support the
 holding of a race meeting at another venue.
- Clubs that operate a training and/or trials venue, that are not covered under the Tenant club category will also receive \$5,250 for submission of this Business Plan to NZTR irrespective of whether they hold or support a race meeting.
- Clubs that are the principal club racing at a Community venue will receive \$6,750 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Supporting venue will receive \$8,500 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Significant venue will receive \$9,500 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at a Strategic venue will receive \$10,500 for submission of a Business Plan to NZTR.
- Clubs that are the principal club racing at an International venue will receive \$12,500 for submission of a Business Plan to NZTR.

NZTR will separately circulate a link to a Business Plan template for all clubs to fill out.

<u>Business Plans should be submitted to NZTR by 21 October</u> of the season in which the Business Plan payment is made. Please e-mail these to: <u>funding@nztr.co.nz</u>

<u>Late submitted Business Plans will no longer be considered for funding</u>, unless clubs have contacted NZTR prior to the deadline. Clubs will need to have a valid reason why they can't make the deadline and will need to adhere to a revised timeline for submission.

The Health and Safety portion of the Club Compliance funding payment is dependent on Clubs demonstrating their compliance with the requirements of the Health and Safety at Work Act. Clubs that have their own racing or training venues are required to use the Safety Online Health & Safety System, funded by NZTR on behalf of Clubs.

The NZTR funded package includes the Annual Licence Fee and quarterly visits or online Meetings. Any additional consultancy is at the Club's cost.

As part of the utilising this package, clubs will have to ensure that:

- The Club has a Health and Safety Plan;
- The Club maintains a risk register and performs regular site checks;
- The Club records all Health and Safety related training of staff;
- The Club records all incidents, accidents and near-misses;
- The Club reports all notifiable incidents to WorkSafe;
- The Club keeps a record of all Health and safety Committee meetings;
- The Club has an Emergency Evacuation Plan;
- All of the club's employees and all contractors who go onto the club's premises will be made aware of the content of the club's Health and Safety Plan and their need to comply with it (as and to the extent applicable).
- The club has appropriate (and compliant) signage at their premises.

Tenant Clubs (those that do not also operate a racing, training and trials venue) do not require the Safety Online System and will not receive any funding under this category.

The <u>Track Renovation</u> portion of the Club Compliance funding payment is dependent on the following:

- Agreement with NZTR & Regional Track Advisor (RTA) on an annual track renovation plan and appropriate time frame. This plan must be submitted for review and approval by NZTR Management, and RTA, who will assist with the development and monitor the plan.
- Payment may be withheld by NZTR if determined that the annual track renovation plan was not substantively adhered to, unless NZTR had prior knowledge and agreed to a change in planning, or for reasons beyond the club's control.
- Clubs that are appointing new Track Managers must consult with NZTR Management on the appointment prior to its confirmation.
- Tenant clubs (those that do not also operate a training and trials venue) do not need to submit a track management template and will not receive any funding under this category.

Once confirmation that clubs have followed the correct procedures and all documents have been received, NZTR will arrange for payment of the Club Compliance (or part payments as relevant) to be made. If clubs require any assistance with any of the matters noted above, please e-mail funding@nztr.co.nz.

As noted above, NZTR will withhold funding from clubs if documentation is not received by the required dates.

14. Event Tier

Event tier (refer list of events)	1	2	3	4	5	6
Funding per event	67,500	34,000	17,000	11,500	5,750	-

Identified meetings will receive an additional event tier payment to help support the cost of setting up and hosting events. A list of the race meetings and their proposed event tiers is attached as Appendix Two. Event tier 6 meetings are meetings that are not categorised as events and therefore do not receive any event funding. There are currently 131 race meetings proposed to receive Event Tier funding. Some adjustments have been made to reflect the change in the pattern of major races and meetings over the NZTR Summer of Racing period.

The above table summarises the funding amount for each event tier. The more significant the event and the larger the crowd being hosted on-course, the higher an event will be categorised and the higher the funding amount the club will receive.

Clubs that hold Iconic, Premier or Event Tier 1 to 3 meetings will be requested to provide an additional set of non-wagering data. The list of data is summarised in Appendix Six: Requested non-wagering metrics.

The purpose of this data is to understand performance with a focus on the additional expenditure and returns from the event. This helps to assess aggregated activity and alignment to funding streams within the Club Funding Policy.

- This information will be aggregated and only shared with the endorsement of the Clubs involved.
- We request this information is provided no later than 30 days after the date of the meeting. A
 template will be issued to Clubs the week following each event to be populated.
- We recognise that a number of these meetings have already taken place and request that information for these meetings is provided by 15 December 2024.

Please contact funding@nztr.co.nz with any questions.

Clubs will also be required to meet the new Minimum Standards by Meeting Type, outlined in Appendix Five. If NZTR becomes aware that standards are not being met by clubs, future Event Tier funding may be withheld.

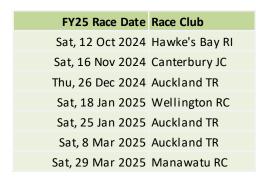
All Iconic and Premier Meetings are required to submit an Event Plan to funding@nztr.co.nz 10 weeks prior to the running of the meeting to qualify for their Event Tier Funding.

Some additional aspects to be noted:

- The ranking of events is based on on-course turnover, on-course attendance and the relative size of
 the event. There are instances where meetings were ranked based on the overall impact of the
 Funding Policy on clubs, to ensure as much as possible clubs were not disadvantaged by previous
 changes to the Funding Policy.
- 2. Some clubs may have individual arrangements to hold back a portion of Event Tier funding to support event marketing initiatives. These details will be confirmed with Clubs by 1 August.

15. Carnival funding

Carnival Funding of \$112,500 will be paid to the following seven race meetings:



In addition, further funding has been made available to support other key events for major clubs that do not otherwise receive Carnival Funding:

FY25 Race Date	Race Club	Amount
Sat, 14 Dec 2024	Waikato TR	\$20,000
Sat, 1 Mar 2025	Otago RC	\$35,000

The funding is made available to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings.

An agreed allocation of Carnival funding will be held back to support the Grand Tour Racing Festival and other activities with these details to be confirmed with Clubs by 1 August.

All Iconic and Premier Meetings are required to submit an Event Plan to funding@nztr.co.nz 10 weeks prior to the running of the meeting to qualify for their Carnival Funding (where relevant).

16. Jumping support

A \$3,250 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs. An additional \$2,250 per meeting (total of \$5,500) will be paid to clubs that hold five or more jumps meetings per season.

17. On-course commission, including TAB NZ digital turnover and minimums

A commission of **10**% will be paid on total On-course turnover (all totalisator racing and FOB racing turnover) generated through on-course terminals at all meetings.

A commission of **12.5**% will be paid on all racing turnover placed with TAB NZ on digital devices that are located on-course during a raceday.

If the relevant total turnover commission for any meeting equates to less than \$5,000, a minimum payment of \$5,000 will be paid.

On-course commission, including TAB NZ Digital	Iconic	Premier	Feature	Industry
% of on-course terminal turnover funded per meeting	10.00%	10.00%	10.00%	10.00%
% of on-course digital turnover funded per meeting	12.50%	12.50%	12.50%	12.50%

18. Public Holiday funding

Public Holiday	Iconic	Premier	Feature	Industry	
Funding per meeting for tote staff	33% of the amount paid to tote staff hired for a public holiday up to a max of \$6,000.				
Funding per meeting for raceday officials	3,250	3,250	3,250	3,250	

Where a Club races on either a public holiday or observed public holiday NZTR will pay 33% of the gross amount paid to tote staff hired for the day up to a maximum of \$6,000. To be eligible for this funding the Club must provide to NZTR the complete payroll documentation confirming payment to tote staff. This must show each staff member's full name and the gross amount of earnings for the public holiday or observed public holiday worked by the staff member and a total of all relevant payments for each raceday.

In addition, a flat funding per public holiday meeting of \$3,250 will be paid to clubs to assist with their additional costs in employing raceday officials on the day. No documentation is required for this portion of Public Holiday funding.

19. Strategic Training Centre subsidies

Training venues receive a subsidy based on the percentage of national starts produced by each venue in the previous season.

This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. The tiers and funding levels for this subsidy are illustrated in the below table:

Venue - % of National Starts Produced	Tier	Subsidy
12%+	1	\$125,000
9%-11.99%	2	\$85,000
6%-8.99%	3	\$62,500
3%-5.99%	4	\$31,500
1.5%-2.99%	5	\$13,125

Payment of the subsidy for the 2024/2025 Season will also be subject to the following requirements:

- The payment of all outstanding debts owed by the club or venue operator as determined by NZTR.
- The willingness of the club or venue operator to engage positively with industry initiatives and requests for co-operation as determined by NZTR.
- Completion of the Club and Venue Business Plan as detailed in the Club Compliance section above.

All eligible venues will receive direct advice of this funding from NZTR at the start of the 2024/2025 season and qualifying venues will receive their funding in two instalments, paid in February and August 2025.

20. Contestable fund – Human Resource Support Fund

NZTR has created the HR Support Fund to assist Clubs in employing and retaining key personnel for long term benefit of the industry including:

- a) Employing & training prospective track managers;
- b) Building the marketing capability of clubs & regions;
- c) Developing the event management capability of clubs;
- d) Developing future quality administrators;
- e) Training of Raceday Officials

Details of the Fund

- a) Amount Maximum \$250,000 contestable fund available in total.
- b) Applications considered from Clubs around the below priorities & criteria.
- c) Support for each application up to a maximum of 50% of the human resource.
- d) The maximum period for the support is 2 years.

Assessment Criteria for Applications

All applications will be assessed on how they will best achieve the Mission of the Fund, with the below priority of criteria to align with the purpose fund. On all criteria, further priority will be given to positions that benefit regions or multiple Clubs:

- a) To develop & retain potential track managers including the development of a current track employee into a track managers role at a smaller venue.
- b) To build or increase the employment of marketing & event resource at Clubs to grow capability.
- c) Develop & retain potential club administrators.
- d) Any other club employment opportunities considered.

Application

Clubs should apply in writing to NZTR with a Business Plan containing the following information & explanation:

- a) The position you are looking for NZTR to support.
- b) A description of how this role relates to the above priorities & criteria of the fund.
- c) If involving the development of a current employee how this progression will be managed.
- d) The Position Description for the role.
- e) A budget for the role and what level of support you are seeking.

All applications should be sent to funding@nztr.co.nz and will be considered on a bi-monthly basis as received during the season.

21. Contestable fund - Business Innovation Support Fund

NZTR has created the Business Innovation Support Fund to assist Clubs in developing innovative Business Ideas to grow income outside racedays for the long-term benefit of the Club and industry:

- a) Assisting with capital costs of the business innovation.
- b) Assisting with development of the business innovation.
- c) Assisting with the growth of current innovations.
- d) Any other business support opportunities.

Details of the Fund

- a) Amount Maximum \$250,000 contestable fund available in total.
- b) Applications considered from Clubs around the below priorities & criteria.
- c) Support for each application up to a maximum of 50% or \$25,000.
- d) To support ongoing business opportunities not one-off events-based opportunities or general infrastructure improvements.

Assessment Criteria for Applications

All applications will be assessed on how they will best achieve the Mission of the Fund, with the below priority of criteria to align with the purpose fund:

- a) The level of ongoing income the project will generate for the Club (evidence of reality for these levels must be provided).
- b) Innovation to develop a new stream of income for a Club.
- c) To grow a current stream of income available to a Club.
- d) Enhance current Facilities to support & grow income stream.

Application

Clubs should apply in writing to NZTR with a Business Plan containing the following information & explanation:

- a) The business innovation you are looking for NZTR to support.
- b) An explanation of how the innovation meets the priorities & criteria of the fund.
- c) A budget for the project including the annual projected net income for at least the next 5year period must include any workings or data around construction of the budget.
- d) The level of support you are seeking from the Business Innovation Fund.
- e) How this income will be utilised by the Club for the benefit of the wider racing industry.
- f) Any other relevant supporting information to support your project.

All applications should be sent to funding@nztr.co.nz and will be considered on a bi-monthly basis as received during the season.

3.3 OTHER

22. Nomination, acceptance and scratching fees

Nomination and acceptance fees are not charged for any races below Group and Listed level, with the exception of the five NZTR Innovation races introduced last season. Prestige Jumps races will no longer have nomination and acceptance fees charged. Non-Acceptance and Scratching fees will still be charged for all races.

A nomination fee will <u>not</u> be charged for any non-Group and Listed race run at Maiden through to Open and at age group level. However, a non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept for any of these races.

Acceptance fees will <u>not</u> be charged for any non-Group and Listed run at Maiden through to Open and at age group level. However, a scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from any of these races.

Clubs will continue to set nomination and acceptance fees for all Group and Listed races, based on NZTR guidelines, and will receive the nomination and acceptance income from these fees. NZTR will set and collect the acceptance fees for the five Innovation races, as detailed in this document. For Prestige Jumps races as listed in Appendix Three, NZTR will fund clubs the equivalent nomination and acceptance fees that would have been charged to owners.

23. Policy for funding abandoned meetings and meetings with additional or deleted races

Appendix Four details NZTR policy in the event of an abandonment or part abandonment of a race meeting and the addition or deletion of races, with respect to each of the above funding streams.

As noted above, NZTR may elect to withhold some club and meeting funding in the event of a fully or partially abandoned race meeting. NZTR will review the circumstances that led up to the abandonment in consultation with the RIB, Regional Track Advisors, and turf experts before determining impact on funding.

24. Other race day costs

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are employed and paid for by the RIB. In the event that the RIB assume the responsibility for the employment of other Raceday Officials, club and meeting funding may have to be reviewed.

25. Conditions of funding

The following conditions (further to those noted in other sections above) will apply to clubs in order to qualify for funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the TAB NZ as part of the Final 2024/2025 Racing Calendar. In relation to Intellectual Property for receiving vision and audio and racing information, for the 2024/2025 racing season, NZTR supports the current arrangement whereby NZTR and Club racing vision, audio and data intellectual property is provided by agreement to TAB NZ to support TAB NZ's fulfilment of current commercial contracts, on a basis contingent upon development of a mutually intended agreement between NZTR and TAB NZ confirming and enabling NZTR's greater future freedom in commercialising NZTR and Club racing vision, audio and data intellectual property.
- Any races run in excess of the number granted under a club's licence in the TAB NZ Final 2024/2025
 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

APPENDIX ONE: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE FUNDING LEVELS

Venue	Category	Funding per mtg
Ellerslie	International	21,000
Awapuni	Strategic	21,000
Awapuni Synthetic	Strategic	21,000
Cambridge Synthetic	Strategic	21,000
Riccarton Park	Strategic	21,000
Riccarton Park Synthetic	Strategic	21,000
Te Rapa	Strategic	21,000
Hastings	Significant	18,500
Matamata	Significant	18,500
New Plymouth	Significant	18,500
Otaki	Significant	18,500
Pukekohe	Significant	18,500
Ruakaka	Significant	18,500
Tauranga	Significant	18,500
Te Aroha	Significant	18,500
Trentham	Significant	18,500
Wanganui	Significant	18,500
Wingatui	Significant	18,500
Ashburton	Supporting	14,250
Avondale	Supporting	14,250
Hawera	Supporting	14,250
Invercargill	Supporting	14,250
Rotorua	Supporting	14,250
Taupo	Supporting	14,250
Timaru	Supporting	14,250
Waverley	Supporting	14,250
Cromwell	Community	11,250
Gore	Community	11,250
Kumara	Community	11,250
Kurow	Community	11,250
Oamaru	Community	11,250
Omoto	Community	11,250
Reefton	Community	11,250
Riverton	Community	11,250
Tauherenikau	Community	11,250
Woodville	Community	11,250
Total		36 Venues

APPENDIX TWO: LIST OF EVENT MEETINGS AND TIERS BY DATE

Race Date & A	Racemeeting name or day	Race Club	Venue	Region	Meeting Category	Event Tier
3 Aug 24 Sat	Winter Cup	Canterbury JC	Riccarton Park	South Island	Feature	4
7 Aug 24 Wed	Middle day Synthetic	Canterbury JC	Riccarton Synthetic	South Island	Feature	4
10 Aug 24 Sat	Grand National Steeple	Canterbury JC	Riccarton Park	South Island	Feature	4
17 Aug 24 Sat	Interprovincial	Taranaki RI	New Plymouth	Central	Feature	5
24 Aug 24 Sat	Foxbridge Plate	Waikato TR	Te Rapa	Northern	Feature	5
31 Aug 24 Sat	Wanganui Guineas	Wanganui JC	Wanganui	Central	Feature	5
7 Sep 24 Sat	Tarzino Trophy	Hawke's Bay RI	Hastings	Central	Premier	3
14 Sep 24 Sat	Canterbury Belle Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
15 Sep 24 Sun	Great Northern	Waikato TR	Te Rapa	Northern	Feature	3
21 Sep 24 Sat	Saturday	Auckland TR	Ellerslie	Northern	Feature	5
21 Sep 24 Sat	Marton Metric Mile	Marton JC	Wanganui	Central	Feature	5
28 Sep 24 Sat	Arrowfield Stud Plate	Hawke's Bay RI	Hastings	Central	Premier	4
5 Oct 24 Sat	Matamata Cup	Matamata RC	Matamata	Northern	Feature	5
5 Oct 24 Sat	Taranaki Breeders	Egmont RC	Hawera	Central	Feature	5
12 Oct 24 Sat	Livamol Classic	Hawke's Bay RI	Hastings	Central	Iconic	1
13 Oct 24 Sun	Sweynesse Stakes	Rotorua RC	Rotorua	Northern	Feature	5
19 Oct 24 Sat	Saturday	Auckland TR	Ellerslie	Northern	Feature	5
24 Oct 24 Thu	Friday	Taranaki RI	New Plymouth	Central	Industry	5
26 Oct 24 Sat	Soliloquy Stakes	Auckland TR	Ellerslie	Northern	Feature	5
26 Oct 24 Sat	Canterbury Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
27 Oct 24 Sun	Thompson Handicap	Wellington RC	Trentham	Central	Feature	5
28 Oct 24 Mon	Sarten Memorial	Waikato TR	Te Rapa	Northern	Feature	5
2 Nov 24 Sat	Saturday	Tauranga, Racing	Tauranga	Northern	Feature	5
2 Nov 24 Sat	Feilding Cup	Feilding JC	Hastings	Central	Feature	5
3 Nov 24 Sun	Sunday	Ashburton RC	Ashburton	South Island	Industry	5
5 Nov 24 Tue	Melbourne Cup Day	Auckland TR	Ellerslie	Northern	Premier	1
5 Nov 24 Tue	Melbourne Cup Day	Otago RC	Wingatui	South Island	Feature	3
9 Nov 24 Sat	2,000 Guineas	Canterbury JC	Riccarton Park	South Island	Premier	2
10 Nov 24 Sun	Waverley Cup	Wairarapa RC	Tauherenikau	Central	Industry	5
13 Nov 24 Wed	Coupland's Mile	Canterbury JC	Riccarton Park	South Island	Premier	2
16 Nov 24 Sat	NZ Cup	Canterbury JC	Riccarton Park	South Island	Iconic	1
16 Nov 24 Sat	Tauranga Stakes	Tauranga, Racing	Tauranga	Northern	Feature	3
17 Nov 24 Sun	Sunday	Waipukurau JC	Hastings	Central	Industry	5
22 Nov 24 Fri	Friday	Taranaki RI	New Plymouth	Central	Industry	5
23 Nov 24 Sat	Counties Cup	Auckland TR	Pukekohe	Northern	Premier	3
28 Nov 24 Thu	Wellington Stakes	Levin RC	Otaki	Central	Feature	4
29 Nov 24 Fri	Cromwell Xmas Day 1	Central Otago RC	Cromwell	South Island	Industry	5
30 Nov 24 Sat	Eagle Technology	Auckland TR	Ellerslie	Northern	Feature	5
30 Nov 24 Sat	Wanganui Cup	Wanganui JC	Wanganui	Central	Feature	4
1 Dec 24 Sun	Cromwell Xmas Day 2	Otago RC	Cromwell	South Island	Feature	3
5 Dec 24 Thu	Christmas meeting	Taranaki RI	New Plymouth	Central	Industry	4

Race Date	Day	Racemeeting name or day	Race Club	Venue	Region	Meeting Category	Event Tier
6 Dec 24	Fri	Christmas meeting	Canterbury JC	Riccarton Synthetic	South Island	Feature	4
7 Dec 24	Sat	Captain Cook Stakes	Wellington RC	Trentham	Central	Premier	3
7 Dec 24	Sat	Christmas meeting	Auckland TR	Ellerslie	Northern	Feature	5
8 Dec 24	Sun	Christmas meeting	Te Aroha, Racing	Te Aroha	Northern	Industry	4
11 Dec 24	Wed	December Twilight	Hawke's Bay RI	Hastings	Central	Industry	4
14 Dec 24	Sat	Waikato Cup	Waikato TR	Te Rapa	Northern	Premier	2
14 Dec 24	Sat	Christmas meeting	Southland RC	Invercargill	South Island	Feature	3
15 Dec 24	Sun	Christmas meeting	Manawatu RC	Trentham	Central	Feature	5
18 Dec 24	Wed	Christmas meeting	Whangarei RC	Ruakaka	Northern	Industry	5
19 Dec 24	Thu	Christmas meeting	Levin RC	Otaki	Central	Industry	5
20 Dec 24	Fri	Christmas meeting	Matamata RC	Matamata	Northern	Industry	5
21 Dec 24	Sat	Manawatu Cup	Manawatu RC	Trentham	Central	Feature	2
21 Dec 24	Sat	Christmas meeting	Waikato TR	Te Rapa	Northern	Feature	4
22 Dec 24	Sun	Christmas meeting	Tapanui RC	Gore	South Island	Industry	5
26 Dec 24	Thu	Boxing Day	Auckland TR	Ellerslie	Northern	Iconic	1
26 Dec 24	Thu	Boxing Day	Otaki-Maori RC	Otaki	Central	Feature	2
26 Dec 24	Thu	Boxing Day	Otago RC	Wingatui	South Island	Feature	5
27 Dec 24	Fri	27th December	Taranaki RI	New Plymouth	Central	Industry	2
28 Dec 24	Sat	28th December	Rotorua RC	Rotorua	Northern	Industry	4
28 Dec 24	Sat	28th December	South Canterbury RC	Timaru	South Island	Industry	5
29 Dec 24	Sun	29th December	Taranaki RI	New Plymouth	Central	Industry	5
30 Dec 24	Mon	30th December	Taupo RC	Taupo	Northern	Industry	3
30 Dec 24	Mon	30th December	Kurow JC	Kurow	South Island	Industry	5
31 Dec 24	Tue	New Years Day	Hawke's Bay RI	Hastings	Central	Industry	2
1 Jan 25	Wed	New Years Day	Auckland TR	Ellerslie	Northern	Iconic	1
1 Jan 25	Wed	New Years Day	Riverton RC	Riverton	South Island	Industry	5
2 Jan 25	Thu	2nd January	Tauranga, Racing	Tauranga	Northern	Industry	2
2 Jan 25	Thu	2nd January	Wairarapa RC	Tauherenikau	Central	Industry	2
4 Jan 25	Sat	New Years Meeting	Thames JC	Te Aroha	Northern	Industry	2
4 Jan 25	Sat	Marton Cup	Marton JC	Trentham	Central	Feature	5
5 Jan 25	Sun	Greymouth Cup	Greymouth JC	Omoto	South Island	Industry	5
6 Jan 25	Mon	New Years Meeting	Otaki-Maori RC	Otaki	Central	Industry	4
7 Jan 25	Tue	New Years Meeting	Whangarei RC	Ruakaka	Northern	Industry	2
8 Jan 25	Wed	Reefton Cup	Reefton JC	Reefton	South Island	Industry	5
10 Jan 25	Fri	January meeting	Tauranga, Racing	Tauranga	Northern	Feature	5
11 Jan 25	Sat	Telegraph Day	Wellington RC	Trentham	Central	Premier	2
11 Jan 25	Sat	Gold Nuggets	Kumara RC	Kumara	South Island	Industry	2
18 Jan 25	Sat	Wellington Cup	Wellington RC	Trentham	Central	Iconic	1
18 Jan 25	Sat	January meeting	Waikouaiti RC	Wingatui	South Island	Feature	5
20 Jan 25	Mon	January meeting	Wanganui JC	Wanganui	Central	Industry	5
25 Jan 25	Sat	Last day Wellington	Wellington RC	Awapuni	Central	Feature	3
25 Jan 25	Sat	Timaru Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
25 Jan 25	Sat	Karaka Millions	Auckland TR	Ellerslie	Northern	Iconic	2
29 Jan 25	Wed	January meeting	Hawke's Bay RI	Hastings	Central	Industry	5
1 Feb 25	Sat	Karaka Millions Day 2	Auckland TR	Ellerslie	Northern	Premier	3

Race Date eq	Racemeeting name or day	Race Club	Venue	Region	Meeting Category	Event Tier
1 Feb 25 Sat	Taranaki Cup	Taranaki RI	New Plymouth	Central	Feature	3
2 Feb 25 Sun	Gore Guineas	Gore RC	Gore	South Island	Feature	5
5 Feb 25 Wed	Banks Peninsula Cup	Banks Peninsula RC	Riccarton Park	South Island	Industry	5
6 Feb 25 Thu	Waitangi Day	Wairarapa RC	Tauherenikau	Central	Industry	3
8 Feb 25 Sat	Herbie Dyke Stakes	Waikato TR	Te Rapa	Northern	Premier	2
8 Feb 25 Sat	Hazlett Stakes	Otago RC	Wingatui	South Island	Feature	5
15 Feb 25 Sat	Matamata Breeders	Matamata RC	Matamata	Northern	Feature	4
15 Feb 25 Sat	Invercargill Gold Cup	Southland RC	Invercargill	South Island	Feature	5
16 Feb 25 Sun	Sunday	Wairoa RC	Hastings	Central	Industry	5
22 Feb 25 Sat	Avondale Cup	Auckland TR	Ellerslie	Northern	Feature	5
22 Feb 25 Sat	WFA Classic	Otaki-Maori RC	Otaki	Central	Feature	5
23 Feb 25 Sun	Sunday	Ashburton RC	Ashburton	South Island	Feature	5
1 Mar 25 Sat	Dunedin Gold Cup	Otago RC	Wingatui	South Island	Feature	3
8 Mar 25 Sat	Champions Day	Auckland TR	Ellerslie	Northern	Iconic	1
15 Mar 25 Sat	NZ International Trophy	Tauranga, Racing	Tauranga	Northern	Feature	3
22 Mar 25 Sat	NZ Oaks	Wellington RC	Trentham	Central	Premier	3
23 Mar 25 Sun	Masterton Cup	Masterton RC	Tauherenikau	Central	Industry	5
29 Mar 25 Sat	Sires Produce	Manawatu RC	Awapuni	Central	Premier	5
29 Mar 25 Sat	Saturday	Te Aroha, Racing	Te Aroha	Northern	Feature	4
5 Apr 25 Sat	Saturday	Auckland TR	Ellerslie	Northern	Feature	5
6 Apr 25 Sun	Sunday	Southland RC	Invercargill	South Island	Industry	5
9 Apr 25 Wed	Wednesday	Avondale JC	Avondale	Northern	Industry	5
12 Apr 25 Sat	Hawke's Bay Cup	Hawke's Bay RI	Hastings	Central	Feature	5
12 Apr 25 Sat	Easter Cup	Canterbury JC	Riccarton Park	South Island	Feature	5
19 Apr 25 Sat	Easter Handicap	Auckland TR	Ellerslie	Northern	Feature	5
19 Apr 25 Sat	Riverton Cup	Riverton RC	Riverton	South Island	Feature	4
21 Apr 25 Mon	Easter Monday	Otaki-Maori RC	Otaki	Central	Industry	5
21 Apr 25 Mon	Easter Monday	Riverton RC	Riverton	South Island	Industry	5
23 Apr 25 Wed	Wednesday	Auckland TR	Pukekohe	Northern	Industry	5
26 Apr 25 Sat	Travis Stakes	Waikato TR	Te Rapa	Northern	Feature	5
3 May 25 Sat	Easter Stakes	Canterbury JC	Riccarton Park	South Island	Feature	5
10 May 25 Sat	Rotorua Cup	Rotorua RC	Rotorua	Northern	Feature	5
10 May 25 Sat	May meeting	Wellington RC	Trentham	Central	Feature	5
31 May 25 Sat	Challenge Stakes	Wanganui JC	Wanganui	Central	Feature	5
7 Jun 25 Sat	Saturday	Auckland TR	Ellerslie	Northern	Feature	5
8 Jun 25 Sun	Thursday	Manawatu RC	Awapuni Synthetic	Central	Industry	5
20 Jun 25 Fri	Thursday	Otaki-Maori RC	Otaki	Central	Industry	4
21 Jun 25 Sat	Tauranga Classic	Tauranga, Racing	Tauranga	Northern	Feature	4
28 Jun 25 Sat	Saturday	Whangarei RC	Ruakaka	Northern	Feature	5
28 Jun 25 Sat	Wellington Steeple	Wellington RC	Trentham	Central	Feature	5
12 Jul 25 Sat	Saturday	Whangarei RC	Ruakaka	Northern	Feature	5
12 Jul 25 Sat	Hawke's Bay Steeple	Hawke's Bay RI	Hastings	Central	Feature	5
19 Jul 25 Sat	Opunake Cup	Taranaki RI	New Plymouth	Central	Feature	4
26 Jul 25 Sat	Taumarunui Gold Cup	Taumarunui RC	Te Rapa	Northern	Feature	5
30 Jul 25 Wed	Finals day	Waikato TR	Cambridge Synthetic	Northern	Industry	5

APPENDIX THREE: JUMPS RACE STAKES SCHEDULE AND BUDGET

The following stakes are budgeted for jumps races, based on the programme scheduled to be held in the second half of the 2024 jumping season and a draft programme for the first half of the 2025 jumping season. Jumps race stakes and race numbers have been maintained across categories but are subject to change.

Race Date	Club	PJR Steeple	PJR Hurdle	Open Steeple	Open Hurdle	RO, OE & 0-1 win Steeple	RO, OE & 0-1 win Hurdle	Maiden Steeple	Maiden Hurdle	Total Stakes
Sat 3/08/2024	Canterbury JC			50,000	50,000				30,000	130,000
Sat 10/08/2024	Canterbury JC	100,000	100,000				35,000			235,000
Sun 18/08/2024	Rotorua-BOP HC					30,000	30,000	20,000	20,000	100,000
Sun 25/08/2024	Egmont RC					30,000	30,000	20,000	20,000	100,000
Sun 1/09/2024	Te Aroha, Racing	60,000	60,000					20,000	20,000	160,000
Sun 8/09/2024	Woodville-Pahiatua					30,000	30,000	20,000	20,000	100,000
Sun 15/09/2024	Waikato TR	150,000	150,000			30,000			20,000	350,000
Sun 29/09/2024	Te Aroha, Racing			30,000	30,000	30,000	30,000	20,000	20,000	160,000
Sat 3/05/2025	Waikato TR					30,000	30,000			60,000
Sun 11/05/2025	Wanganui JC					30,000	30,000			60,000
Sun 18/05/2025	Egmont RC	60,000	60,000					20,000	20,000	160,000
Mon 2/06/2025	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
Sat 14/06/2025	Waikato TR	60,000	60,000					20,000	20,000	160,000
Sun 22/06/2025	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
Sat 28/06/2025	Wellington RC	75,000	75,000					20,000	20,000	190,000
Sun 6/07/2025	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
Sat 12/07/2025	Hawke's Bay RI	60,000	60,000					20,000	20,000	160,000
Sun 27/07/2025	Te Aroha, Racing					30,000	30,000	20,000	20,000	100,000
18 Meetings	68 Jumps races	565,000	565,000	80,000	80,000	330,000	335,000	260,000	310,000	2,525,000

APPENDIX FOUR: POLICY FOR FUNDING ABANDONED MEETINGS

Abandonment review

In the event of a fully or partially abandoned race meeting, NZTR will review the circumstances that led up to the abandonment in consultation with the RIB, Regional Track Advisors, and other experts. NZTR may elect to withhold some club and meeting funding depending on the outcome of this review.

Abandonment scenarios

Subject to the decision above, the following are the scenarios that would apply to NZTR funding in the event of a meeting abandonment, based on the type of abandonment.

Full abandonment (no races able to be run)

Abandoned before race day.

Clubs will be asked by NZTR to submit evidence of costs already incurred for the abandoned meeting and these will be considered for payment, subject to the outcome of the review above.

If the meeting is transferred to a new day or venue, then the relevant full club, meeting and stakes funding will also apply to the new meeting.

Abandoned on race day.

Clubs will be asked by NZTR to submit evidence of costs already incurred for the abandoned meeting and these will be considered for payment, subject to the outcome of the review above. Compensation payments may be made to stakeholders, depending on their circumstances and the timing of the abandonment.

If a meeting is transferred to a new day or venue, then the relevant full club, meeting and stakes funding will also apply to the new meeting.

Partial abandonment (1 or more races able to be run)

Subject to the outcome of the review, full eligible club and meeting will be paid to the club holding the abandoned meeting, including relevant on-course commission or minimum on-course amount. Stakes funding for those races still held will be paid by NZTR. Compensation payments may be made to stakeholders, depending on their circumstances and the timing of the abandonment.

If a new meeting is created to replace the races lost due to the partial abandonment, then the relevant full club, meeting and stakes funding will also apply to the new meeting. Races added to existing programmes to replace abandoned races will have their full minimum stakes funding covered by NZTR.

APPENDIX FIVE:

MINIMUM STANDARDS BY MEETING TYPE

Minimum Standards by Meeting Type						
Industry	Feature	Iconic/Premier				
		(The Grand Tour)				
Food & Beverage Available	Food & Beverage Available	Food & Beverage Available				
Betting Terminals Available	Betting Terminals Available	Betting Terminals Available				
Rooms & Seating Available	Rooms & Seating Available	Rooms & Seating Available				
Safe Racing Surface prepared to	Safe Racing Surface prepared to	Safe Racing Surface prepared to				
NZTR Track Preparation	NZTR Track Preparation	NZTR Track Preparation				
Guidelines	Guidelines	Guidelines				
On Course Racebook	On Course Racebook	Colour On Course Racebook				
eftpos	eftpos	Multiple eftpos sites				
All Health & Safety Requirements	All Health & Safety Requirements	All Health & Safety Requirements				
completed	completed	completed				
	Marketing Spend	Marketing Spend				
	Pre or Post Race Owners Drinks	Pre or Post Race Owners Drinks				
	Private Hospitality Options	Private Hospitality Options				
		Enhanced Food & Beverage				
		Options - e.g. Coffee/ Food carts				
		Temporary Facilities to cater for				
		expected crowd				
		Entertainment				
		Stabling Plan if not sufficient				
		Saddling Stalls				
		Crowd Security				
		Event plan to be submitted 10				
		weeks before meeting. All clubs				
		should have base information				
Issues identified to be followed up	with clubs to be rectified for	available from previously holding				
future meetings. In the event that		the same events. NZTR needs to				
and Event Tier Funding (where rele		have approved an Event Plan				
and Event her running (where left	evant, could be reduced.	prior to clubs receiving Meeting				
		Type, Event Tier & Carnival				
		Funding (where relevant).				

APPENDIX SIX:

REQUESTED NON-WAGERING METRICS

(applies to Iconic, Premier and Event Tier 1 to 3 meetings)

Venue logistics	Expenditure into additional servicing of larger number of attendees - logistics	Traffic management Signage Fencing Security		
	Expenditure into additional servicing of larger number of attendees - hospitality	Marquees Temporary infrastructure Temporary staff		
	Oncourse entertainment expenditure	Music/Afterparties Big screen production MCs or hosts		
Marketing and media	Direct marketing expenditure	Various		
	Media expenditure (all forms)	Paid media investment (digital, print and OOH)		
	Direct campaign expenditure	e.g. The Grand Tour or other centralised initiatives		
	Other expenditure	Paid partnerships or influencers		
Trading performance	Net catering income	All forms		
	Net beverage income	All forms		
	Ticketing income	Ticketing platforms or gate sales		
	Sponsorship income	All forms		
	Attendance (ticketed or estimate)	Ticketed or estimated Broken down by GA, members, hospitality, owners and participants		

LIST OF RACE MEETINGS TO PROVIDE NON-WAGERING METRICS

Iconic and P	Iconic and Premier Meetings			Event Tier 1 to 3 Meetings (not Iconic & Premier)		
Date	Race Club	Mtgs	Date	Race Club	Mtgs	
7/09/2024	Hawke's Bay RI	1	15/09/2024	Waikato TR	1	
28/09/2024	Hawke's Bay RI	1	5/11/2024	Otago RC	1	
12/10/2024	Hawke's Bay RI	1	16/11/2024	Tauranga, Racing	1	
5/11/2024	Auckland TR	1	1/12/2024	Otago RC	1	
9/11/2024	Canterbury JC	1	14/12/2024	Southland RC	1	
13/11/2024	Canterbury JC	1	21/12/2024	Manawatu RC	1	
16/11/2024	Canterbury JC	1	26/12/2024	Otaki-Maori RC	1	
23/11/2024	Auckland TR	1	27/12/2024	Taranaki RI	1	
7/12/2024	Wellington RC	1	30/12/2024	Taupo RC	1	
14/12/2024	Waikato TR	1	31/12/2024	Hawke's Bay RI	1	
26/12/2024	Auckland TR	1	2/01/2025	Tauranga, Racing	1	
1/01/2025	Auckland TR	1	2/01/2025	Wairarapa RC	1	
11/01/2025	Wellington RC	1	4/01/2025	Thames JC	1	
18/01/2025	Wellington RC	1	7/01/2025	Whangarei RC	1	
25/01/2025	Auckland TR	1	11/01/2025	Kumara RC	1	
8/02/2025	Waikato TR	1	25/01/2025	Wellington RC	1	
22/02/2025	Auckland TR	1	1/02/2025	Auckland TR	1	
8/03/2025	Auckland TR	1	1/02/2025	Taranaki RI	1	
22/03/2025	Wellington RC	1	6/02/2025	Wairarapa RC	1	
29/03/2025	Manawatu RC	1	1/03/2025	Otago RC	1	
Grand Total		20	15/03/2025	Tauranga, Racing	1	
			Grand Total		21	